



May 28, 2026

CALL AND NOTICE OF A REGULAR MEETING
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTICE is hereby given that a regular meeting of the Burbank-Glendale-Pasadena Airport Authority will be held on Monday, June 1, 2026 at 9:00 a.m., in the Airport Skyroom of Hollywood Burbank Airport, 2627 N. Hollywood Way, Burbank, California 91505.

In addition to attending the meeting in person, members of the public may observe the meeting telephonically and may offer comment in real time through the following number:

Dial in: (818) 862-3332

Terri Williams, Board Secretary
Burbank-Glendale-Pasadena Airport Authority

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

Regular Meeting of June 1, 2026

9.00 A.M.

The public comment period is the opportunity for members of the public to address the Commission on agenda items and on Airport-related non-agenda matters that are within the Commission's subject matter jurisdiction. At the discretion of the presiding officer, public comment on an agenda item may be presented when that item is reached.



Members in-person attendance or participation at meeting of the Commission is allowed, members of the public are requested to observe the following rules of decorum:

- *Turn off cellular telephones and pagers.*
- *Refrain from disorderly or boisterous conduct, including loud, threatening, profane, or abusive language, clapping, whistling, stamping, or other acts that disrupt or otherwise render unfeasible the orderly conduct of the meeting.*
- *If you desire to address the Commission during the public comment period, fill out a speaker request card and present it to the Board Secretary.*
- *Confine remarks to agenda items or to Airport-related non-agenda matters that are within the Commission's subject matter jurisdiction.*
- *Limit comments to three minutes or to such other period of time as may be specified by the presiding officer.*



The following activities are prohibited:

- *Allocation of speaker time to another person.*
- *Video presentations requiring use of Authority equipment.*



Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Authority to the Commission less than 72 hours prior to that meeting are available for public inspection at Hollywood Burbank Airport (2627 N. Hollywood Way, Burbank) in the administrative office during normal business hours.



In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Board Secretary at (818) 840-8840 at least 48 hours prior to the meeting.

AGENDA

Monday, June 1, 2026

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. APPROVAL OF AGENDA
4. PUBLIC COMMENT (Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.)
5. CONSENT CALENDAR (Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)
 - a. Committee Minutes
(For Note and File)
 - 1) Operation and Development Committee
 - (i) May 4, 2026 **[See page 1]**
 - (ii) April 20, 2026 **[See page 4]**
 - 2) Finance and Administration Committee
 - (i) May 11, 2026 **[See page 7]**
 - (ii) May 4, 2026 **[See page 8]**
 - 3) Legal, Government and Environmental Affairs Committee
 - (i) April 6, 2026 **[See page 10]**
 - b. Commission Minutes
 - 1) May 18, 2026 **[See page 12]**
 - c. Treasurer's Report
 - 1) March 2026 **[See page 17]**
 - d. Lease Amendment No. 2 to Hangar Lease
General Services Administration **[See page 46]**
 - e. Approval of License Agreement Amendment
Temporary Water Connection
City of Burbank **[See page 50]**

- f. Invitation to State of California Officials Replacement Passenger Terminal Opening Ceremony **[See page 55]**
- 6. ITEMS FOR COMMISSION APPROVAL
 - a. Amendment No. 1 to Professional Services Agreement Harris Miller Miller & Hanson, Inc. **[See page 58]**
 - b. Award of Purchase Order Parking Access and Revenue Control System Equipment Purchase Order **[See page 60]**
 - c. Proposed Fiscal Year 2026/2027 ("FY 2027") Annual Budget and Resolution No. 522 of the Burbank-Glendale-Pasadena Airport Authority Adopting the FY 2027 Annual Budget **[See page 68]**
- 7. ITEMS PULLED FOR DISCUSSION
- 8. EXECUTIVE DIRECTOR COMMENTS
- 9. COMMISSIONER COMMENTS
(Commissioners may make a brief announcement, make a brief report on their activities, and request an agenda item for a future meeting.)
- 10. PUBLIC COMMENT
- 11. ADJOURNMENT: To June 15, 2026, for the next regularly scheduled meeting of the Burbank-Glendale-Pasadena Airport Authority, 2627 N Hollywood Way, Skyroom

COMMISSION NEWSLETTER

Monday, June 1, 2026

[Regarding agenda items]

5. CONSENT CALENDAR

(Consent Calendar items may be enacted by one motion. There will be no separate discussion on these items unless a Commissioner so requests, in which event the item will be removed from the Consent Calendar and considered in its normal sequence on the agenda.)

- a. COMMITTEE MINUTES. Copies of the approved minutes of the Operations and Development Committee minutes of May 4, 2026, and April 20, 2026; copies of the approved minutes of the Finance and Administration Committee meetings of May 11, 2026, and May 4, 2026; and a copy of the Legal, Government and Environmental Affairs Committee meeting of April 6, 2026, are included in the agenda packet for information purposes.
- b. COMMISSION MINUTES. A draft copy of the May 18, 2026, meeting Commission minutes are included in the agenda packet for review and approval.
- c. TREASURER'S REPORT. The Treasurer's Report for March 2026 is included in the agenda packet. At its meeting on May 18, 2026, the Finance and Administration Committee voted unanimously (3-0) to recommend that the Commission note and file this report
- d. LEASE AMENDMENT NO. 2 TO HANGAR LEASE – GENERAL SERVICES ADMINISTRATION. A staff report is included in the agenda packet. At its meeting on May 18, 2026, the Finance and Administration Committee voted (3-0) to recommend that the Commission approve Amendment No. 2 to the Hangar Lease with the United States of America, acting through the General Services Administration ("GSA") to extend the term for twelve months to provide additional time for Staff and GSA to negotiate a replacement Lease.
- e. APPROVAL OF LICENSE AGREEMENT AMENDMENT – TEMPORARY WATER CONNECTION – CITY OF BURBANK. A staff report is included in the agenda packet. Subject to the recommendation of the Legal, Government, and Environmental Affairs Committee at its meeting immediately preceding the Commission meeting, Staff seeks approval of the proposed Amendment No. 1 to the License Agreement with the City of Burbank for temporary access and use of the Authority's property to install potable and fire protection water connections to the Replacement Passenger Terminal at the entrance to the new terminal located at Hollywood Way and Winona Ave intersection. At its meeting on May 19, 2026, the Burbank City Council, as part of its Consent Calendar, approved the proposed Amendment.
- f. INVITATION TO STATE OF CALIFORNIA OFFICIALS – REPLACEMENT PASSENGER TERMINAL OPENING CEREMONY. A staff report is included in the agenda packet. Staff have been working with the offices of federal and state officials regarding possible attendance to the opening ceremony for the Replacement Passenger Terminal on October 5, 2026. At this time, Staff has

been able to confirm with the offices of Governor Newsom and California State Secretary of Transportation Omishakin their availability to attend the ceremony.

6. ITEMS FOR COMMISSION APPROVAL

- a. AMENDMENT NO. 1 TO PROFESSIONAL SERVICES AGREEMENT – HARRIS MILLER MILLER & HANSON, INC. A staff report is included in the agenda packet. At its meeting on May 18, 2026, the Legal, Government and Environmental Affairs Committee voted (3–0) to recommend that the Commission approve Amendment No. 1 (“Amendment”) for the Professional Services Agreement with Harris Miller Miller & Hanson, Inc. The Amendment includes \$30,000 for additional outreach services related to the preparation of an Airport Noise Compatibility Study pursuant to Code of Federal Regulations Title 14, Part 150 (“Part 150”), a contingency of \$20,000 for any extra outreach that becomes necessary, and a contract extension to July 16, 2027.
- b. AWARD OF PURCHASE ORDER PARKING ACCESS AND REVENUE CONTROL SYSTEM EQUIPMENT. A staff report is included in the agenda packet. Subject to the recommendation of the Operations and Development Committee at its meeting immediately preceding the Commission meeting, Staff seeks the Commission to authorize the issuance of a Purchase Order to Flash Parking (“Flash”) in the amount of \$237,606 for the installation of replacement Parking Access and Revenue Control System (“PARCS”) equipment located in Parking Lot F and Parking Lot G of the Airport’s Southeast Quadrant. Flash was selected to provide the PARCS equipment for the Replacement Passenger Terminal garage. Using the same PARCS equipment from Flash in Parking Lot F and Parking Lot G will ensure uniformity amongst all the public parking facilities at the Airport.
- c. PROPOSED FISCAL YEAR 2026/2027 (“FY 2027”) ANNUAL BUDGET AND RESOLUTION NO. 522 OF THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY ADOPTING THE FY 2027 ANNUAL BUDGET. A staff report is included in the agenda packet. At its special meeting on May 26, 2026, the Finance and Administration Committee voted unanimously (3–0) to recommend that the Commission approve the attached Resolution No. 522, and accompanying documents which adopts the proposed Fiscal Year 2026/2027 (“FY 2027”) budget. This budget provides a comprehensive balanced financial program which identifies all anticipated expenditures for the next year including the estimated Operations and Maintenance expenditures, and the proposed Facility Improvement (Capital) Program. The budget identifies all proposed funding sources as detailed in the Sources of Funds Summary section of the attached documents.

Enclosed in the agenda packet is a workbook which provides detailed information regarding the proposed FY 2027 financial budget program. On May 19, 2026, at the Airline Airport Affairs Committee meeting, the proposed FY 2027 budget was presented to the Airlines. Subsequently, on May 25, 2026, the Airlines provided their written concurrence with the proposed budget.

**MINUTES OF THE REGULAR MEETING OF THE
OPERATIONS AND DEVELOPMENT COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, MAY 4, 2026

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 8:37 a.m., by Commissioner Asatryan.

1. ROLL CALL

Present: Commissioners Talamantes and Asatryan

Absent: Commissioner Hampton

Also Present: Staff: John Hatanaka, Executive Director; Kimberley Parker-Polito, Director, Information Communication Technologies; Aaron Galinis, Principal Airport Planner

2. Approval of Agenda

Motion Commissioner Talamantes moved approval of the agenda; seconded by Commissioner Asatryan.

Motion Approved The motion was approved (2-0,1 absent).

3. Public Comment

There were no public comments.

4. Approval of Minutes

a. April 20, 2026

The agenda packet included a draft copy of the April 20, 2026, Committee meeting minutes for review and approval.

Due to the lack of a quorum present to approve the April 20, 2026 minutes, the minutes were held over to the Committee's next meeting.

Hearing no objection, the minutes were moved to the meeting scheduled for May 18, 2026, for review and approval.

5. Items for Approval

a. Perimeter Intrusion Detection System Equipment Replacements

Staff sought a recommendation from the Operations and Development Committee to the Commission to approve the purchase and installation of replacement equipment for the Airport Perimeter Intrusion Detection System and its associated thermal cameras. The current equipment, originally installed in 2009, is no longer supported by the manufacturer and an upgrade is necessary to ensure compatibility and connectivity with the Replacement Passenger Terminal system.

The proposed cost for the acquisition and installation of the equipment is \$125,637.99. Staff seek an additional 10% project contingency in the amount of \$18,500 for unforeseen circumstances during installation for a total project cost of \$144,137.99.

Because of external pressures causing price fluctuations for the proposed electronic equipment, subject to the Committee's recommendation, this item has been also included in the Commission meeting agenda for its consideration immediately following the Committee's meeting. If approved, Staff will expedite the purchasing documentation to ensure the equipment pricing.

Motion

Commissioner Talamantes motioned to move this item to the Commission without a recommendation from the Committee.

b. Amendment No. 2 to Professional Services Agreement - Azrial Ltd.

Staff sought an Operations and Development Committee recommendation to the Commission to approve Amendment No. 2 to exercise the second of two one-year extension options provided for in the Professional Services Agreement ("Agreement") with Azrial Ltd. for continued AutoCAD, Geographic Information Systems, graphic display, and airport planning services.

The proposed Agreement is on a time-and-materials basis at an hourly rate of \$144.00 per hour, that shall not exceed 1,000 hours for a one-year extension period. An allowance of \$5,000 for miscellaneous out-of-pocket expenses, such as paper, ink, and reproduction costs, is included in the Agreement.

Motion

Commissioner Talamantes moved approval;
seconded by Commissioner Asatryan.

Motion Approved

The motion was approved (2-0,1 absent).

6. Items for Information

a. Committee Pending Items

Staff reviewed future items to be presented to
the Committee.

7. Adjournment

The meeting was adjourned at 8:53 a.m.

Adjournment: To May 18, 2026, for the next regularly
scheduled meeting of the Operations and Development
Committee, 2627 Hollywood Way, Skyroom.

**MINUTES OF THE REGULAR MEETING OF THE
OPERATIONS AND DEVELOPMENT COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, APRIL 20, 2026

A regular meeting of the Operations and Development Committee was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 8:40 a.m., by Commissioner Hampton.

1. ROLL CALL

Present: Commissioners Talamantes and Hampton

Absent: Commissioner Asatryan

Also Present: Staff: John Hatanaka, Executive Director; Lewis Pianka, Airport Fire Chief; Vincent Nguyen, Senior Manager, Engineering and Project Delivery;

Thomas Stafford, President, Superior Life Support, Inc.

2. Approval of Agenda

Motion Commissioner Talamantes moved approval of the agenda; seconded by Commissioner Hampton.

Motion Approved The motion was approved (2-0,1 absent).

3. Public Comment

There were no public comments.

4. Approval of Minutes

a. March 16, 2026 The agenda packet included draft copies of the March 16, 2026, and April 6, 2026, Committee meeting minutes for review and approval.

b. April 6, 2026

Motion Commissioner Talamantes moved approval of the minutes; seconded by Commissioner Hampton.

Motion Approved The motion was approved (2-0,1 absent).

5. Items for Approval

a. EMT Certification/Recertification, Continuing Education, and Quality Improvement/Assurance Care Professional Services Agreement - Superior Life Support, Inc.

Staff sought a recommendation from the Operations and Development Committee to the Commission to approve a Professional Services Agreement ("Agreement") with Superior Life Support, Inc. for emergency medical technician certification/recertification, continuing education and quality improvement/assurance care services. The Agreement is for an initial three-year period with two one-year extension options.

The Agreement will be for a total not-to-exceed amount of \$87,324, with yearly not-to-exceed amounts of \$28,226, \$29,099, and \$29,999, respectively, for the initial contract period, and \$30,899 and \$31,826 for each extension option, if exercised.

Motion

Commissioner Hampton moved approval; seconded by Commissioner Talamantes.

Motion Approved

The motion was approved (2-0,1 absent).

b. On-Call Pavement Improvement Contract Award and Task Order Approval, On-Call Architectural and Engineering Contract Task Order Approval – Southeast Quadrant Reconfiguration Project

Staff sought an Operations and Development Committee recommendation to the Commission that it:

- i) Award an On-Call Pavement Improvement Agreement to Griffith Company ("Griffith") in a not-to-exceed amount of \$2,500,000 for a one-year term with two one-year extension options at the discretion of the Authority.
- ii) Pre-authorize the Executive Director to issue Griffith a task order in a not-to-exceed amount of \$1,000,000 for time sensitive pavement work for the Southeast Quadrant ("SEQ") Reconfiguration Project upon receipt of the accepted final scope and quantities;
- iii) Authorize the Executive Director to issue HNTB Corporation, the Authority's on-call architectural and engineering services consultant, a task order in a not-to-exceed amount of \$125,000 for project management and construction management support for the SEQ Reconfiguration Project;
- iv) Authorize Staff to file a CEQA Notice of Exemption for the SEQ Reconfiguration Project.

Motion

Commissioner Talamantes moved approval;
seconded by Commissioner Hampton.

Motion Approved

The motion was approved (2-0,1 absent).

c. Amendment No. 2 to Professional Services Agreement Azrial Ltd.

Due to time constraints, Staff recommended that this item be deferred to the Committee's next meeting on May 4, 2026.

6. Items for Information

a. Committee Pending Items

Due to time constraints, this item was not discussed.

7. Adjournment

The meeting was adjourned at 9:06 a.m.

Adjournment: To May 4, 2026, for the next regularly scheduled meeting of the Operations and Development Committee, 2627 Hollywood Way, Skyroom.

**MINUTES OF THE SPECIAL MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, MAY 11, 2026

A special meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 10:00 a.m., by Commissioner Wilson.

1. ROLL CALL

Present: Commissioners Wilson, Ovrom and Quintero

Absent: None

Also Present: Staff: John Hatanaka, Executive Director; Kathy David, Senior Deputy Executive Director; David Kwon, Deputy Executive Director, Finance and Administration

2. Approval of Agenda

The agenda was approved as presented.

Motion

Commissioner Quintero moved approval; seconded by Commissioner Ovrom.

Motion Approved

The motion was approved (3-0).

3. Public Comment

There were no public comments.

4. Items for Discussion

a. FY 2027 Budget Development

Staff reviewed with the Committee the preliminary FY 2027 operating revenues. In addition, a revised draft (Draft #2) of forecasted FY 2027 O&M expenditures was reviewed with the Committee.

5. Adjournment

The meeting was adjourned at 11:10 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
FINANCE AND ADMINISTRATION COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, MAY 4, 2026

A regular meeting of the Finance and Administration Committee was called to order this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 10:03 a.m., by Commissioner Wilson.

1. ROLL CALL

Present: Commissioners Wilson, Ovrom and Quintero

Absent: None

Also Present: Staff: John Hatanaka, Executive Director; Kathy David, Senior Deputy Executive Director; David Kwon, Deputy Executive Director, Financial Services

Louis Choi, Public Resource Advisory Group

2. Staff Announcement: AB 23

The Executive Director announced that, as a result of the convening of this meeting of the Finance and Administration Committee, each Committee member in attendance is entitled to receive and shall be provided \$200.

3. Approval of Agenda

The agenda was approved as presented.

Motion

Commissioner Quintero moved approval; seconded by Commissioner Ovrom.

Motion Approved

The motion was approved (3–0).

4. Public Comment

There were no public comments.

5. Approval of Minutes

a. April 20, 2026

A draft copy of the minutes of the meeting of April 20, 2026, was included in the agenda packet for review.

Motion

Commissioner Quintero moved approval of the minutes; seconded by Commissioner Ovrom.

Motion Approved

The minutes were approved (3–0).

6. Treasurer’s Report

a. February 2026

A draft copy of the February 2026 Treasurer’s Report was included in the agenda packet for the Committee’s review.

Motion

Commissioner Quintero moved approval to recommend that the Commission note and file the report; seconded by Commissioner Ovrrom.

Motion Approved

The motion was unanimously approved (3–0).

7. Items for Discussion

a. Proposed FY 2027 Budget Development

Staff made a presentation on the FY 2027 budget development.

8. Items for Information

a. Committee Pending Items

Staff reviewed future items to be presented to the Committee.

9. Adjournment

The meeting was adjourned at 11:21 a.m.

Adjournment: To May 11, 2026, special Finance and Administration Committee meeting; and to May 18, 2026, for the next scheduled meeting of the Burbank-Glendale-Pasadena Airport Authority Finance and Administration Committee – 2627 Hollywood Way, SkyRoom.

**MINUTES OF THE REGULAR MEETING OF THE
LEGAL, GOVERNMENT AND ENVIRONMENTAL AFFAIRS COMMITTEE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, APRIL 6, 2026

A regular meeting of the Legal, Government and Environmental Affairs Committee was called to order on this date in the Burbank Room, 2627 N. Hollywood Way, Burbank, California, at 8:30 a.m., by Commissioner Najarian.

1. ROLL CALL

Present: Commissioners Najarian and Lyon

Absent: Commissioner Gabel-Luddy

Also Present: Maggie Martinez, Director, Noise and Environmental Affairs

Authority Counsel: Terence Boga, Esq.,
Richards, Watson & Gershon

2. Approval of Agenda

Motion Commissioner Lyon moved approval of the agenda; seconded by Commissioner Najarian.

Motion Approved The motion was approved (2–0, 1 absent).

3. Public Comment

There were no public comments.

4. Approval of Minutes

a. March 16, 2026

The agenda packet included a draft copy of the March 16, 2026, Committee meeting minutes for review and approval.

Motion Commissioner Lyon moved approval of the minutes; seconded by Commissioner Najarian.

Motion Approved The motion was approved (2–0, 1 absent).

5. Items for Discussion

a. California Regional Water Quality Board, Los Angeles Region PFAS Investigation Order

Staff advised the Committee of the latest Order from the Los Angeles Regional Water Quality Control Board regarding the continued investigation of per and polyfluoroalkyl (PFAS) substances and the next steps in the investigation.

6. Items for Information

a. Committee Pending Items

This item was not discussed.

7. Adjournment

The meeting was adjourned at 9:01 a.m.

**MINUTES OF THE REGULAR MEETING OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY**

MONDAY, MAY 18, 2026

A regular meeting of the Burbank-Glendale-Pasadena Airport Authority was called to order on this date in the Airport Skyroom, 2627 N. Hollywood Way, Burbank, California, at 9:05 a.m., by President Talamantes.

1. ROLL CALL

Present: Commissioners Talamantes, Hampton, Quintero, Najarian, Lyon, Ovrom, Wilson, Gabel-Luddy

Absent: Asatryan

Also Present: Staff: John Hatanaka, Executive Director; Commander Allen Schmitt, Hollywood Burbank Airport Police; Aaron Galinis, Principal Airport Planner

Perry Martin, Sr. Program Manager, Jacobs Project Management Co.

Louis Choi, Public Resource Advisory Group

Robert DeMichiel, Bank of America (via teleconference)

Darryl Phillips, HDR, Inc.

Martin M. Cooper, Cooper Communications

2. PLEDGE OF ALLEGIANCE

Commissioner Talamantes led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

The agenda was approved as presented.

Motion Commissioner Hampton moved approval of the agenda; seconded by Commissioner Najarian.

Motion Approved The motion was approved (8–0, 1 absent).

AYES: Talamantes, Hampton, Quintero, Lyon, Najarian, Ovrom, Wilson, Gabel-Luddy

NOES: None

ABSENT: Asatryan

4. PUBLIC COMMENT

(Public comment will be limited to a total of 20 minutes at the beginning of the meeting and will continue at the conclusion of the meeting, if necessary. Comments are limited to 3 minutes each, and the Authority President may limit this time if reasonable under the circumstances.) None

5. CONSENT CALENDAR

(Includes Minutes. Items on the Consent Calendar are generally routine in nature and may be acted upon by one motion unless removed for separate consideration.)

a. Committee Minutes (For Note and File)

1) Executive Committee

(i) April 1, 2026

Approved minutes of the April 1, 2026, Executive Committee meeting were included in the agenda packet for information purposes.

2) Finance and Administration Committee

(i) April 20 2026

Approved minutes of the April 20, 2026, Finance and Administration Committee meeting were included in the agenda packet for information purposes.

b. Commission Minutes

1) May 4, 2026

A draft copy of the minutes of the Commission meeting of May 4, 2026, were included in the agenda packet for review and approval.

c. Amendment No. 2 to Professional Services Agreement - Azrial, Ltd.

At its meeting on May 4, 2026, the Operations and Development Committee voted (2–0, 1 absent) to recommend that the Commission approve the award of Amendment No. 2 to exercise the second of two one-year extension options provided for in the Professional Services Agreement with Azrial, Ltd., for continued AutoCAD, Geographic Information Systems, graphic display and airport planning services.

The Agreement is on a time-and-materials basis at an hourly rate of \$144.00 per hour,

which shall not exceed 1,000 hours for a one-year extension period. An allowance of \$5,000 for miscellaneous out-of-pocket expenses, such as paper, ink, and reproduction costs, is included in the Agreement.

d. Treasurer’s Report

1) February 2026

At its meeting on May 4, 2026, the Finance and Administration Committee voted unanimously (3–0) to recommend that the Commission note and file the February 2026 Treasurer’s Report.

Motion

Commissioner Wilson moved approval of the Consent Calendar; seconded by Commissioner Najarian.

Motion Approved

The motion was approved (8–0, 1 absent).

AYES: Talamantes, Hampton, Quintero, Lyon, Najarian, Ovrom, Wilson, Gabel-Luddy

NOES: None

ABSENT: Asatryan

6. ITEMS FOR COMMISSION APPROVAL

a. Approval of Task Order Amendment for Information Technology Service Hosting Environment for the Replacement Passenger Terminal

At its meeting on May 6, 2026, the Executive Committee’s voted (3–0) to recommend that the Commission approve a Task Order Amendment to Holder, Pankow, TEC - A Joint Venture for the Information Technology (“IT”) Service Hosting Environment at the Replacement Passenger Terminal. The IT Service Hosting Environment includes virtual compute hosts, servers, and tiered storage solutions necessary for the Authority’s “back-of-house” systems.

The Task Order Amendment is for a total cost of \$673,728 inclusive of the cost for the Cisco servers.

Motion

Commissioner Gabel-Luddy moved approval; seconded by Commissioner Quintero.

Motion Approved

The motion was approved (8–0, 1 absent).

AYES: Talamantes, Hampton, Quintero, Lyon, Najarian, Ovrom, Wilson, Gabel-Luddy

NOES: None

ABSENT: Asatryan

b. Award of Contract – Axon Enterprise, Inc. – Body Worn Camera System for Law Enforcement Personnel

At its meeting on May 18, 2026, the Operations and Development Committee voted (2–0, 1 absent) to recommend that the Commission approve a five-year agreement with Axon Enterprise, Inc., for an upgrade of the Body Worn Camera system used by the Airport Police Department.

Motion

Commissioner Gabel-Luddy moved approval, seconded by Commissioner Hampton.

Motion Approved

The motion was approved (8–0, 1 absent).

AYES: Talamantes Hampton, Quintero, Lyon, Najarian, Ovrom, Wilson, Gabel-Luddy

NOES: None

ABSENT: Asatryan

7. ITEMS FOR COMMISSION DISCUSSION

a. Airport History Book Update

As the development of the Airport History Book progresses with the distribution of the second draft to the Airport History Book Ad Hoc Committee (“Committee”), at its meeting on May 6, 2026, the Committee recommended the author, Mr. Martin M. Cooper, seek Commission direction on two items – the title of the book and options for the printing of the book.

8. ITEMS FOR COMMISSION INFORMATION

a. 2026 Bond Price Closing

Louis Choi of Public Resource Advisory Group and Robert DeMichiel of Bank of America Securities updated the Commission with the details of the 2026 Bond Price Closing.

b. Replacement Passenger Terminal Construction Update

Perry Martin of Jacobs Project Management updated the Commission on the progress of the Replacement Passenger Terminal Project.

c. Southeast Quadrant Day One Improvement Program

Staff along with Darryl Phillips of HDR, Inc., informed the Commission about the process of transforming the current parking structures to become the remote parking lot for the Airport regarding the Replacement Passenger Terminal.

9. ITEMS PULLED FOR DISCUSSION - None.

10. EXECUTIVE DIRECTOR COMMENTS

- Acknowledged those consultants involved in the selling of the 2026 Bonds and acknowledged Staff involved in the preparation of the FY 2027 Budget;
- Spoke on the bankruptcy of Spirit Airlines and its effect on the Airport;
- Informed the Commission that he would be attending the Burbank City Council meeting to make a presentation regarding the progress of the Replacement Passenger Terminal Project;
- Announced the pending retirement of Karen Kirk, Executive Assistant

11. COMMISSIONER COMMENTS

(Commissioners may make a brief announcement, report on their activities, and request an agenda item for a future meeting.) None

12. PUBLIC COMMENT - None

13. ADJOURNMENT

The meeting was adjourned at 10:39 a.m.

Adjournment: To June 1, 2026, for the next scheduled meeting of the Burbank-Glendale-Pasadena Airport Authority – 2627 Hollywood Way, SkyRoom.

Jess A. Talamantes, President

Date

Frank Quintero, Secretary

Date



June 1, 2026

Burbank-Glendale-Pasadena Airport Authority
2627 Hollywood Way
Burbank, CA 91505

Dear Commissioners:

The attached report, covering the month of March 2026, fulfills the legal requirements of the California Code and our Investment Policy. Based on projected income and expenses, as well as investment liquidity, there will be sufficient funds available to meet the needs of the Airport Authority for the six month period following the date of the attached report.

Sincerely,

[To be signed]

Tyron Hampton
Treasurer

Attachments

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
EXECUTIVE SUMMARY
MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025

Introduction:

The Treasurer's Report includes the Authority's month-end summary of investments and investment activity, and the Schedule of Cash Receipts and Disbursements ("Schedule"), which represents the cash basis activity for the month and fiscal-year-to-date ("FYTD") compared to the allocation of the annual adopted budget. As this Schedule is on a cash basis, cash timing differences may contribute to budget variances. The purpose of this report is to provide monthly updates on how the Authority's cash transaction activities are tracking to the adopted budget, and to provide insight to the Authority's change in liquidity each month. In summary, FYTD March 2026 financial activity is tracking favorably to the budget.

Below are the most significant highlights of activities for the month and FYTD ended March 2026.

Passenger Activity:

Passenger activity decreased by 8.69% FYTD March when compared to the same period last year, primarily due to a reduction in air service. When compared to the budget assumption FYTD March, passenger activity was unfavorable by 3.18%. However, overall financial performance FYTD March remains positive to budget.

Operating Activities:

- 1) Operating revenues exceed the FYTD March budget by \$3,930,615 on the cash basis and \$3,508,458 on the full accrual basis.
- 2) Operating expenses are within budgeted parameters.
- 3) Net increase in cash from operating activities FYTD March is \$19,230,375 and positive to budget by \$8,817,420.

Non-RPT Facility Improvement Program:

- 1) Payments related to the Southeast Quadrant Reconfiguration Design project, Taxiway A/C Extension Design project, Airport Pavement Management System, DVSS / Network Equipment, and Runway / Taxiway Shoulder Rehabilitation project comprised the majority of March's non-RPT capital cash disbursements.
- 2) There were no PFC or federal grant drawdowns in the month of March for non-RPT projects.

RPT Activities:

- 1) Payments of \$53,991,545 and \$1,182,896 were made in March to HPTJV, including retention payment to respective escrow account, and Jacobs, respectively.
- 2) 2024 Bond and Commercial Paper Program draws for eligible RPT expenditures of \$53,355,116 were received in March. There were no PFC drawdowns in the month of March for eligible RPT expenditures.
- 3) The majority of FYTD March expenditures are related to Holder Pankow JV, Jacobs Project Management Co. and the City of Burbank Water and Power Aid-In-Construction payments for the community substation, totaling \$474,224,162, or 99% of the total FYTD March RPT expenditures.
- 4) On a cash basis, expenditures are below budget due to the timing of when invoices are received and paid. Overall, the RPT project is on budget and on schedule.

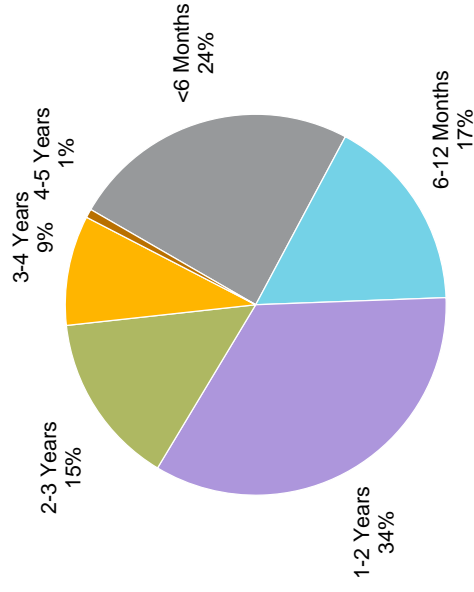
Summary:

March 2026 activities resulted in a net cash decrease of \$609,436 for the month and a net decrease of \$25,254,891 FYTD March, primarily due to the timing of cash disbursements and reimbursements related to the RPT project. Overall FYTD March cash flows remain positive to budget by \$21,499,041.

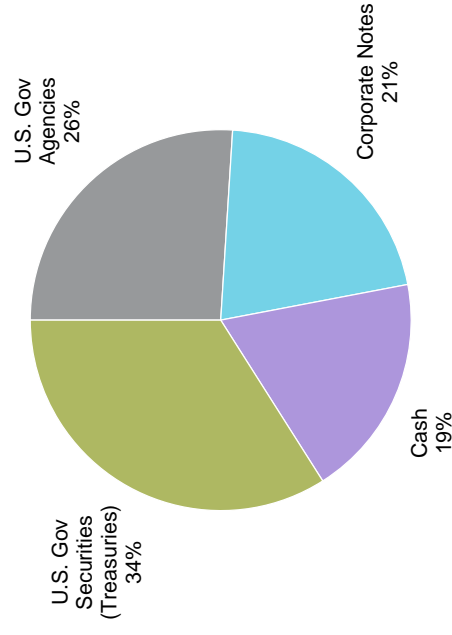
Operating Portfolio investment guidelines conformance As of March 31, 2026

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	3.80 Years	70%	26%
Corporate Notes	5 Years	4.04 Years	30%	21%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	20%	19%
U.S. Gov Securities (Treasuries)	5 Years	3.00 Years	No limit	34%

Maturity distribution



Sector allocation



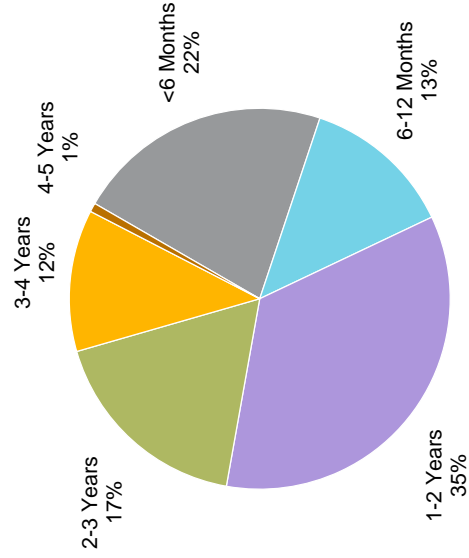
Source: Aladdin
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

PFC Portfolio investment guidelines conformance

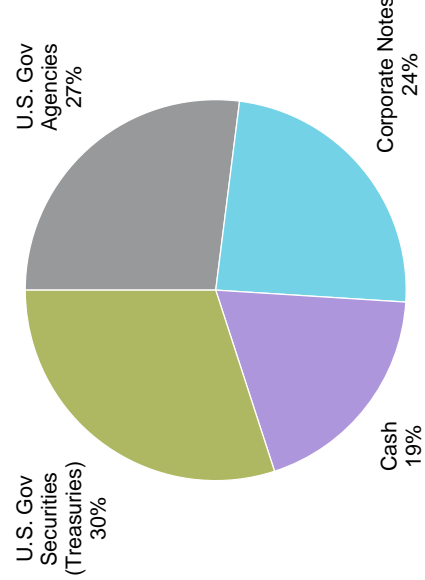
As of March 31, 2026

	Legal max maturity	Actual max maturity	Policy maximum	Policy actual
U.S. Gov Agencies	5 Years	3.46 Years	70%	27%
Corporate Notes	5 Years	4.04 Years	30%	24%
LAIF	N/A	N/A	\$20mil	N/A
Bankers Acceptance	6 Months	N/A	15%	N/A
Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Non-Negotiable Certificates of Deposit	5 Years	N/A	15%	N/A
Commercial Paper	270 Days	N/A	15%	N/A
Repurchase Agreements	1 Year	N/A	10%	N/A
Money Market Fund	N/A	N/A	20%	19%
U.S. Gov Securities (Treasuries)	5 Years	2.59 Years	No limit	30%

Maturity distribution



Sector allocation



Source: Aladdin
There is no guarantee that the investment objective will be achieved or that return expectations will be met.

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 03/31/26

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/31/26	Dreyfus Treasury	BAX9MM47	0.000	03/31/26	03/31/26	\$ 50,308,099	\$ 50,308,099	100.00	\$ 50,308,099	\$ -	3.69%	0	18.29%
03/31/25	US Bank NA	90331HPP2	4.510	10/22/27	04/22/26	2,600,000	2,597,087	100.08	2,602,014	4,927	4.36%	22	0.95%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	1,625,000	1,672,301	99.87	1,622,941	(49,360)	4.08%	31	0.59%
09/10/24	Bank of New York Mellon	06406RBY4	4.890	07/21/28	07/22/26	2,550,000	2,594,449	100.74	2,568,921	(25,528)	4.39%	113	0.93%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	1,000,000	1,051,761	99.16	991,577	(60,184)	3.80%	164	0.36%
01/07/25	FHLB	3130AWTQ3	4.630	09/11/26	09/11/26	3,250,000	3,266,283	100.35	3,261,389	(4,894)	3.81%	164	1.19%
12/17/24	FHLB	3130A2VE3	3.000	09/11/26	09/11/26	6,000,000	5,883,818	99.65	5,978,995	95,177	3.79%	164	2.17%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	1,225,000	1,140,325	99.20	1,215,140	74,815	4.05%	168	0.44%
03/01/23	PepsiCo Inc	713448DN5	2.380	10/06/26	10/06/26	1,100,000	1,012,440	99.07	1,089,795	77,355	4.22%	189	0.40%
07/15/25	Treasury Note	91282CLS8	4.130	10/31/26	10/31/26	4,000,000	4,001,563	100.18	4,007,031	5,468	3.81%	214	1.46%
02/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	10,000,000	9,353,945	98.92	9,892,188	538,243	3.76%	229	3.60%
06/28/23	Duke Energy Carolinas	26442CAS3	2.950	12/01/26	12/01/26	1,000,000	944,820	99.25	992,479	47,659	4.10%	245	0.36%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	3,800,000	3,910,846	98.85	3,756,281	(154,565)	3.82%	255	1.37%
06/30/25	Treasury Note	91282CME8	4.250	12/31/26	12/31/26	10,000,000	10,057,813	100.36	10,035,547	(22,266)	3.76%	275	3.65%
03/17/25	FHLB	3130B5K64	4.000	03/10/27	03/10/27	600,000	599,436	100.22	601,300	1,864	3.76%	344	0.22%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	10,000,000	8,842,266	97.00	9,700,000	857,734	3.71%	365	3.53%
05/11/23	Chevron Corp	166764BX7	2.300	05/11/27	05/11/27	2,125,000	1,963,472	97.87	2,079,685	116,213	3.97%	406	0.76%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	10,000,000	8,761,016	96.00	9,600,000	838,984	3.80%	456	3.49%
09/11/24	Procter & Gamble Co	742718EV7	2.850	08/11/27	08/11/27	2,100,000	2,047,647	98.63	2,071,335	23,688	3.89%	498	0.75%
09/10/24	Meta Platforms Inc	30303M8G0	3.500	08/15/27	08/15/27	2,050,000	2,033,992	99.34	2,036,483	2,491	4.00%	502	0.74%
11/07/25	FCCB	3133ETVJ3	3.630	08/27/27	08/27/27	7,630,000	7,637,935	99.69	7,606,403	(31,532)	3.85%	514	2.77%
09/11/24	Alabama Power Company	010392FY9	3.750	09/01/27	09/01/27	1,550,000	1,543,521	99.45	1,541,494	(2,027)	4.15%	519	0.56%
09/10/24	FNMA	3135G05Y5	0.750	10/08/27	10/08/27	10,800,000	9,946,364	95.47	10,310,759	364,395	3.85%	556	3.75%
02/15/23	UnitedHealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	2,100,000	1,960,394	98.20	2,062,247	101,853	4.17%	563	0.75%
11/07/25	FCCB	3133ETM95	3.380	10/27/27	10/27/27	2,750,000	2,740,788	99.25	2,729,441	(11,347)	3.87%	575	0.99%
09/17/24	Treasury Note	91282CAU5	0.500	10/31/27	10/31/27	10,000,000	9,128,184	94.91	9,491,016	362,832	3.85%	579	3.45%
05/15/25	General Dynamics Corporation	369550AZ1	2.630	11/15/27	11/15/27	1,950,000	1,876,427	97.82	1,907,455	31,028	4.03%	594	0.69%
12/17/24	Treasury Note	91282CLX7	4.130	11/15/27	11/15/27	10,000,000	9,972,656	100.43	10,042,969	70,313	3.85%	594	3.65%
09/17/24	FHLB	3130ATUS4	4.250	12/10/27	12/10/27	9,055,000	9,143,342	100.59	9,108,877	(34,465)	3.88%	619	3.31%
01/22/25	PNC Bank NA	69353RFJ2	3.250	01/22/28	01/22/28	2,000,000	1,917,900	98.50	1,970,047	52,147	4.12%	662	0.72%
02/12/25	FCCB	3133ERZ46	4.250	01/28/28	01/28/28	7,100,000	7,065,127	100.68	7,148,426	83,299	3.85%	668	2.60%
09/11/24	PepsiCo Inc	713448FL7	3.600	02/18/28	02/18/28	1,000,000	994,150	99.30	992,963	(1,187)	3.99%	689	0.36%
05/13/25	Caterpillar Financial Services	14913UAY6	4.400	03/03/28	03/03/28	2,000,000	2,002,080	100.51	2,010,102	8,022	4.12%	703	0.73%
11/07/25	FHLB	3130ATS57	4.500	03/10/28	03/10/28	1,500,000	1,531,335	101.21	1,518,213	(13,122)	3.84%	710	0.55%
04/01/25	Florida Power & Light Company	341081GK7	5.050	04/01/28	04/01/28	1,200,000	1,224,312	101.72	1,220,617	(3,695)	4.14%	732	0.44%
12/17/24	Treasury Note	91282CBZ3	1.250	04/30/28	04/30/28	10,000,000	9,070,313	94.91	9,490,625	420,312	3.82%	761	3.45%

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Statement of Investments
As of 03/31/26

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
05/20/25	Qualcomm Incorporated	747525BN2	1.300	05/20/28	05/20/28	1,900,000	1,747,582	94.38	1,793,230	45,648	4.07%	781	0.65%
12/17/24	Treasury Note	91282CCR0	1.000	07/31/28	07/31/28	10,000,000	8,919,207	93.77	9,377,344	458,137	3.81%	853	3.41%
09/10/24	Citibank NA	17325FBB3	5.800	09/29/28	09/29/28	2,600,000	2,754,524	103.78	2,698,168	(56,356)	4.19%	913	0.98%
04/24/25	Treasury Note	91282CDF5	1.380	10/31/28	10/31/28	5,000,000	4,599,023	94.04	4,701,953	102,930	3.82%	945	1.71%
09/10/24	AbbVie Inc	00287YBF5	4.250	11/14/28	11/14/28	2,000,000	2,027,680	100.26	2,005,285	(22,395)	4.14%	959	0.73%
02/11/25	Merck & Co Inc	58933YBD6	1.900	12/10/28	12/10/28	2,300,000	2,081,981	94.64	2,176,728	94,747	4.02%	985	0.79%
06/16/25	Cisco Systems Inc	17275RBR2	4.850	02/26/29	02/26/29	1,475,000	1,502,922	101.84	1,502,136	(786)	4.17%	1063	0.55%
02/25/25	Union Pacific Corporation	907818FB9	3.700	03/01/29	03/01/29	2,000,000	1,938,480	98.62	1,972,333	33,853	4.21%	1066	0.72%
05/28/25	Pfizer Inc	717081ET6	3.450	03/15/29	03/15/29	2,100,000	2,034,585	98.26	2,063,490	28,905	4.08%	1080	0.75%
09/17/24	Target Corporation	87612EBH8	3.380	04/15/29	04/15/29	2,000,000	1,964,920	97.71	1,954,239	(10,681)	4.18%	1111	0.71%
01/21/25	Wisconsin Electric Power Company	976656CQ9	5.000	05/15/29	05/15/29	1,550,000	1,560,680	101.89	1,579,285	18,605	4.34%	1141	0.57%
04/29/25	FNMA Benchmark Note	31359MEU3	6.250	05/15/29	05/15/29	5,750,000	6,288,229	106.95	6,149,679	(138,550)	3.86%	1141	2.24%
11/13/25	John Deere Capital Corp	24422EXT1	4.850	06/11/29	06/11/29	2,000,000	2,054,499	101.81	2,036,189	(18,310)	4.24%	1168	0.74%
03/17/25	Chubb InA Holdings Inc	171239AL0	4.650	08/15/29	08/15/29	2,000,000	2,007,139	101.05	2,021,018	13,879	4.31%	1233	0.73%
03/06/25	Exxon Mobil Corp	30231GBE1	2.440	08/16/29	08/16/29	2,300,000	2,129,477	95.12	2,187,845	58,368	4.00%	1234	0.80%
04/14/25	FHLMC Reference Note	3134A3U46	6.750	09/15/29	09/15/29	7,300,000	8,097,393	109.15	7,967,798	(129,595)	3.89%	1264	2.90%
04/15/25	Home Depot Inc	437076CB6	2.700	04/15/30	04/15/30	2,000,000	1,832,819	94.08	1,881,673	48,854	4.31%	1476	0.68%
	Subtotal					\$ 260,243,099	\$ 253,339,347		\$ 257,631,247	\$ 4,291,900	3.86%	493	93.66%
	Local Agency Investment Fund (LAIF)					17,425,512	17,425,512	100.00	17,425,178	(334)	3.83%	261	6.34%
	Subtotal					\$ 277,668,611	\$ 270,764,859		\$ 275,056,425	\$ 4,291,566	3.86%	479	100.00%
	Operating Bank Balance						6,032,725						
	TOTAL						\$ 276,797,584						

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
03/01/26-03/31/26

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME											
FHLB	NOTE	3130ALHH0	0.960	03/05/26	18,304.00	18,720.00	-	-	416.00	-	416.00
Prudential Financial Inc	NOTE	74432QCH6	1.500	03/10/26	14,071.88	14,812.50	-	-	740.62	-	740.62
FHLB	NOTE	3130AUU36	4.130	03/13/26	139,562.50	149,531.25	-	-	9,968.75	-	9,968.75
Loews Corporation	NOTE	540424AS7	3.750	04/01/26	23,437.50	26,250.00	-	-	2,812.50	-	2,812.50
Honeywell International Inc	NOTE	438516CX2	4.650	07/30/27	8,008.33	11,883.33	-	-	3,875.00	-	3,875.00
Sierra Pacific Power	NOTE	826418BM6	2.600	05/01/26	14,083.33	-	-	17,604.17	3,520.84	(841.90)	2,678.94
FHLB	NOTE	3130A8XY4	1.880	09/11/26	8,854.17	9,375.00	-	1,041.67	1,562.50	(864.12)	698.38
FHLB	NOTE	3130AWTQ3	4.630	09/11/26	70,980.90	75,156.25	-	8,350.69	12,526.04	(810.07)	11,715.97
FHLB	NOTE	3130A2VE3	3.000	09/11/26	85,000.00	90,000.00	-	10,000.00	15,000.00	5,846.01	20,846.01
Public Service Electric And Gas	NOTE	74456QBR6	2.250	09/15/26	12,709.38	13,781.25	-	1,225.00	2,296.87	2,122.83	4,419.70
PepsiCo Inc	NOTE	713448DN5	2.380	10/06/26	10,522.57	-	-	12,699.65	2,177.08	2,031.55	4,208.63
Treasury Note	NOTE	91282CL58	4.130	10/31/26	55,151.93	-	-	69,281.77	14,129.84	(102.62)	14,027.22
Treasury Note	NOTE	912828U24	2.000	11/15/26	58,563.54	-	-	75,690.61	17,127.07	15,173.30	32,300.37
Duke Energy Carolinas	NOTE	26442CAS3	2.950	12/01/26	7,375.00	-	-	9,833.33	2,458.33	1,344.76	3,803.09
FHLB	NOTE	3130A9YY1	2.130	12/11/26	17,944.44	-	-	24,673.61	6,729.17	(1,881.94)	4,847.23
Treasury Note	NOTE	91282CME8	4.250	12/31/26	70,441.99	-	-	106,837.02	36,395.03	(3,270.42)	33,124.61
FHLB	NOTE	3130B5K64	4.000	03/10/27	11,400.00	12,000.00	-	1,400.00	2,000.00	25.35	2,025.35
Treasury Note	NOTE	91282ZE3	0.630	03/31/27	26,098.90	31,250.00	-	170.77	5,321.87	24,443.73	29,765.60
Chevron Corp	NOTE	166764BX7	2.300	05/11/27	12,953.65	-	-	16,486.46	3,532.81	3,477.14	7,009.95
Treasury Note	NOTE	912828ZV5	2.850	06/30/27	8,287.29	-	-	12,569.06	4,281.77	25,052.17	29,333.94
Procter & Gamble Co	NOTE	742718EV7	2.850	08/11/27	3,325.00	-	-	8,312.50	4,987.50	1,497.23	6,484.73
Meta Platforms Inc	NOTE	30303M8G0	3.500	08/15/27	3,188.89	-	-	9,168.06	5,979.17	455.71	6,434.88
FFCB	NOTE	3133ETVJ3	3.630	08/27/27	3,073.19	-	-	26,122.15	23,048.96	(367.94)	22,681.02
Alabama Power Company	NOTE	010392FY9	3.750	09/01/27	-	-	-	4,843.75	4,843.75	181.82	5,025.57
FNMA	NOTE	3135G05Y5	0.750	10/08/27	32,175.00	-	-	38,925.00	6,750.00	23,133.76	29,883.76
UnitedHealth Group Inc	NOTE	91324PDE9	2.950	10/15/27	23,403.33	-	-	28,565.83	5,162.50	2,598.28	7,760.78
US Bank NA	NOTE	90331HPP2	4.510	10/22/27	41,990.22	-	-	51,755.38	9,765.16	95.27	9,860.43
FFCB	NOTE	3133ETM95	3.380	10/27/27	13,968.75	-	-	39,703.13	7,734.38	390.91	8,125.29
Treasury Note	NOTE	91282CAU5	0.500	10/31/27	16,712.71	-	-	20,994.48	4,281.77	23,748.95	28,030.72
General Dynamics Corporation	NOTE	369550AZ1	2.630	11/15/27	15,071.88	-	-	19,337.50	4,265.62	2,455.18	6,720.80
Treasury Note	NOTE	91282CLX7	4.130	11/15/27	120,787.29	-	-	156,111.88	35,324.59	798.17	36,122.76
FHLB	NOTE	3130ATUSA	4.250	12/10/27	86,588.44	-	-	118,658.23	32,069.79	(2,283.16)	29,786.63
PNC Bank NA	NOTE	69353RFJ2	3.250	01/22/28	7,041.67	-	-	12,458.33	5,416.66	2,282.67	7,699.33
FFCB	NOTE	3133ERZ46	4.250	01/28/28	27,660.42	-	-	52,806.25	25,145.83	982.33	26,128.16
PepsiCo Inc	NOTE	713448FL7	3.600	02/18/28	1,300.00	-	-	4,300.00	3,000.00	141.99	3,141.99

Burbank-Glendale-Pasadena Airport Authority - Operating Account
Earnings Report
03/01/26-03/31/26

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Caterpillar Financial Services	NOTE	14913UAJY6	4.400	03/03/28	43,511.11	44,000.00	-	6,844.44	7,333.33	(61.84)	7,271.49
FHLB	NOTE	3130ATS57	4.500	03/10/28	32,062.50	33,750.00	-	3,937.50	5,625.00	(1,119.11)	4,505.89
Florida Power & Light Company	NOTE	341081GK7	5.050	04/01/28	25,250.00	30,300.00	-	-	5,050.00	(675.96)	4,374.04
Treasury Note	NOTE	91282CBZ3	1.250	04/30/28	41,781.77	-	-	52,486.19	10,704.42	23,450.21	34,154.63
Qualcomm Incorporated	NOTE	747525BN2	1.300	05/20/28	6,929.72	-	-	8,988.06	2,058.34	4,237.76	6,296.10
Bank of New York Mellon	NOTE	06406RBX4	4.890	07/21/28	13,855.00	-	-	24,246.25	10,391.25	(980.60)	9,410.65
Treasury Note	NOTE	91282CCR0	1.000	07/31/28	8,011.05	-	-	16,574.59	8,563.54	25,816.90	34,380.44
Citibank NA	NOTE	17325FBB3	5.800	09/29/28	63,704.04	75,439.00	-	838.21	12,573.17	(3,218.07)	9,355.10
Treasury Note	NOTE	91282CDF5	1.380	10/31/28	22,979.97	-	-	28,867.40	5,887.43	9,673.36	15,560.79
AbbVie Inc	NOTE	00287YBF5	4.250	11/14/28	25,263.89	-	-	32,347.22	7,083.33	(552.50)	6,530.83
Merck & Co Inc	NOTE	58933YBD6	1.900	12/10/28	9,832.50	-	-	13,474.17	3,641.67	4,752.24	8,393.91
Cisco Systems Inc	NOTE	17275RBR2	4.850	02/26/29	993.58	-	-	6,955.03	5,961.45	(630.29)	5,331.16
Union Pacific Corporation	NOTE	907818FB9	3.700	03/01/29	-	-	-	6,166.67	6,166.67	1,277.23	7,443.90
Pfizer Inc	NOTE	717081ET6	3.450	03/15/29	33,407.50	36,225.00	-	3,220.00	6,037.50	1,436.64	7,474.14
Target Corporation	NOTE	87612EBH8	3.380	04/15/29	25,500.00	-	-	31,125.00	5,625.00	638.98	6,263.98
Wisconsin Electric Power Company	NOTE	976656CQ9	5.000	05/15/29	22,819.44	-	-	29,277.78	6,458.34	(206.30)	6,252.04
FNMA Benchmark Note	NOTE	31359MEU3	6.250	05/15/29	105,815.97	-	-	135,763.89	29,947.92	(11,097.50)	18,850.42
John Deere Capital Corp	NOTE	2442EXT1	4.850	06/11/29	21,555.56	-	-	29,638.89	8,083.33	(1,270.40)	6,812.93
Chubb InA Holdings Inc	NOTE	171239AL0	4.650	08/15/29	4,133.33	-	-	11,883.33	7,750.00	(134.97)	7,615.03
Exxon Mobil Corp	NOTE	30231GBE1	2.440	08/16/29	2,338.33	-	-	7,015.00	4,676.67	3,199.29	7,875.96
FHLMC Reference Note	NOTE	3134A3U46	6.750	09/15/29	227,212.50	246,375.00	-	21,900.00	41,062.50	(15,055.74)	26,006.76
Home Depot Inc	NOTE	437076CB6	2.700	04/15/30	20,400.00	-	-	24,900.00	4,500.00	2,787.88	7,287.88
Subtotal					\$ 1,845,395.85	\$ 918,848.58	\$ -	\$ 1,456,375.90	\$ 529,828.63	\$ 170,124.15	\$ 699,952.78
CASH EQUIVALENTS											
Dreyfus Treasury					-	55,805.01	-	-	55,805.01	-	55,805.01
Subtotal					\$ -	\$ 55,805.01	\$ -	\$ -	\$ 55,805.01	\$ -	\$ 55,805.01
LAIF											
Local Agency Investment Fund					37,272.82	-	-	111,874.20	74,601.38	-	74,601.38
TOTAL					\$ 1,882,668.67	\$ 974,653.59	\$ -	\$ 1,568,250.10	\$ 660,235.02	\$ 170,124.15	\$ 830,359.17

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 03/31/26

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/31/26	Dreyfus Trsy Sec CM Investor	BAXB9MMA7	0.000	03/31/26	03/31/26	\$ 13,291,828	\$ 13,291,828	100.00	\$ 13,291,828	-	3.69%	0	18.99%
10/20/25	Morgan Stanley	61748UAK8	4.130	10/18/29	04/22/26	625,000	625,200	98.84	617,780	(7,420)	4.62%	22	0.88%
03/19/25	US Bank NA	90331HPP2	4.510	10/22/27	04/22/26	625,000	623,150	100.08	625,484	2,334	4.36%	22	0.89%
07/21/26	FNMA	3135GOK36	2.130	04/24/26	04/24/26	982,000	967,015	99.89	980,959	13,944	3.75%	24	1.40%
11/29/21	Sierra Pacific Power	826418BM6	2.600	05/01/26	05/01/26	450,000	463,125	99.87	449,430	(13,695)	4.08%	31	0.64%
03/18/25	Bank of New York Mellon	06406RBRX4	4.890	07/21/28	07/22/26	550,000	553,801	100.74	554,081	280	4.39%	113	0.79%
10/20/25	State Street Corp	857477CN1	4.530	02/20/29	08/20/26	550,000	557,348	100.57	553,126	(4,222)	4.38%	142	0.79%
09/13/21	FHLB	3130A8XY4	1.880	09/11/26	09/11/26	300,000	315,528	99.16	297,473	(18,055)	3.80%	164	0.43%
05/16/23	Public Service Electric And Gas	74456QBR6	2.250	09/15/26	09/15/26	300,000	279,264	99.20	297,585	18,321	4.05%	168	0.43%
03/01/23	Pepsico Inc	713448DN5	2.380	10/06/26	10/06/26	450,000	414,180	99.07	445,825	31,645	4.22%	189	0.64%
05/09/23	Treasury Note	912828U24	2.000	11/15/26	11/15/26	2,100,000	1,986,469	98.92	2,077,359	90,890	3.76%	229	2.97%
01/13/22	FHLB	3130A9YY1	2.130	12/11/26	12/11/26	700,000	720,419	98.85	691,946	(28,473)	3.82%	255	0.99%
04/14/25	FHLB	3130B5K64	4.000	03/10/27	03/10/27	1,500,000	1,503,375	100.22	1,503,250	(125)	3.76%	344	2.15%
01/31/23	Treasury Note	912828ZE3	0.630	03/31/27	03/31/27	3,750,000	3,401,865	97.00	3,637,500	235,635	3.71%	365	5.20%
05/11/23	Chevron Corp	166764BX7	2.000	05/11/27	05/11/27	475,000	442,086	97.87	464,871	22,785	3.97%	406	0.66%
10/20/25	Burlington Northern Santa Fe	12189LBA8	3.250	06/15/27	06/15/27	525,000	521,624	99.17	520,617	(1,007)	3.96%	441	0.74%
03/15/23	Treasury Note	912828ZV5	0.500	06/30/27	06/30/27	4,000,000	3,659,385	96.00	3,840,000	180,615	3.80%	456	5.49%
03/18/25	Procter & Gamble Co	742718EV7	2.850	08/11/27	08/11/27	575,000	557,532	98.63	567,151	9,619	3.89%	498	0.81%
03/18/25	Meta Platforms Inc	30303M8G0	3.500	08/15/27	08/15/27	550,000	540,447	99.34	546,373	5,926	4.00%	502	0.78%
11/07/25	FFCB	3133ETVJ3	3.630	08/27/27	08/27/27	3,150,000	3,153,276	99.69	3,140,258	(13,018)	3.85%	514	4.49%
03/18/25	Alabama Power Company	010392FY9	3.750	09/01/27	09/01/27	425,000	417,822	99.45	422,668	4,846	4.15%	519	0.60%
02/15/23	Unitedhealth Group Inc	91324PDE9	2.950	10/15/27	10/15/27	550,000	512,972	98.20	540,112	27,140	4.17%	563	0.77%
05/15/25	General Dynamics Corporation	369550AZ1	2.630	11/15/27	11/15/27	550,000	529,249	97.82	538,000	8,751	4.03%	594	0.77%
03/20/25	Treasury Note	91282CMF5	4.250	01/15/28	01/15/28	4,000,000	4,036,861	100.71	4,028,438	(8,423)	3.83%	655	5.76%
03/18/25	PNC Bank NA	39353RFJ2	3.250	01/22/28	01/22/28	550,000	531,361	98.50	541,763	10,402	4.12%	662	0.77%
03/18/25	Pepsico Inc	713448FL7	3.600	02/18/28	02/18/28	125,000	122,811	99.30	124,120	1,309	3.99%	689	0.18%
03/20/25	FFCB	3133ER4Q1	4.250	02/24/28	02/24/28	3,500,000	3,527,790	100.70	3,524,613	(3,177)	3.86%	695	5.04%
05/13/25	Caterpillar Financial Services	14913UAY6	4.400	03/03/28	03/03/28	525,000	525,546	100.51	527,652	2,106	4.12%	703	0.75%
03/18/25	FHLB	3130ATS57	4.500	03/10/28	03/10/28	3,500,000	3,545,465	101.21	3,542,496	(2,969)	3.84%	710	5.06%
04/01/25	Florida Power & Light CO	341081GK7	5.050	04/01/28	04/01/28	400,000	408,104	101.72	406,872	(1,232)	4.14%	732	0.58%
05/20/25	Qualcomm Incorporated	747525BN2	1.300	05/20/28	05/20/28	500,000	459,890	94.38	471,903	12,013	4.07%	781	0.67%
10/20/25	FFCB	3133ERGL9	4.500	06/07/28	06/07/28	485,000	497,047	101.28	491,231	(5,816)	3.88%	799	0.70%
03/18/25	Public Service Electric And Gas	74456QBX3	3.650	09/01/28	09/01/28	150,000	145,974	98.62	147,936	1,962	4.25%	885	0.21%
09/17/24	Citibank NA	17325FBB3	5.800	09/29/28	09/29/28	615,000	646,834	103.78	638,220	(8,614)	4.19%	913	0.91%
03/18/25	Treasury Note	91282CDF5	1.380	10/31/28	10/31/28	4,000,000	3,644,531	94.04	3,761,562	117,031	3.82%	945	5.37%

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Statement of Investments
As of 03/31/26

Purchase Date	Type of Investment	CUSIP	Coupon	Maturity Date	Eff Mat. Date	Par Value	Purchase Cost	Market Price	Market Value	Unrealized Gain/Loss	YTM	Days to Eff. Mat.	% Mkt Value
03/18/25	Abbvie Inc	00287YBF5	4.250	11/14/28	11/14/28	550,000	546,865	100.26	551,453	4,588	4.14%	959	0.79%
10/20/25	FHLB	3130AXQK7	4.750	12/08/28	12/08/28	300,000	310,872	102.17	306,513	(4,359)	3.89%	983	0.44%
03/18/25	Merck & Co Inc	58933YBD6	1.900	12/10/28	12/10/28	600,000	549,204	94.64	567,842	18,638	4.02%	985	0.81%
06/16/25	Cisco Systems Inc	17275RBR2	4.850	02/26/29	02/26/29	525,000	534,938	101.84	534,658	(280)	4.17%	1063	0.76%
03/18/25	Union Pacific Corporation	907818FB9	3.700	03/01/29	03/01/29	550,000	534,221	98.62	542,391	8,170	4.21%	1066	0.77%
05/28/25	Pfizer Inc	717081ET6	3.450	03/15/29	03/15/29	575,000	557,089	98.26	565,003	7,914	4.08%	1080	0.81%
03/20/25	Treasury Note	91282CEE7	2.380	03/31/29	03/31/29	4,000,000	3,769,439	95.91	3,836,250	66,811	3.83%	1096	5.48%
03/18/25	Target Corporation	87612EBH8	3.380	04/15/29	04/15/29	550,000	528,000	97.71	537,416	9,416	4.18%	1111	0.77%
03/18/25	Wisconsin Electric Power Company	976656CQ9	5.000	05/15/29	05/15/29	425,000	430,699	101.89	433,030	2,331	4.34%	1141	0.62%
10/20/25	Comcast Corporation	20030NEH0	5.100	06/01/29	06/01/29	525,000	545,874	102.36	537,368	(8,506)	4.29%	1158	0.77%
10/20/25	John Deere Capital Corp	24422EXT1	4.850	06/11/29	06/11/29	525,000	541,979	101.81	534,500	(7,479)	4.24%	1168	0.76%
03/18/25	Chubb InA Holdings Inc	171239AL0	4.650	08/15/29	08/15/29	550,000	553,278	101.05	555,781	2,503	4.31%	1233	0.79%
03/18/25	Exxon Mobil Corp	30231GBE1	2.440	08/16/29	08/16/29	600,000	555,630	95.12	570,743	15,113	4.00%	1234	0.82%
03/25/25	FHLMC Reference Notes	3134A3U46	6.750	09/15/29	09/15/29	750,000	831,548	109.15	818,610	(12,938)	3.89%	1264	1.17%
03/19/25	FNMA Benchmark Note	31359MFJ7	7.130	01/15/30	01/15/30	3,000,000	3,389,339	111.20	3,335,977	(53,362)	3.91%	1386	4.77%
03/18/25	Duke Energy Carolinas	26442CBP8	4.850	03/15/30	03/15/30	425,000	428,110	101.79	432,609	4,499	4.35%	1445	0.62%
04/15/25	Home Depot Inc	437076CB6	2.700	04/15/30	04/15/30	550,000	504,391	94.08	517,461	13,070	4.31%	1476	0.74%
	Subtotal					\$ 70,323,828	\$ 69,240,650		\$ 69,988,087	\$ 747,437	3.88%	571	100.00%
	PFC Bank Balance						3,637,579						
	TOTAL						\$ 72,878,229						

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
03/01/26-03/31/26

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
FIXED INCOME											
FFCB	NOTE	3133EPCF0	4.500	03/02/26	44,750.00	45,000.00	-	-	250.00	-	250.00
FHLB	NOTE	3130ALHH0	0.960	03/05/26	4,224.00	4,320.00	-	-	96.00	-	96.00
Prudential Financial Inc	NOTE	74432QCH6	1.500	03/10/26	3,206.25	3,375.00	-	-	168.75	-	168.75
FHLB	NOTE	3130AUU36	4.130	03/13/26	24,062.50	25,781.25	-	-	1,718.75	-	1,718.75
Loews Corporation	NOTE	540424AS7	3.750	04/01/26	5,859.38	6,562.50	-	-	703.12	-	703.12
FNMA	NOTE	3135G0K36	2.130	04/24/26	7,361.59	-	-	9,100.55	1,738.96	1,652.79	3,391.75
Sierra Pacific Power	NOTE	826418BM6	2.600	05/01/26	3,900.00	-	-	4,875.00	975.00	(153.89)	821.11
FHLB	NOTE	3130A8XY4	1.880	09/11/26	2,656.25	2,812.50	-	312.50	468.75	(259.24)	209.51
Public Service Electric And Gas	NOTE	74456QBR6	2.250	09/15/26	3,112.50	3,375.00	-	300.00	562.50	519.84	1,082.34
Pepsico Inc	NOTE	713448DN5	2.380	10/06/26	4,304.69	-	-	5,195.31	890.62	831.09	1,721.71
Treasury Note	NOTE	912828U24	2.000	11/15/26	12,298.34	-	-	15,895.03	3,596.69	2,738.89	6,335.58
FHLB	NOTE	3130A9YY1	2.130	12/11/26	3,305.56	-	-	4,545.14	1,239.58	(346.67)	892.91
FHLB	NOTE	3130B5K64	4.000	03/10/27	28,500.00	30,000.00	-	3,500.00	5,000.00	(157.66)	4,842.34
Treasury Note	NOTE	912828ZE3	0.630	03/31/27	9,787.09	11,718.75	-	64.04	1,995.70	9,529.69	11,525.39
Chevron Corp	NOTE	166764BX7	2.000	05/11/27	2,895.52	-	-	3,685.21	789.69	688.84	1,478.53
Burlington Northern Santa Fe	NOTE	12189LBA8	3.250	06/15/27	3,602.08	-	-	5,023.96	1,421.88	170.49	1,592.37
Treasury Note	NOTE	912828ZV5	0.500	06/30/27	3,314.92	-	-	5,027.62	1,712.70	10,686.48	12,399.18
Procter & Gamble Co	NOTE	742718EV7	2.850	08/11/27	910.42	-	-	2,276.04	1,365.62	607.95	1,973.57
Meta Platforms Inc	NOTE	30303M8G0	3.500	08/15/27	855.56	-	-	2,459.72	1,604.16	330.95	1,935.11
FFCB	NOTE	3133ETVJ3	3.630	08/27/27	1,268.75	-	-	10,784.37	9,515.62	(151.90)	9,363.72
Alabama Power Company	NOTE	010392FY9	3.750	09/01/27	-	-	-	1,328.13	1,328.13	244.16	1,572.29
Unitedhealth Group Inc	NOTE	91324PDE9	2.950	10/15/27	6,129.44	-	-	7,481.53	1,352.09	715.48	2,067.57
US Bank NA	NOTE	90331HPP2	4.510	10/22/27	10,093.80	-	-	12,441.20	2,347.40	59.60	2,407.00
General Dynamics Corporation	NOTE	369550AZ1	2.630	11/15/27	4,251.04	-	-	5,454.17	1,203.13	692.49	1,895.62
Treasury Note	NOTE	91282CMF5	4.250	01/15/28	21,132.60	-	-	35,690.61	14,558.01	(1,184.94)	13,373.07
PNC Bank NA	NOTE	39353RFJ2	3.250	01/22/28	1,936.46	-	-	3,426.04	1,489.58	546.61	2,036.19
Pepsico Inc	NOTE	713448FL7	3.600	02/18/28	162.50	-	-	537.50	375.00	62.60	437.60
FFCB	NOTE	3133ER4Q1	4.250	02/24/28	2,892.36	-	-	15,288.19	12,395.83	(792.72)	11,603.11
Caterpillar Financial Services	NOTE	14913UAU6	4.400	03/03/28	11,421.67	11,550.00	-	1,796.67	1,925.00	(16.23)	1,908.77
FHLB	NOTE	3130ATS57	4.500	03/10/28	74,812.50	78,750.00	-	9,187.50	13,125.00	(1,273.53)	11,851.47
Florida Power & Light CO	NOTE	341081GK7	5.050	04/01/28	8,416.67	10,100.00	-	-	1,683.33	(225.32)	1,458.01
Qualcomm Incorporated	NOTE	747525BN2	1.300	05/20/28	1,823.61	-	-	2,365.28	541.67	1,115.20	1,656.87
FFCB	NOTE	3133ERGL9	4.500	06/07/28	5,092.50	-	-	6,911.25	1,818.75	(382.05)	1,436.70
Bank of New York Mellon	NOTE	06406RBX4	4.890	07/21/28	2,988.33	-	-	5,229.58	2,241.25	(94.85)	2,146.40
Public Service Electric And Gas	NOTE	74456QBX3	3.650	09/01/28	-	-	-	456.25	456.25	97.25	553.50
Clitbank NA	NOTE	17325FBB3	5.800	09/29/28	15,068.46	17,844.23	-	198.27	2,974.04	(686.75)	2,287.29

Burbank-Glendale-Pasadena Airport Authority - PFC Account
Earnings Report
03/01/26-03/31/26

Type of Investment	Type	CUSIP	Coupon	Maturity Date	Previous Accrual	Realized Interest For Period	Interest Paid At Purc/Recv	Current Accrual	Interest Earned	Amrt/Accrt For Period	Adjusted Total Int. Earned
Treasury Note	NOTE	91282CDF5	1.380	10/31/28	18,383.98	-	-	23,093.92	4,709.94	8,335.50	13,045.44
Abbvie Inc	NOTE	00287YBF5	4.250	11/14/28	6,947.57	-	-	8,895.49	1,947.92	71.52	2,019.44
FHLB	NOTE	3130AXQK7	4.750	12/08/28	3,285.42	-	-	4,472.92	1,187.50	(289.41)	898.09
Merck & Co Inc	NOTE	58933YBD6	1.900	12/10/28	2,565.00	-	-	3,515.00	950.00	1,136.38	2,086.38
State Street Corp	NOTE	857477CN1	4.530	02/20/29	761.29	-	-	2,837.54	2,076.25	(183.85)	1,892.40
Cisco Systems Inc	NOTE	17275RBR2	4.850	02/26/29	353.65	-	-	2,475.52	2,121.87	(224.34)	1,897.53
Union Pacific Corporation	NOTE	907818FB9	3.700	03/01/29	-	-	-	1,695.83	1,695.83	332.90	2,028.73
Pfizer Inc	NOTE	717081ET6	3.450	03/15/29	9,147.29	9,918.75	-	881.67	1,653.13	393.37	2,046.50
Treasury Note	NOTE	91282CEE7	2.380	03/31/29	39,670.33	47,500.00	-	259.56	8,089.23	4,904.42	12,993.65
Target Corporation	NOTE	87612EBH8	3.380	04/15/29	7,012.50	-	-	8,559.38	1,546.88	450.20	1,997.08
Wisconsin Electric Power Company	NOTE	976656CQ9	5.000	05/15/29	6,256.94	-	-	8,027.78	1,770.84	(114.29)	1,656.55
Comcast Corporation	NOTE	20030NEH0	5.100	06/01/29	6,693.75	-	-	8,925.00	2,231.25	(481.71)	1,749.54
John Deere Capital Corp	NOTE	24422EXT1	4.850	06/11/29	5,658.33	-	-	7,780.21	2,121.88	(388.82)	1,733.06
Chubb InA Holdings Inc	NOTE	171239ALO	4.650	08/15/29	1,136.67	-	-	3,267.92	2,131.25	(62.01)	2,069.24
Exxon Mobil Corp	NOTE	30231GBE1	2.440	08/16/29	610.00	-	-	1,830.00	1,220.00	838.75	2,058.75
FHLMC Reference Notes	NOTE	3134A3JU46	6.750	09/15/29	23,343.75	25,312.50	-	2,250.00	4,218.75	(1,520.46)	2,698.29
Morgan Stanley	NOTE	61748UAK8	4.130	10/18/29	9,256.20	-	-	11,408.80	2,152.60	(4.18)	2,148.42
FNIMA Benchmark Note	NOTE	31359MFJ7	7.130	01/15/30	27,312.50	-	-	45,125.00	17,812.50	(6,732.10)	11,080.40
Duke Energy Carolinas	NOTE	26442CBP8	4.850	03/15/30	9,504.65	10,306.25	-	916.11	1,717.71	(51.97)	1,665.74
Home Depot Inc	NOTE	437076CB6	2.700	04/15/30	5,610.00	-	-	6,847.50	1,237.50	762.79	2,000.29
Subtotal					\$ 519,907.16	\$ 344,226.73	\$ -	\$ 333,901.81	\$ 158,221.38	\$ 32,737.34	\$ 190,958.72
CASH EQUIVALENTS											
Dreyfus Trsy Sec CM Investor					-	11,885.58	-	-	11,885.58	-	11,885.58
Subtotal					\$ -	\$ 11,885.58	\$ -	\$ -	\$ 11,885.58	\$ -	\$ 11,885.58
TOTAL					\$ 519,907.16	\$ 356,112.31	\$ -	\$ 333,901.81	\$ 170,106.96	\$ 32,737.34	\$ 202,844.30

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025

		Monthly Performance				Fiscal YTD Performance (July 2025 - March 2026)					
		A	B	C	D	E	F	G	H	I	J
		Actual \$ Mar 2026	Budget Mar 2026	Actual \$ Prior Year Mar 2025	Note	Variance Actual Vs. Budget	Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
28		\$1,831,871	\$603,995	\$1,746,837		\$1,227,876	\$14,830,147	\$8,598,364	\$16,840,972		\$6,231,783
29		(\$55,796,423)	(\$58,451,476)	(\$100,941,404)	(22)	\$2,655,053	(\$477,302,104)	(\$492,569,362)	(\$307,535,874)	(22)	\$15,267,258
30		\$0	\$0	\$0	(23)	\$0	\$33,663,258	\$33,663,258	\$14,386,594	(23)	\$0
31		0	0	1,676,899	(23)	0	9,501,460	9,501,460	5,085,592	(23)	0
32		20,116	20,116	93,265,141	(23)	0	309,767,348	309,767,348	297,801,074	(23)	0
33		53,335,000	53,335,000	0	(23)	0	84,285,000	84,285,000	0	(23)	0
34		\$53,355,116	\$53,355,116	\$94,942,040		\$0	\$437,217,066	\$437,217,066	\$317,273,260		\$0
35		(\$2,441,307)	(\$5,096,360)	(\$5,999,364)		\$2,655,053	(\$40,085,038)	(\$55,352,296)	\$9,737,386		\$15,267,258
36		(\$609,436)	(\$4,492,365)	(\$4,252,527)		\$3,882,929	(\$25,254,891)	(\$46,753,932)	\$26,578,358		\$21,499,041

NET INCREASE (DECREASE) IN CASH FROM OPERATIONS

REPLACEMENT PASSENGER TERMINAL PROJECT ("RPT")

CASH DISBURSEMENTS⁷

Replacement Passenger Terminal Project Costs

CASH RECEIPTS FROM FUNDING SOURCES

FAA Grants - Replacement Passenger Terminal Project
 Passenger Facility Charge Receipts/Reserves
 Bond Reimbursement - 2024 Revenue Bond
 Commercial Paper Program

INCREASE (DECREASE) - RPT PROJECT TRANSACTIONS

NET INCREASE (DECREASE) IN CASH - TOTAL

Note 1 - Due to timing of invoices and payments thereof, the cash to budget analysis may not fully reflect current status of the project.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025

General Comments

The Schedule of Cash Receipts and Disbursements ("Schedule") represents the cash basis activity for the month and fiscal year-to-date ("FYTD") compared to the allocation of the annual adopted budget.

The Schedule consists of two sections: Operating Activity and Facility Improvement Transactions. Receipts are shown as positive amounts and disbursements as negative amounts. Favorable budget variances are shown as positive amounts and unfavorable variances as negative amounts. Because this Schedule is on a cash basis, cash timing differences may contribute to budget variances.

The Operating Activity receipts include charges for services (parking, landing fees and concessions), tenant rents, fuel flowage fees, other revenues and investment receipts. The Operating Activity disbursements include costs of services, materials, contracts, and personnel.

Facility Improvement Transactions represent the activity for the Authority's capital program, which consists of Other Facility Improvement Program Projects and the Noise Mitigation Program.

FY 2026 Replacement Passenger Terminal ("RPT") Project expenditures are primarily funded through federal grants, FAA-approved use of Passenger Facility Charge ("PFC") fees, proceeds from General Airport Revenue Bonds ("GARBs"), and the Commercial Paper Program ("CPP").

The FY 2026 Non-RPT Capital Program expenditures are primarily funded through the following sources:

- FAA-approved PFC program receipts/reserves;
- Grants; and
- Operating Revenues

The notes below provide additional information regarding the performance results detailed in the "Schedule of Cash Receipts and Disbursements."

A Supplemental Schedule of Cash Receipts and Disbursements reflecting the activities related to the 2012 Bond debt service for the Regional Intermodal Transportation Center / Consolidated Rental Car Facility is also presented.

The adopted FY 2026 budget was premised on an activity level assumption of 6,200,000 annual passengers, reflecting a 5.70% reduction from actual FY 2025 levels. The budgeted passenger activity is allocated monthly based on historical activity and seasonality trends. Passenger count decreased by 8.69% and 3.18% FYTD March when compared to the same period in FY 2025 and the budget, respectively. Overall financial performance in March remains positive to the budget.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025

NOTE (1) – Cash Receipts from Operations

Cash receipts from operations exceed the budget FYTD March. On an accrual basis, operating revenues exceed the budget FYTD March by \$3,508,458. See notes 2 through 8 for additional information regarding operating receipts.

NOTE (2) – Landing/Fuel Fees

Landing Fees are based on landed weight of the aircraft. Fuel fees are charged at a rate of \$0.05 a gallon to non-signatory air carriers for fuel loaded at BUR. On an accrual basis, Landing Fees combined with Fuel Flowage Fees exceed the budget by \$330,153 FYTD March.

NOTE (3) – Parking Fees

Parking fee revenues performed below the budget forecast FYTD March by \$400,054. Accrual basis Parking Fees are below the budget by \$446,458 FYTD March, primarily due to the decline in passenger activity.

NOTE (4) – Rental/Concession Receipts - Terminal Building

Terminal Building rental/concession receipts exceeded the budget FYTD March partially due to the timing of receipts. Accrual basis Terminal Building rents/concessions exceed the budget by \$900,711 FYTD March.

NOTE (5) – Rental Receipts - Other Buildings

Other Buildings rental receipts exceeded the budget FYTD March partially due to the timing of receipts. Accrual basis Other Building rents are \$380,280 above budget expectations FYTD March due to CPI adjustments.

NOTE (6) – Ground Transportation

This category consists of off-airport access fees and TNC activity. Accrual basis Ground Transportation exceeded budget by \$79,465 FYTD March.

NOTE (7) – Other Receipts

Other Receipts consist primarily of ground handling and airfield access fees. Accrual basis Other Receipts are \$426,029 ahead of budget FYTD March.

NOTE (8) – Investment Receipts - Treasurer

This line item represents cash received from the investment of funds. These receipts fluctuate in response to interest rate and portfolio balance changes, the timing of coupon payments, and individual investment maturities. Accrual basis investment income exceeds the budget by \$1,838,278 FYTD March.

NOTE (9) – Cash Disbursements from Operations

Overall operating disbursements on a cash basis and accrual basis are favorably under the budget FYTD March. See additional information on operating disbursement in notes 10 through 16.

NOTE (10) – Administrative Supplies & Costs

This line item includes office supplies, printing, postage and delivery, office equipment service and lease, recruiting, membership, uniform, Commission meeting, conference and training costs.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025

NOTE (11) – Operating Supplies & Maintenance

This line item includes utilities, fuel, general repairs and maintenance, landscaping, supplies and telephone costs.

NOTE (12) – Contractual Operating Costs

This line item includes various contractual operating costs such as ARFF services, janitorial services, systems and vehicle repair, parking operations and the TBI Airport Management contract costs.

NOTE (13) – Contractual Professional Services

This line item includes various professional services such as legal, auditing, noise, financial and insurance.

NOTE (14) – Wages and Benefits

Wages and Benefits consist of payroll and fringe benefit costs for the Airport Police officers, and include the impact of the terms of the Memorandum of Understanding effective February 2023.

NOTE (15) – Other Operating Costs

This line item primarily includes public relations/advertising, air service retention, and license/permit fees.

NOTE (16) – Parking Tax

The 12% City of Burbank parking tax is paid quarterly for the prior three-month period. The next remittance, covering the months of January, February, and March 2026, is due April 2026.

NOTE (17) – Noise Mitigation Program

FAA Grants and a PFC match are budgeted to fund the multi-year Part 150 Update project. This project commenced Q3 FY 2024 and is ongoing.

NOTE (18) – Other Facility Improvement Program Projects

Other Facility Improvement Program Project costs on a cash basis are on track with the budget FYTD March.

NOTE (19) – FAA Grants – Facility Improvement Program Projects

FAA Grants and a PFC match are budgeted to fund the design services for the Taxiway A and C extensions project.

NOTE (20) – Passenger Facility Charge Receipts/Reserves

A number of capital projects are budgeted to be funded or partially funded by Passenger Facility Charges, including the construction of the Runway and Taxiway Shoulder Rehabilitation, continued design efforts for the southeast quadrant of the Airport, design services for the Taxiway A and C extensions project, acquisition of an Airport Pavement Management System, update to the Airport Layout Plan, and the Part 150 Update project.

(Continued)

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY

NOTES TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025

NOTE (21) – Customer Facility Charge Reserves

The Regional Intermodal Transportation Center ("RITC") Art in Public Places capital project was funded by Customer Facility Charge Reserves and completed December 2024.

NOTE (22) – Replacement Passenger Terminal Project

The Authority programmed appropriations in the amount of \$590,756,795 for development of the multi-year RPT program. RPT costs on a cash basis are below budget expectations FYTD March by \$15,267,258 primarily due to the timing of payments. The majority of cash expenditures FYTD March are related to Holder, Pankow, TEC JV (\$435,098,641), inclusive of retention payments to the escrow bank, Jacobs Project Management Co. (\$12,447,981), and the City of Burbank Water and Power Aid-in-Construction Deposits for the community substation (\$26,677,540).

NOTE (23) – Replacement Passenger Terminal Project Funding Sources

Includes funding sources specifically approved for reimbursement of certain eligible RPT expenses, which include FAA grant awards, FAA approved Passenger Facility Charge fees, Revenue Bond reimbursements, and Commercial Paper Program drawdowns (majority of outstanding balance to be defeased through the issuance of the 2026 Bonds with the remaining amount to be paid in FY 2027).

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
SUPPLEMENTAL SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025

		Monthly Performance				Fiscal YTD Performance (July 2025 - March 2026)			
		MARCH 2026		MARCH 2025		MARCH 2026		MARCH 2025	
A	B	C	D	E	F	G	H	I	J
Actual \$ Mar 2026	Budget Mar 2026	Actual \$ Prior Year Mar 2025	Note	Variance Actual Vs. Budget	Actual \$ Fiscal YTD	Fiscal YTD Budget	Actual \$ Prior Year Fiscal YTD	Note	Variance Actual Vs. Budget
36	\$389,962	\$388,667	\$478,383 (1)	\$1,295	\$4,329,190	\$3,922,001	\$4,242,733	(1)	\$407,189
37	60,810	85,914	90,852 (2)	(25,104)	712,864	773,221	839,822	(2)	(60,357)
38	(441,677)	(486,037)	(486,095)	44,360	(4,400,556)	(4,374,330)	(4,324,716)		(26,226)
39	<u>\$9,095</u>	<u>(\$11,456)</u>	<u>\$83,140</u> (3)	<u>\$20,551</u>	<u>\$641,498</u>	<u>\$320,892</u>	<u>\$757,839</u>	(3)	<u>\$320,606</u>

General Comments

The debt service on the 2012 Revenue Bonds is payable from Customer Facility Charges ("CFCs") and Facility Rents. Under the terms of the Bond Indenture, as amended, all CFCs collected subsequent to July 1, 2014 are remitted to the Bond Trustee for the 2012 Bond debt service.

On July 1, 2014, the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the respective Rent-A-Car Companies became effective, including the collection of Facility Rent.

Note (1) – Customer Facility Charge ("CFC") Receipts

CFCs of \$6 per day per transaction, up to a maximum of five days, are collected and applied to the 2012 Bond debt service.

Note (2) – Facility Rent

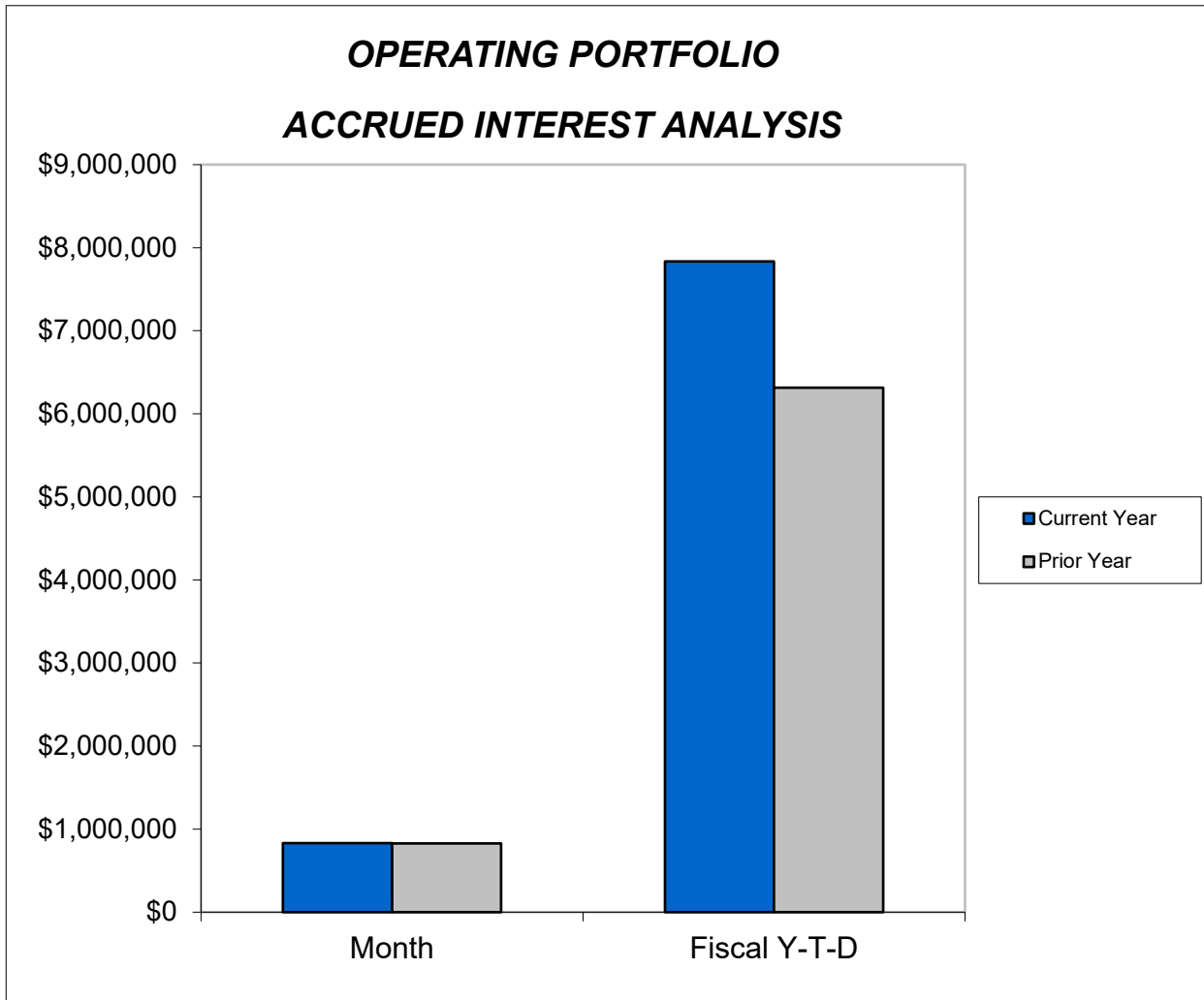
Facility Rent receipts may be applied to the 2012 Bond debt service or other allowable uses.

Note (3) – Net RITC / ConRAC Facility Payments and Collections

At fiscal year-end, upon conclusion of the required reconciliation, any excess surplus accumulated will be evaluated and applied toward the allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease Agreement with the Rent-A-Car Companies.

In the event of a shortfall of receipts to meet the required payment obligations (i.e., CFC collections perform under budget projections), the Authority holds the right to adjust the Facility Rent paid by the rental car companies on a 30-day notice.

Burbank-Glendale-Pasadena Airport Authority



	March 2026	March 2025
Accrued Interest Revenue - Month	\$830,359	\$826,164
Accrued Interest Revenue - FYTD	\$7,834,528	\$6,315,037
Month End Portfolio Balance (cost)	\$276,797,584	\$288,799,396
Yield to Maturity	3.86%	4.19%

Supplement to the March 2026 Treasurer's Report

FYTD March 2026 Cash Disbursements

Facility Improvement Transactions

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
FY 2026 Cash Disbursements - Facility Improvement Transactions

PROJECT DESCRIPTION	Annual Budgeted Cost	FYTD 2026 (Jul - Mar) Budgeted Cost	FYTD 2026 (Jul - Mar) Cash Basis Cost	FYTD 2026 (Jul - Mar) Budget Variance Fav. / (Unfav.)	Project Status FYTD 2026 (Jul 2025 - June 2026)
BUILDING IMPROVEMENTS					
1) Minor Building Improvements	\$ 375,000	\$ 251,250	\$ -	\$ 251,250	Ongoing
2) Bldg 36 Security/Ram Access Doors Replacement	-	-	57,689	(57,689)	Budgeted in FY 2025, completed in FY 2026 due to lead time on parts
TOTAL BUILDING IMPROVEMENTS	\$ 375,000	\$ 251,250	\$ 57,689	\$ 193,561	
IT/COMMUNICATIONS/SECURITY					
3) Communications Center Equipment	\$ -	\$ -	\$ 144,092	\$ (144,092)	Accrued FY 2025 costs for completed project
4) DVSS Hardware Replacement/Upgrades	300,000	150,000	82,506	67,494	Ongoing
5) Mobile Police Firearms Training Range	-	-	13,636	(13,636)	Budgeted in FY 2025, completion anticipated FY 2027
6) Private Wireless Network Implementation and Configuration	-	-	948	(948)	Project commenced Q3 FY 2026. Included in proposed FY 2027 budget
TOTAL IT/COMMUNICATIONS/SECURITY	\$ 300,000	\$ 150,000	\$ 241,182	\$ (91,182)	
EQUIPMENT					
7) Generator - Emergency Operations Center (EOC)	\$ 100,000	\$ 100,000	\$ 29,445	\$ 70,555	Project completion anticipated Q4 FY 2026
TOTAL EQUIPMENT	\$ 100,000	\$ 100,000	\$ 29,445	\$ 70,555	
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
8) Runway/Taxiway Shoulder Rehabilitation	\$ 5,500,000	\$ 4,850,000	\$ 4,743,503	\$ 106,497	Project completion anticipated Q4 FY 2026
9) Taxiway A/C Extensions: Design	2,500,000	1,450,000	1,228,281	221,719	Project commenced Q1 FY 2026
10) Airport Pavement Management System	1,200,000	150,000	62,121	87,879	Project commenced Q3 FY 2026
11) Airport Layout Plan Update	750,000	-	-	-	Project to commence Q4 FY 2026
12) Pavement Rehabilitation	500,000	10,000	8,214	1,786	Ongoing
TOTAL RUNWAY/TAXIWAY/ROADWAY	\$ 10,450,000	\$ 6,460,000	\$ 6,042,119	\$ 417,881	
NOISE MITIGATION					
13) Part 150 Update	\$ 1,000,000	\$ 825,001	\$ 710,219	\$ 114,782	Ongoing
TOTAL NOISE MITIGATION	\$ 1,000,000	\$ 825,001	\$ 710,219	\$ 114,782	
O & M CAPITAL	\$ 590,000	\$ 519,250	\$ 704,294	\$ (185,044)	Ongoing
SUB TOTAL	\$ 12,815,000	\$ 8,305,501	\$ 7,784,948	\$ 520,553	
DEVELOPMENT					
14) Replacement Passenger Terminal Project	\$ 590,756,795	\$ 492,569,362	\$ 477,302,104	\$ 15,267,258	Ongoing
15) SEQ Reconfiguration: Design	2,700,000	1,350,000	996,261	353,739	Ongoing
16) SEQ RPS Reconfiguration: Construction	2,500,000	200,000	24,975	175,025	Ongoing
TOTAL DEVELOPMENT	\$ 595,956,795	\$ 494,119,362	\$ 478,323,340	\$ 15,796,022	
TOTAL	\$ 608,771,795	\$ 502,424,863	\$ 486,108,288	\$ 16,316,575	

Supplement to the March 2026 Treasurer's Report

FYTD March 2026 Cash Expenditures

Replacement Passenger Terminal Project (RPT)

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
REPLACEMENT PASSENGER TERMINAL PROJECT (RPT)
MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025**

Consultant/Vendor	Scope of Work	Prior Fiscal Years' Cash Expenditures	Current Authorized Amounts (1)	Mar 2026 Cash Expenditures	FYTD 2026 (Jul - Mar) Cash Expenditures	Remaining Contract Amount	Project-to-date Total Cash Expenditures
Jacobs Project Management Company (1a)	Program Management Services	17,632,925	36,896,019	1,182,896	12,447,981	6,815,113	30,080,906
Holder, Pankow, TEC JV (1d)	Design Builder	426,715,825	1,107,327,150	51,335,607	413,754,017	245,512,684	861,814,466
Truist Bank (1d)	Design Builder - Retention Escrow Account			2,655,938	21,344,624		
City of Burbank (5a)	Burbank Water & Power Aid-in-Construction Deposit	22,775,970	49,453,510	-	26,677,540	-	49,453,510
City of Burbank (5b)	Plan Check Services	496,874	496,874	-	-	-	496,874
RPT - Construction / Project Management, Subtotal:		\$ 467,621,594	\$ 1,194,173,553	\$ 55,174,441	\$ 474,224,162	\$ 252,327,797	\$ 941,845,756
Airport & Aviation Professionals Inc. (AvAirPros) (1b)	Airline Technical & Financial Coordination Services	752,737	400,000	57,763	251,775	148,225	1,004,512
Airport Projects (1b)	Technical Support	85,426	-	-	-	-	85,426
ATX (1b)	Technical Support	291,163	1,648,044	-	840,388	582,868	1,131,551
Conway Consulting (1b)	Technical Support	426,598	150,000	7,188	94,031	55,969	520,629
Georgino Development (1b)	Strategic Planning Services	200,400	60,000	5,000	44,800	15,200	245,200
Public Resources Advisory Group (PRAG) (1b)	Financial Advisory Services	602,762	275,000	-	48,265	226,735	651,027
Ricondo & Associates (1b)	Financial Feasibility Services	971,428	350,000	54,429	279,983	70,017	1,251,411
Geosyntec Consultants (1c)	Soil Management Services	8,586	N/A	-	-	N/A	8,586
Azrial (2)	Consulting Services	1,625	N/A	-	-	N/A	1,625
Fitch Ratings (2)	Rating Agency	35,000	N/A	-	-	N/A	35,000
Orrick, Herrington & Sutcliffe (2)	Bond Counsel	1,298,093	N/A	136,893	249,894	N/A	1,547,987
Camano Consulting Group (1b)	Consulting Services	63,145	174,000	29,000	130,500	43,500	193,645
DSM, Inc. (1b)	Consulting Services	12,500	N/A	-	-	N/A	12,500
Chapman (2)	Legal Services	70,000	N/A	-	-	N/A	70,000
Geraci (2)	Legal Services	2,000	N/A	-	-	N/A	2,000
Gordon Rees (2)	Legal Services	200	N/A	-	-	N/A	200
McDermott (2)	Legal Services	5,000	N/A	-	-	N/A	5,000
Moody's (2)	Rating Agency	95,900	N/A	-	-	N/A	95,900
Richards, Watson & Gershon (2)	Legal Services	476,324	N/A	3,105	31,421	N/A	507,745
Ring Bender (2)	Legal Services	4,793	N/A	-	-	N/A	4,793
S & P Global Rating (2)	Rating Agency	21,000	N/A	-	-	N/A	21,000
THU Legal Consulting (2)	Consulting Services	482,165	280,000	24,210	172,782	107,218	654,947
Thriving Restaurants (2)	Consulting Services	5,000	N/A	-	-	N/A	5,000
Woodward (2)	Consulting Services	51,000	36,000	3,000	27,000	9,000	78,000
Zions Bancorporation (2)	Consulting Services	5,500	N/A	-	3,000	N/A	8,500
RS&H (3)	Environmental Impact Study (EIS) Services	801,804	AIP / PFC Funded	-	-	N/A	801,804
XI-3 Corporation (4)	Consulting Services	91,770	N/A	-	-	N/A	91,770
Barclays Bank (6)	CP Program / LOC Bank	873,817	N/A	105,094	323,549	N/A	1,197,366
Sumitomo Mitsui (6)	CP Program / LOC Bank	1,124,266	N/A	158,050	481,174	N/A	1,605,440
Meetings	Various Expenses	30,876	N/A	-	-	N/A	30,876
Licenses/Fees & Other Misc.	Various Expenses	52,498	N/A	38,250	99,380	N/A	151,878
RPT - Professional Services, Subtotal:		\$ 8,943,376	\$ 3,373,044	\$ 621,982	\$ 3,077,942	\$ 1,258,732	\$ 12,021,318
RPT - GRAND TOTAL		\$ 476,564,970	\$ 1,197,546,597	\$ 55,796,423	\$ 477,302,104	\$ 253,586,529	\$ 953,867,074

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
NOTES TO REPLACEMENT PASSENGER TERMINAL PROJECT SCHEDULE
MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025**

- (1) Current authorized NTE Contract amounts represent Commission approved appropriations. The FY 2026 adopted budget includes appropriations of \$590,756,795 for the RPT project.
- (1a) The Jacobs' authorized amount represents the following Commission approved Task Orders against the Professional Services agreement to date:
- Task Order 1 (Development of the Program Operations Manual) - \$1,419,796
 - Task Order 2 (Procurement of Progressive Design Builder) - \$1,125,722
 - Task Order 3 (Phase 2 Design and Pre-Construction Support Services) - \$8,857,765
 - Task Order 4 (Phase 3 Design/Construction Phase Support Services) - \$11,726,841
 - Task Order 5 (Phase 4 Design/Construction Phase Support Services) - \$13,765,895
- (1b) These are multi-year Professional Services contracts for technical, financial, and strategic airport services. These contracts were presented to and approved by the Commission.
- (1c) This Professional Services contract for geotechnical support was approved on September 1, 2022 to be effective August 1, 2022 through June 30, 2023.
- (1d) In December 2022, the Commission approved an estimated \$55,000,000 for Task Order 1 for Phase 1 design services of the RPT project to develop the 60% design level and Guaranteed Maximum Price (GMP). Actual Phase 1 services were contracted at \$54,244,242 and were completed April 2024.
- To date the Commission approved an additional six (6) Task Orders primarily for general conditions, equipment, and materials for a total of \$1,053,082,908.
- (2) Legal services and professional services to be utilized on an as needed basis.
- (3) RS&H expenditures are for the FAA's Written Re-evaluation of the construction noise section in the Environmental Impact Study as directed by the Ninth Circuit.
- (4) XI-3 Corporation: RFP coordination and technical support services for the selection of the progressive design-builder. Commission approved professional services agreement in July 2022 (NTE \$50,000) which was increased by an amendment in October 2022 to NTE \$96,000.
- (5a) The Authority approved Aid-In-Construction deposits with BWP as follows:
- 1) September 20, 2022 - \$25,000
 - 2) March 7, 2023 - \$50,000
 - 3) June 26, 2023 - \$494,000
 - 4) September 18, 2023 - \$1,411,000
 - 5) June 13, 2024 - \$40,000 (AIC Inspections)
 - 6) August 20, 2024 - \$960,000
 - 7) September 20, 2024 - \$9,457,700
 - 8) October 17, 2024 - \$10,338,270
 - 9) June 16, 2025 - \$225,000
 - 10) August 18, 2025 - \$8,762,570
 - 11) November 17, 2025 - \$17,689,970
- (5b) The Commission approved payment October 2023 in the amount of \$344,124 for a deposit with the City of Burbank for an independent contractor to undertake plan check services. Additional deposits of \$92,750 and \$60,000 were made September 2024 and May 2025, respectively.
- (6) LOC banks for the CP program.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
REPLACEMENT PASSENGER TERMINAL PROJECT (RPT)
MONTH AND NINE MONTHS ENDED MARCH 31, 2026 & 2025**

Funding Source	Total Amount	Prior Fiscal Years' Reimbursements	Mar 2026 Reimbursement	FYTD Mar 2026 Reimbursement	Total-to-Date Project Reimbursements	Remaining Amount
IIJA-AIG (<i>formulaic</i>)	\$ 32,105,820	\$ 10,225,657	\$ -	\$ 11,955,802	\$ 22,181,459	\$ 9,924,361
IIJA-ATP (<i>competitive</i>)	56,628,000	29,035,753	-	15,662,176	44,697,929	11,930,071
PFC (1)	61,632,719	20,365,768	-	9,501,460	29,867,228	31,765,491
AIP	7,919,617	-	-	6,045,280	6,045,280	1,874,337
2024 Bonds (2)	686,872,190	377,104,842	20,116	309,767,348	686,872,190	-
Commercial Paper Program (3)	84,285,000	-	53,335,000	84,285,000	84,285,000	-
TOTALS	\$ 929,443,346	\$ 436,732,020	\$ 53,355,116	\$ 437,217,066	\$ 873,949,086	\$ 55,494,260

IIJA - Infrastructure Investment and Jobs Act
AIG - Airport Infrastructure Grant

ATP - Airport Terminal Program
PFC - Passenger Facility Charge

Notes:

(1) Includes PFC Applications 21 and 22 in the amount of \$48,338,420 and \$13,294,299, respectively.

(2) Includes interest and dividend earnings to date:

Bond Proceeds Amount	\$ 655,871,612
Accrued Interest and Dividends to Date (Held by Trustee)	30,987,192
Transfers (Closing of Cost of Issuance Fund)	13,386
Total Available Amount	\$ 686,872,190

(3) Drawdowns under the Commercial Paper Program fund the HPT JV (including the Truist retention escrow account) and Jacobs invoices. Majority of the outstanding balance will be defeased through the issuance of the 2026 Bonds with the remaining amount to be paid in FY 2027.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
REPLACEMENT PASSENGER TERMINAL PROJECT (RPT)
FY 2026 WIRE TRANSFERS**

Consultant/Vendor	Scope of Work	Prior Fiscal Years' Wire Transfers	March 2026 Wire Transfers	FYTD March 2026 Wire Transfers	Project-to-date Total Wire Transfers
Barclays Bank (1)	CP Program / LOC Bank	\$ 873,817	\$ 105,094	\$ 323,549	\$ 1,197,366
Sumitomo Mitsui (2)	CP Program / LOC Bank	1,122,700	158,050	481,174	1,603,874
TOTALS		\$ 1,996,517	\$ 263,144	\$ 804,723	\$ 2,801,240

Notes

(1) Quarterly payment of \$105,094 was made on March 19, 2026, to Barclays Bank PLC for the letter of credit maintenance fees.

(2) Quarterly payment of \$158,050 was made on March 17, 2026, to Sumitomo Mitsui Banking Corporation for the letter of credit maintenance fees.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JUNE 1, 2026**

**LEASE AMENDMENT NO.2 TO HANGAR LEASE
GENERAL SERVICES ADMINISTRATION**

Prepared by Derrick Cheng
Manager, Business & Properties

SUMMARY

At its meeting on May 18, 2026, the Finance and Administration Committee (“Committee”) voted (3–0) to recommend that the Commission approve Amendment No. 2 (“Amendment”) to the Hangar Lease (“Lease”) with the United States of America, acting through the General Services Administration (“GSA”) to extend the term for twelve months to provide additional time for Staff and GSA to negotiate a replacement Lease.

BACKGROUND

On May 16, 2011, GSA was awarded a fifteen-year Lease for Hangar 34, scheduled to expire on May 25, 2026, for the purpose of housing a modular office unit. Hangar 34 is located in the northwest quadrant of the Airport and is comprised of 40,344 square feet of hangar space.

On February 16, 2012, the Lease was amended to clarify the rental fee structure and include additional maintenance responsibilities for the Authority.

Staff began negotiating with GSA in early 2026 for a replacement Lease for Hangar 34. Unfortunately, due to the reduction in force at the federal government earlier this year, GSA did not have available staff to continue these negotiations.

To accommodate its internal procedures, GSA has requested a twelve-month extension to the Lease to provide time to complete a replacement Lease. The current monthly rent of \$72,172.29 will be increased to \$77,579.59 during the extension period.

GSA is a tenant in good standing and has met all of its obligations under the Lease.

DETAILS

Key components of the proposed Amendment:

Premises:	Hangar 34 (Northwest Quadrant)
Term Requested:	May 26, 2026, through May 25, 2027
Rent:	\$77,579.58 per month
Other:	All other terms of the existing agreement remain in effect

RECOMMENDATION

At its meeting on May 18, 2026, the Committee voted (3–0) to recommend that the Commission approve the proposed Amendment with GSA and authorize the President to execute the same.

GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT	LEASE AMENDMENT No. 2
	TO LEASE NO. GS-09B-LCA02701
ADDRESS OF PREMISES Hangar 34 at Burbank Airport, 2627 N. Hollywood Way, Burbank, CA 91505	PDN Number: N/A

THIS AMENDMENT is made and entered into between **Burbank Glendale Pasadena Airport Authority**

whose address is: 2627 N. Hollywood Way
Burbank, CA 91505-1062

hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease to extend the term of the Lease.

NOW THEREFORE, these parties for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, covenant and agree that the said Lease is amended, effective **05/26/2026** as follows:

A. Paragraph "Lease Term" of the Lease is hereby deleted in its entirety, and the following is inserted in lieu thereof:

"To Have and To Hold the said Premises with its appurtenances for the term beginning upon **May 26, 2026** through **May 25, 2027**, subject to termination and renewal rights as may be hereinafter set forth."

B. Paragraph 4 of the Lease is hereby deleted in its entirety, and the following is inserted in lieu thereof: The Government may terminate this Lease at any time during the extension term with 60 days' written notice. No rental shall accrue after the effective date of the termination.

Continued on next page.....

This Lease Amendment contains 2 pages.

All other terms and conditions of the lease shall remain in force and effect.
IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR:

Name: _____
Title: _____
Entity: _____
Date: _____

FOR THE GOVERNMENT:

Name: Stephen Janssen
Title: Lease Contracting Officer
General Services Administration, Public Buildings Service
Date: _____

WITNESSED FOR THE LESSOR BY:

Name: _____
Title: _____
Date: _____

C. Paragraph 10 of the Lease is hereby deleted in its entirety, and the following is inserted in lieu thereof:
“The Government shall pay the Lessor total annual rent as follows:

Effective May 26, 2011 through September 30 2011, annual rent for Block A of \$0 and annual rent for Block B of \$0, for a total annual rent for Blocks A and B of \$0, at the rate of \$0 per month in arrears.

Effective October 1, 2011 through August 30, 2012, annual rent for Block A of \$158,399.98 and annual rent of \$0 for Block B, for total annual rent of \$158,399.98 at the rate of \$13,200.00 per month in arrears.

Effective August 31, 2012 or the date of acceptance of Block B for beneficial occupancy by the Governments (whichever comes sooner), through May 25, 2016 annual rent for Block A of \$159,808.53 and annual rent for Block B of \$479,425.58, for total annual rent for Blocks A and B of \$639,243.11, at the rate of \$53,269.51 per month in arrears.

Effective May 26, 2016 through May 25, 2021, annual rent for Block A of \$180,741.12 and annual rent for Block B of \$542,223.36, for a total annual rent for Blocks A and B of \$722,964.48, at the rate of \$60,247.04 per month in arrears.

Effective May 26, 2021 through May 25, 2026, annual rent for Block A of \$205,048.38 and annual rent for Block B of \$615,145.14, for a total annual rent for Blocks A and B of \$820,193.52, at the rate of \$68,349.46 per month in arrears.

Extension Term:

Effective May 26, 2026 through May 25, 2027, total annual rent of \$772,117.75 plus \$158,837.25 of operating cost rent (includes all operating cost escalations through 4/25/2026), for a total annual rent of \$930,955.00.

D. The clauses contained in the attachment “Additional FAR and GSAR Clauses for Lease Extensions and Renewals” are hereby attached to and incorporated into the Lease.

LESSOR: _____ GOVERNMENT: _____

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JUNE 1, 2026**

**APPROVAL OF LICENSE AGREEMENT AMENDMENT
TEMPORARY WATER CONNECTION
CITY OF BURBANK**

Prepared by
Perry Martin, Jacobs Sr. Program Manager

SUMMARY

Subject to the recommendation of the Legal, Government, and Environmental Affairs Committee (“Committee”) at its meeting immediately preceding the Commission meeting, Staff seeks approval of the proposed Amendment No. 1 (“Amendment”), copy attached, to the License Agreement (“Agreement”) with the City of Burbank (“City”) for temporary access and use of the Authority’s property to install potable and fire protection water connections to the Replacement Passenger Terminal (“RPT”) at the entrance to the new terminal located at Hollywood Way and Winona Ave intersection.

At its meeting on May 19, 2026, the Burbank City Council, as part of its Consent Calendar, approved the proposed Amendment.

BACKGROUND

The RPT project has reached the stage where permanent water connections to the RPT can be undertaken. The City, through the Burbank Water and Power Department (“BWP”), will be providing potable and fire protection water service to the RPT. As part of ongoing work, the project is scheduled to make a second permanent connection to BWP’s main water system to service the RPT. The water connection is a necessary step on the construction schedule to enable flushing and activation of the RPT’s internal water systems.

The point of connection between BWP and the RPT is on the Authority’s property. To ensure BWP has access for service and maintenance of the water meters and other appurtenances, a permanent access easement between the Authority and the City will be required in the future.

The process of recording the water easement is undertaken when a project is completed. Timing for the recording of the easement is not expected to occur until the second quarter of 2027. In the interim, the Agreement has been executed to provide BWP the access it requires to make the necessary water connections on the RPT site and at the Hollywood Way and Winona Ave intersection. The Agreement outlines the terms under which BWP may proceed with the water connections and perform necessary work. The proposed Amendment will expand the licensed premises and the permissible activities that can be conducted by BWP.

RECOMMENDATION

Subject to the recommendation of the Committee at its meeting immediately preceding the Commission meeting, Staff seeks the Commission to approve the proposed Amendment with the City and authorize the President to execute the same.

-1-

**AMENDMENT NO. 1 TO
LICENSE AGREEMENT**

This Amendment No. 1 (“First Amendment”) to the October 6, 2025 License Agreement (“Agreement”) executed by the Burbank-Glendale-Pasadena Airport Authority (“Licensor”), a California joint powers agency, and the City of Burbank (“Licensee”), a California municipal corporation, is dated May 20, 2026 for reference purposes. Capitalized terms not otherwise defined in this First Amendment shall have the meaning given to such terms in the Agreement.

RECITALS

A. The parties executed the Agreement to provide for Licensor’s grant to Licensee of a right to temporarily use and have access to the Licensed Premises for the purposes and obligations related to installation, inspection, operation, and maintenance of water lines and related points of connection.

B. The parties desire to amend the Agreement to expand the Licensed Premises and the Permitted Activities.

NOW, THEREFORE, Licensor and Licensee agree as follows:

1. Addition of Exhibit A-1. The Licensed Premises are expanded by adding the area depicted in the attached Exhibit A-1, incorporated by this reference. All references in the Agreement to the Licensed Premises shall be deemed to refer to the land described on Exhibits A and A-1.

2. Addition of Exhibit B-1. The Permitted Activities are expanded by adding the activities listed in the attached Exhibit B-1, incorporated by this reference. All references in the Agreement to the Permitted Activities shall be deemed to refer to the activities set forth on Exhibits B and B-1.

3. Counterparts. This First Amendment may be executed in any number of counterparts, each of which shall be deemed an original and all of such counterparts together shall constitute one and the same instrument. Furthermore, executed counterparts of this First Amendment may be delivered by e-mail of pdf documents, and such electronic transmissions shall be valid and binding for all purposes when transmitted to and actually received by the other party.

4. Preservation of Agreement. Except as expressly modified by this First Amendment, all of the provisions of the Agreement shall remain unaltered and in full force and effect. In the event of a conflict between the provisions of this First Amendment and the provisions of the Agreement, the provisions of this First Amendment shall control.

[SIGNATURES ON FOLLOWING PAGE]

EXECUTED:

Licensee
City of Burbank

By: _____

Print Name: _____

Title: _____

Date: _____

Approved as to Form:

By: _____

Print Name: _____

Title: _____

Date: _____

Licensor:
Burbank-Glendale-Pasadena
Airport Authority

By: _____

Print Name: _____

Title: _____

Date: _____

Approved as to Form:

By: _____

Print Name: _____

Title: _____

Date: _____

EXHIBIT A-1 Additional Licensed Premises

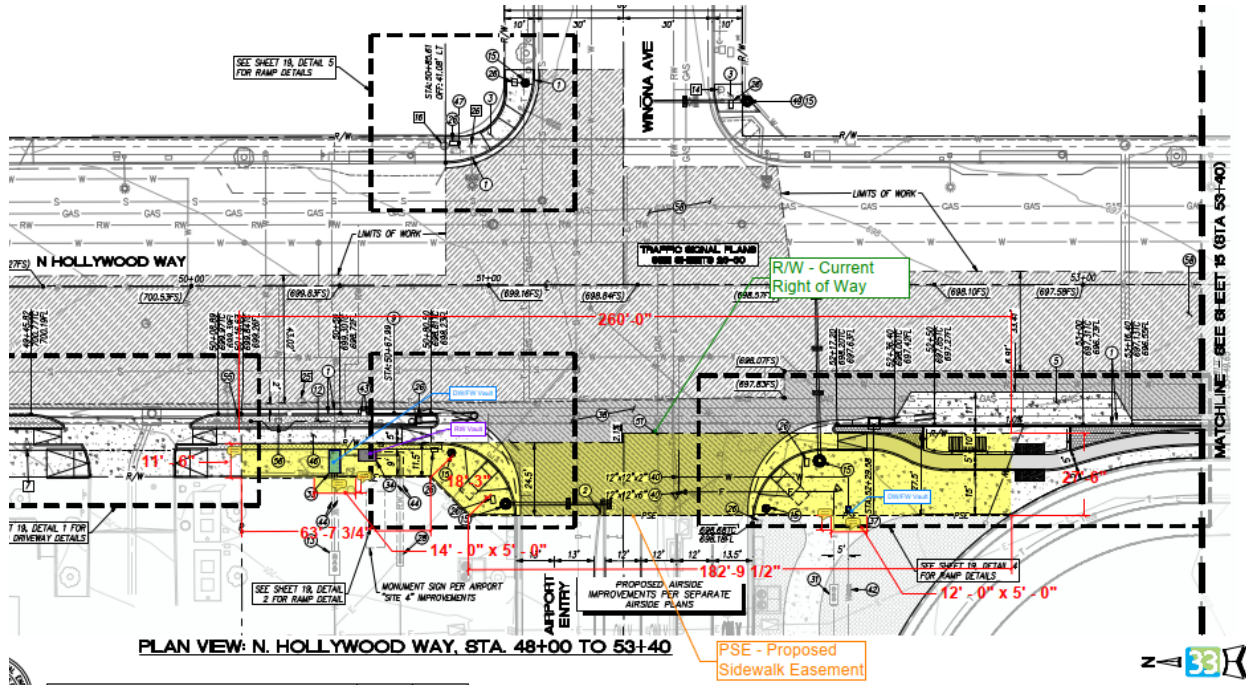


EXHIBIT B-1
Additional Permitted Activities

1. Licensee shall have the right to temporarily access and use Airport land, on the west side of Hollywood Way at the Winona Avenue intersection, for the purposes set forth in this First Amendment.
2. Licensee, through Burbank Water and Power (“BWP Water”), shall install and/or perform:
 - 8" potable service line, 8" meter and vault, and related appurtenances.
 - 4" recycled water service line, 4" meter and vault and related appurtenances.
 - 2" potable service line, tapping saddle, 2" valve, 2" potable water line, 2" meter and vault, and related appurtenances.
 - 6" fire water service line, thrust block up to the future PSE (proposed sidewalk easement).
 - Demolition of the existing 8" abandoned water line. water blowoff valve & manhole.

(collectively, the “BWP Connections”) within the Licensed Premises.
3. Licensee, through BWP Water, shall complete turn-key installation of the BWP Connections, including temporary shoring for excavation, pipe bedding, and any other temporary means and methods necessary for the installation, based on a survey of the Licensed Premises prepared by Licensor or its agent that establishes the point of connection, horizontal alignments, and elevations for the installation of the BWP Connections (the “Site Survey”). Licensee shall bear the costs of any re-installation or relocation of the BWP Connections required due to deviations from the Site Survey. If re-installation or relocation of the BWP Connections is required due to errors in the Site Survey, Licensor shall reimburse Licensee for re-installation or relocation costs that are directly attributable to errors in the Site Survey. If the newly installed BWP Connections are damaged during the construction by Licensor of civil improvements such as roadways, curbs and gutters, planters, or landscaping (“Infrastructure Improvements”), Licensor shall reimburse Licensee for re-installation or relocations costs that are directly attributable to construction of the Infrastructure Improvements.
4. BWP Water shall dig a minimum 30” wide trench to install the service lines, and the excavations for the meters, vaults and appurtenances.
5. BWP Water shall perform all necessary underground utility avoidance best practices, including DigAlert, as-built review, and hand digging (if applicable). BWP Water shall provide temporary shoring and support for all existing utilities encountered within the Licensed Premises impacted by the construction of the BWP Connections.
6. BWP Water shall backfill all trenches in the Licensed Premises per BWP Water standards and restore the finished elevation to match conditions that existed prior to construction.
7. BWP Water shall have access to the service line, vault, meter, and appurtenances for routine maintenance and in case of emergencies.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JUNE 1, 2026**

**INVITATION TO STATE OF CALIFORNIA OFFICIALS
REPLACEMENT PASSENGER TERMINAL OPENING CEREMONY**

Prepared by John T. Hatanaka
Executive Director

SUMMARY

Staff have been working with the offices of federal and state officials regarding possible attendance to the opening ceremony for the Replacement Passenger Terminal on October 5, 2026. At this time, Staff has been able to confirm with the offices of Governor Newsom and California State Secretary of Transportation Omishakin their availability to attend the ceremony.

Attached are the draft formal invitations to the respective State of California officials for Commission consideration.

RECOMMEDATION

Staff seeks Commission approval to issue the formal invitations and authorization for the President to execute the same.



June 1, 2026

The Honorable Gavin Newsom
Governor of California
1021 O Street, Suite 9000
Sacramento, CA 95814

Re: Invitation to Replacement Passenger Terminal Opening Ceremony
Hollywood Burbank Airport

Dear Governor Newsom:

On Monday, October 5, 2026, the Burbank-Glendale-Pasadena Airport Authority is planning to celebrate the completion of its new Replacement Passenger Terminal at Hollywood Burbank Airport with an opening ceremony for invited guests.

The Authority kindly requests your attendance at the ceremony and asks if you would consider providing a few remarks. The program is currently scheduled to begin at 09:00 A.M. Pacific Time and we are asking invited speakers to speak for 3-5 minutes. If your schedule permits, we would be honored by your attendance.

Your consideration is greatly appreciated.

Sincerely,

Jess A. Talamantes
President

cc: Commission Members, Burbank-Glendale-Pasadena Airport Authority



June 1, 2026

The Honorable Toks Omishakin
Secretary
California State Transportation Agency
915 Capital Mall, Suite 350B
Sacramento, CA 95814

Re: Invitation to Replacement Passenger Terminal Opening Ceremony
Hollywood Burbank Airport

Dear Secretary Omishakin:

On Monday, October 5, 2026, the Burbank-Glendale-Pasadena Airport Authority is planning to celebrate the completion of its new Replacement Passenger Terminal at Hollywood Burbank Airport with an opening ceremony for invited guests.

The Authority kindly requests your attendance at the ceremony. The program is currently scheduled to begin at 09:00 A.M. Pacific Time and if your schedule permits, we would be honored by your attendance.

Your consideration is greatly appreciated.

Sincerely,

Jess A. Talamantes
President

cc: Commission Members, Burbank-Glendale-Pasadena Airport Authority

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JUNE 1, 2026**

**AMENDMENT NO. 1 TO PROFESSIONAL SERVICES AGREEMENT
HARRIS MILLER MILLER & HANSON, INC.**

Presented by Aaron Galinis,
Principal Airport Planner

SUMMARY

At its meeting on May 18, 2026, the Legal, Government and Environmental Affairs Committee (“Committee”) voted (3–0) to recommend that the Commission approve Amendment No. 1 (“Amendment”), copy attached, for the Professional Services Agreement (“PSA”) with Harris Miller Miller & Hanson, Inc. (“HMMH”). The Amendment includes \$30,000 for additional outreach services related to the preparation of an Airport Noise Compatibility Study pursuant to Code of Federal Regulations Title 14, Part 150 (“Part 150”), a contingency of \$20,000 for any extra outreach that becomes necessary, and a contract extension to July 16, 2027.

BACKGROUND

On January 16, 2024, the Commission awarded a contract to HMMH for Part 150 Study services, in the amount of \$1,981,871. The primary tasks of the study are as follows:

- 1) Preparation of new Noise Exposure Maps (“NEMs”) that depict existing and 5-year forecast future conditions of airport noise contours at 65 and 70 decibels of Community Noise Equivalent Level (“CNEL”).
- 2) Preparation of a Noise Compatibility Program (“NCP”) that identifies programs and policies to remedy untreated residential and educational land uses that are found to fall within those contours.
- 3) Public engagement throughout the course of the study. Engagement includes a focused Technical Advisory Committee (“TAC”), public workshops, a public hearing, and the formation of a Citizens’ Advisory Committee (“CAC”) that provides regular input through public meetings throughout the study and recommends measures for consideration.

On November 20, 2025, the Federal Aviation Administration (“FAA”) officially accepted the NEMs associated with this Part 150 study. The study is currently focused on development of the NCP for submission to the FAA. It is anticipated that final public outreach milestones, the required public hearing, and NCP submission will occur in Fall 2026.

Public engagement has been held to coincide with key project milestones and major opportunities for feedback and remains ongoing. The study team has elected to use the Burbank Elks’ Lodge to hold outreach events to ensure a venue of necessary size and convenience is used for public attendance and participation. Additionally, following the first

CAC meeting, the Commission adopted Resolution No. 516 to expand the CAC membership to include representatives from the City of Los Angeles. Staff solicited participation from Los Angeles Council Districts 2, 4, and 6, and the Commission appointed the nominees on April 21, 2025.

These additional outreach requirements, along with those anticipated to be required to finish the study while offering an appropriate level of public participation, have resulted in an additional budget request from HMMH, totaling \$30,000. A further \$20,000 contingency is also requested by Staff to cover any additional outreach that becomes necessary to complete the study.

FUNDING

The project cost is funded through a combination of an Airport Improvement Program (“AIP”) grant and Passenger Facility Charge (“PFC”) funds, with available funding totaling \$2,196,730. The requested contract amendment will take the total contract with HMMH to \$2,031,871, well below the available funding from the AIP grant and PFC funds.

SCHEDULE

A contract extension of six months, to July 16, 2027, is requested to ensure that any unforeseen delays in federal review of the final NCP document will be adequately accounted for within the duration of the contract, without requiring a further contract amendment.

RECOMMENDATION

At its meeting on May 18, 2026, the Committee voted (3–0) to recommend that the Commission approve the proposed Amendment to revise the contract with HMMH by increasing the contract amount to \$2,031,871, inclusive of \$20,000 in contingency, as well as extending the expiration date to July 16, 2027, and authorize the President to execute the same.

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JUNE 1, 2026**

**AWARD OF PURCHASE ORDER
PARKING ACCESS AND
REVENUE CONTROL SYSTEM EQUIPMENT**

Presented by Armen Avoyan
Manager, Ground Transportation and Parking

SUMMARY

Subject to the recommendation of the Operations and Development Committee (“Committee”) at its meeting immediately preceding the Commission meeting, Staff seeks approval from the Commission to authorize the issuance of a Purchase Order to Flash Parking (“Flash”) in the amount of \$237,606 for the installation of replacement Parking Access and Revenue Control System (“PARCS”) equipment located in Parking Lot F and Parking Lot G of the Airport’s Southeast Quadrant. Flash was selected to provide the PARCS equipment for the Replacement Passenger Terminal (“RPT”) garage. Using the same PARCS equipment from Flash in Parking Lot F and Parking Lot G will ensure uniformity amongst all the public parking facilities at the Airport.

BACKGROUND

The current PARCS contract with Skidata is scheduled to expire on December 31, 2026. In November 2024 Flash was selected to provide the PARCS equipment for the self-park and valet operation in the RPT garage as well as for the surface lot used by staff.

As part of the RPT “Day One” effort to change the current close-in terminal parking to the Airport’s remote parking facility, Airport Engineering Staff have been working with RS&H California, Inc. (“RS&H”) to reconfigure the Southeast Quadrant. To ensure safe and efficient traffic flow for passengers and shuttles, RS&H has designed new roadway and parking wayfinding signs, shuttle stops, shuttle entry and exit points, and new passenger entry and exit points for what will become the remote parking lots. The newly reconfigured passenger and shuttle entry and exit points will require replacement PARCS equipment to be purchased for the entry and exit locations. This equipment will need to be compatible with PARCS equipment used throughout the Airport.

Under the proposed Purchase Order, Flash will deliver, install, and implement entry columns, gate arms, license plate readers, payment equipment, loop detectors, and digital parking availability sign for Parking Lot F and Parking Lot G. The proposed PARCS equipment to be installed in these lots will also be connected back to the RPT garage, allowing staff to assist customers remotely if needed.

DETAILS

The key components of the proposed installation quote are as follows:

-1-

Hardware:

Product	Qty	Unit Price	Subtotal
Flash Smart Station - No Credit Card	2	\$14,085.00	\$ 28,170.00
Smart Station (RFID+Barcode+Windcave)	2	\$15,741.00	\$ 31,482.00
Magnetic 12' Straight Arm	6	\$ 321.75	\$ 1,930.50
Magnetic Gate Column	6	\$ 4,276.80	\$ 25,660.80
Universal mounting pole-CCTV Camera	4	\$ 310.00	\$ 1,240.00
3X6 ft Loop with 50 ft Lead in SC18-50	12	\$ 0.00	\$ 0.00
Smart Station Hat FP Grey	2	\$ 0.00	\$ 0.00
VISION FVR-Mark4	4	\$ 5,999.00	\$ 23,996.00
Total:			\$112,479.30

Installation:

Product	Qty	Unit Price	Subtotal
LPR Installation	4	\$ 750.00	\$ 3,000.00
Smart Station Installation	4	\$ 2,250.00	\$ 9,000.00
Custom Installation and Setup	2	\$ 0.00	\$ 0.00
Gate Installation	4	\$ 2,200.00	\$ 8,800.00
Parking Guidance – Parking Count	1	\$ 74,258.42	\$ 74,258.42
Prevailing Wage	1	\$ 10,500.00	\$ 10,500.00
Payment Bond Fee	1	\$ 7,757.85	\$ 7,757.85
Total:			\$113,316.27

Software:

Product	Qty	Annual Cost
Full System - Device Software License	4	\$ 2,400.00
VISION LPR Software	4	\$ 1,200.00
Total:		\$ 3,600.00

BUDGET IMPACT

An appropriation request for this equipment has been included in the proposed FY 2027 budget.

RECOMMENDATION

Subject to the recommendation of the Committee at its meeting immediately preceding the Commission meeting, Staff seeks approval from the Commission to authorize a Purchase Order in the amount of \$237,606 to Flash for the acquisition, installation and implementation of replacement PARCS equipment to be located in the Southeast Quadrant of the Airport.



FLASH

Burbank Airport
Q-110054

Proposal for:

Burbank Airport - Existing surface
lots R1

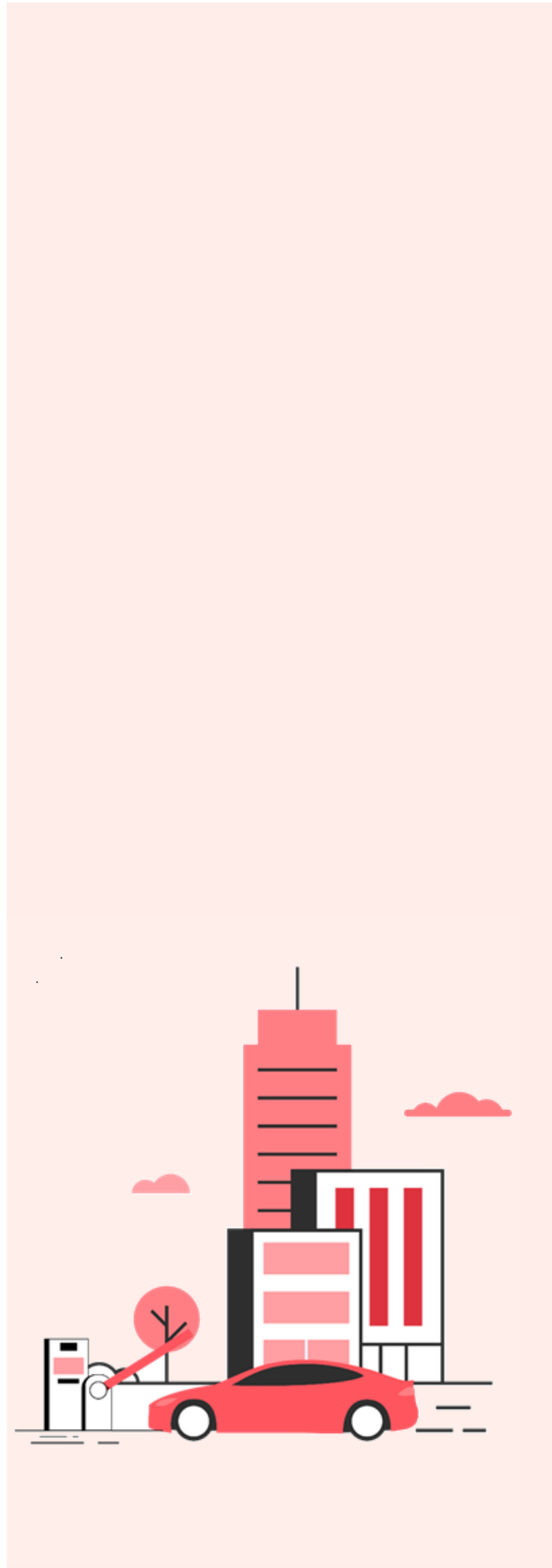
5/27/2026

Facility at:

2627 N Hollywood Way
Burbank, California
91505-1062
United States

Created By:

Mike Brill
FlashParking, Inc.
(800) 213-3706
mike.brill@flashparking.com
818-419-3801



Quote Summary

Product Type	Monthly Recurring Subtotal	One-time Subtotal
Hardware	\$0.00	\$112,479.30
Software Term: 12 months	\$300.00	\$0.00
Installation	\$0.00	\$105,558.42
Custom	\$0.00	\$7,757.85
Subtotal	\$300.00	\$225,795.57

Tax Details

Tax	Monthly	One-time
Sales Tax Details	\$0.00	\$11,810.42
Total	\$300.00	\$237,605.99

The Sales Tax amount above is estimated. The final tax amount will be displayed on the invoice.

Hardware

Product	Qty	Unit Price	Subtotal
Flash Smart Station - No CC	2	\$14,085.00	\$28,170.00
Smart Station (RFID+Barcode+Windcave)	2	\$15,741.00	\$31,482.00
Magnetic 12' Straight Arm	6	\$321.75	\$1,930.50
Magnetic Gate Column	6	\$4,276.80	\$25,660.80
Universal mounting pole-CCTV Camera	4	\$310.00	\$1,240.00
3X6 ft Loop with 50 ft Lead in SC18-50	12	\$0.00	\$0.00
Smart Station Hat FP Grey	2	\$0.00	\$0.00
VISION FVR-Mark4	4	\$5,999.00	\$23,996.00
Total			\$112,479.30

Installation

Product	Qty	Unit Price	Subtotal
LPR Installation	4	\$750.00	\$3,000.00
Smart Station Installation	4	\$2,250.00	\$9,000.00
Custom Installation and Setup	2	\$0.00	\$0.00

Product	Qty	Unit Price	Subtotal
Gate Installation	4	\$2,200.00	\$8,800.00
Total			\$20,800.00

Software - Term: 12 months

Product	Qty	Monthly Cost
Full System - Device Software License - Flash Term: 12	4	\$200.00
VISION Monthly SAAS Per Device	4	\$100.00
Total		\$300.00

Custom

Product	Qty	Unit Price	Monthly Recurring Subtotal	One-time Subtotal
PGS Lot F&G Count system Sensors Quantity Signage Optic Microwave Sensors: Lanes Count Matrix Sign (Ground Mounted) – 40” x 60” Hardware 4 1 2 Hardware Communication Module (COMO) Power Supply (POSU) Hardware 2 1 Software ICOM Server ICOM Software Software PGS Dashboard - Graphical User Interface with Report Features 1 1	1	\$74,258.42	\$0.00	\$74,258.42
prevailing wage uplift PW only on equipment installation (Boltdown	1	\$10,500.00	\$0.00	\$10,500.00
Bond estimate Bond estimate	1	\$7,757.85	\$0.00	\$7,757.85
Total			\$0.00	\$92,516.27

Lane Details

Facility Level Group

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Full System - Device Software License - Flash	4	\$600.00	\$200.00	\$0.00
Partner installation and/or Civil Work	1	\$10,500.00	\$0.00	\$10,500.00
Custom Installation and Setup - CapEx	1	\$7,757.85	\$0.00	\$7,757.85
Total			\$200.00	\$18,257.85

Shuttle Lot F Entry

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Barrier Gate Kit	1	\$0.00	\$0.00	\$0.00
Magnetic Gate Column	1	\$4,276.80	\$0.00	\$4,276.80
Magnetic 12' Straight Arm	1	\$321.75	\$0.00	\$321.75
3X6 ft Loop with 50 ft Lead in SC18-50	2	\$0.00	\$0.00	\$0.00
Custom Installation and Setup	1	\$0.00	\$0.00	\$0.00
Total			\$0.00	\$4,598.55

New Lot F Transient Entry

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Flash Smart Station - No CC	1	\$14,085.00	\$0.00	\$14,085.00
Smart Station Installation	1	\$2,250.00	\$0.00	\$2,250.00
Barrier Gate Kit	1	\$0.00	\$0.00	\$0.00
Magnetic Gate Column	1	\$4,276.80	\$0.00	\$4,276.80
Magnetic 12' Straight Arm	1	\$321.75	\$0.00	\$321.75
3X6 ft Loop with 50 ft Lead in SC18-50	2	\$0.00	\$0.00	\$0.00
Gate Installation	1	\$2,200.00	\$0.00	\$2,200.00
VISION FVR-Mark4	1	\$5,999.00	\$0.00	\$5,999.00
VISION Monthly SAAS Per Device	1	\$300.00	\$25.00	\$0.00
LPR Installation	1	\$750.00	\$0.00	\$750.00
Universal mounting pole-CCTV Camera	1	\$310.00	\$0.00	\$310.00
Total			\$25.00	\$30,192.55

Lot F Transient Exit

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Smart Station (RFID+Barcode+Windcave)	1	\$15,741.00	\$0.00	\$15,741.00
Smart Station Installation	1	\$2,250.00	\$0.00	\$2,250.00
Smart Station Hat FP Grey	1	Included	\$0.00	\$0.00
Barrier Gate Kit	1	\$0.00	\$0.00	\$0.00
Magnetic Gate Column	1	\$4,276.80	\$0.00	\$4,276.80
Magnetic 12' Straight Arm	1	\$321.75	\$0.00	\$321.75
3X6 ft Loop with 50 ft Lead in SC18-50	2	\$0.00	\$0.00	\$0.00
Gate Installation	1	\$2,200.00	\$0.00	\$2,200.00
VISION FVR-Mark4	1	\$5,999.00	\$0.00	\$5,999.00
VISION Monthly SAAS Per Device	1	\$300.00	\$25.00	\$0.00
LPR Installation	1	\$750.00	\$0.00	\$750.00
Universal mounting pole-CCTV Camera	1	\$310.00	\$0.00	\$310.00
Total			\$25.00	\$31,848.55

New Lot F Shuttle Exit

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Barrier Gate Kit	1	\$0.00	\$0.00	\$0.00
Magnetic Gate Column	1	\$4,276.80	\$0.00	\$4,276.80
Magnetic 12' Straight Arm	1	\$321.75	\$0.00	\$321.75
3X6 ft Loop with 50 ft Lead in SC18-50	2	\$0.00	\$0.00	\$0.00
Custom Installation and Setup	1	\$0.00	\$0.00	\$0.00
Total			\$0.00	\$4,598.55

Lot G Transient Entry

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Flash Smart Station - No CC	1	\$14,085.00	\$0.00	\$14,085.00
Smart Station Installation	1	\$2,250.00	\$0.00	\$2,250.00
Barrier Gate Kit	1	\$0.00	\$0.00	\$0.00
Magnetic Gate Column	1	\$4,276.80	\$0.00	\$4,276.80
Magnetic 12' Straight Arm	1	\$321.75	\$0.00	\$321.75
3X6 ft Loop with 50 ft Lead in SC18-50	2	\$0.00	\$0.00	\$0.00
Gate Installation	1	\$2,200.00	\$0.00	\$2,200.00
VISION FVR-Mark4	1	\$5,999.00	\$0.00	\$5,999.00
VISION Monthly SAAS Per Device	1	\$300.00	\$25.00	\$0.00
LPR Installation	1	\$750.00	\$0.00	\$750.00
Universal mounting pole-CCTV Camera	1	\$310.00	\$0.00	\$310.00
Total			\$25.00	\$30,192.55

Lot G Transient Exit

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Smart Station (RFID+Barcode+Windcave)	1	\$15,741.00	\$0.00	\$15,741.00
Smart Station Installation	1	\$2,250.00	\$0.00	\$2,250.00
Smart Station Hat FP Grey	1	Included	\$0.00	\$0.00
Barrier Gate Kit	1	\$0.00	\$0.00	\$0.00
Magnetic Gate Column	1	\$4,276.80	\$0.00	\$4,276.80
Magnetic 12' Straight Arm	1	\$321.75	\$0.00	\$321.75
3X6 ft Loop with 50 ft Lead in SC18-50	2	\$0.00	\$0.00	\$0.00
Gate Installation	1	\$2,200.00	\$0.00	\$2,200.00
VISION FVR-Mark4	1	\$5,999.00	\$0.00	\$5,999.00
VISION Monthly SAAS Per Device	1	\$300.00	\$25.00	\$0.00
LPR Installation	1	\$750.00	\$0.00	\$750.00

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Universal mounting pole-CCTV Camera	1	\$310.00	\$0.00	\$310.00
Total			\$25.00	\$31,848.55

Lot G and F Display signs

Product	Qty	Unit Price	Monthly Cost	One-time Cost
Partner installation and/or Civil Work	1	\$74,258.42	\$0.00	\$74,258.42
Total			\$0.00	\$74,258.42

DISCLAIMERS

CUSTOMER UNDERSTANDS THE PURCHASE AND USE OF ANY PRODUCTS AND SERVICES FROM THE COMPANY ARE SUBJECT TO THE COMPANY'S POLICIES, INCLUDING ITS TERMS AND CONDITIONS, WHICH CAN BE FOUND AT <http://www.flashparking.com/LEGAL/>

**STAFF REPORT PRESENTED TO THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
JUNE 1, 2026**

**PROPOSED
FISCAL YEAR 2026/2027 (“FY 2027”) ANNUAL BUDGET;
AND
RESOLUTION NO. 522
OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
ADOPTING THE FY 2027 ANNUAL BUDGET**

Presented by Kathy David
Senior Deputy Executive Director

SUMMARY

At its special meeting on May 26, 2026, the Finance and Administration Committee (“Committee”) voted unanimously (3–0) to recommend that the Commission approve the attached Resolution No. 522, and accompanying documents which adopts the proposed Fiscal Year 2026/2027 (“FY 2027”) budget. This budget provides a comprehensive balanced financial program which identifies all anticipated expenditures for the next year including the estimated Operations and Maintenance expenditures, and the proposed Facility Improvement (Capital) Program. The budget identifies all proposed funding sources as detailed in the Sources of Funds Summary section of the attached documents.

Enclosed in the agenda packet is a workbook which provides detailed information regarding the proposed FY 2027 financial budget program.

On May 19, 2026, at the Airline Airport Affairs Committee meeting, the proposed FY 2027 budget was presented to the Airlines. Subsequently, on May 25, 2026, the Airlines provided their written concurrence of the proposed budget.

RECOMMENDATION

At its special meeting on May 26, 2026, the Committee voted unanimously (3–0) to recommend that the Commission consider and approve the proposed Resolution No. 522 which adopts the FY 2027 budget as described in Section 2 of the Resolution and authorize the President of the Authority to execute same.

RESOLUTION NO. 522
A RESOLUTION OF THE
BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
ADOPTING THE FISCAL YEAR 2026/2027 (“FY 2027”) ANNUAL BUDGET

THE BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY DOES RESOLVE AS FOLLOWS:

SECTION 1. The proposed financial budget for the fiscal year commencing July 1, 2026, and ending June 30, 2027, is set forth in that certain document entitled “Burbank-Glendale-Pasadena Airport Authority Adopted FY 2026/2027 (“FY 2027”) Budget Summary” and the same is hereby approved and adopted.

SECTION 2. There is hereby appropriated to each account as set forth in the “SOURCES OF FUNDS: SUMMARY,” the “USES OF FUNDS: SUMMARY” and accompanying exhibits of the Burbank-Glendale-Pasadena Airport Authority Adopted FY 2026/2027 (“FY 2027”) Budget Summary, the sums shown for the categories therein set forth, and the Director, Financial Services, is hereby authorized and empowered to expend such for the purposes of such accounts subject to the review and approval of the Executive Director and/or his/her designee.

SECTION 3. The authorization granted to the Director, Financial Services, in Section 2 of this resolution is hereby made subject to the terms of the Authority’s Expenditure policy.

ADOPTED, this _____ day of June 2026.

Jess A. Talamantes, President
Burbank-Glendale-Pasadena Airport Authority

Attest:

John T. Hatanaka, Assistant Secretary

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

I, John T. Hatanaka, do hereby certify that the foregoing resolution was duly and regularly adopted by the Commissioners of the Burbank-Glendale-Pasadena Airport Authority at its regular meeting held on the ____ day of June 2026 by the following vote:

AYES:

NOES:

ABSENT:

John T. Hatanaka, Assistant Secretary

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
ADOPTED FY 2026/2027 ("FY 2027") BUDGET
SUMMARY

SOURCES OF FUNDS: SUMMARY

	Adopted Budget FY 2027	Adopted Budget FY 2026	\$ Change	% Change
Rentals	\$ 34,580,100	\$ 18,800,000	\$ 15,780,100	83.94%
Parking	35,504,000	33,450,000	2,054,000	6.14%
Concessions	15,990,000	14,300,000	1,690,000	11.82%
Landing Fees	11,999,600	4,500,000	7,499,600	166.66%
Investment Income	6,827,000	7,995,000	(1,168,000)	-14.61%
Ground Transportation	5,111,000	3,865,000	1,246,000	32.24%
Other Revenues	2,370,000	1,950,000	420,000	21.54%
Total Operating Revenues	112,381,700	84,860,000	27,521,700	32.43%
1) PFC Revenues / Reserves - Non-RPT	7,412,015	9,699,350	(2,287,335)	-23.58%
1) Airport Improvement Program Grants - Non-RPT	443,245	2,820,650	(2,377,405)	-84.29%
CFC Fees: 2012 Bond Issue	5,600,000	5,300,000	300,000	5.66%
Facility Rent - RAC	1,030,962	1,030,962	-	0.00%
Total Nonoperating Revenues	14,486,222	18,850,962	(4,364,740)	-23.15%
Total Operating & Nonoperating Revenues	126,867,922	103,710,962	23,156,960	22.33%
2a) RPT Plan of Finance	152,280,306	586,392,795	(434,112,489)	-74.03%
3) Authority Reserves	3,000,000	-	3,000,000	N/A
Total	\$ 282,148,228	\$ 690,103,757	\$ (407,955,529)	-59.12%

USES OF FUNDS: SUMMARY

	Adopted Budget FY 2027	Adopted Budget FY 2026	\$ Change	% Change
Bond P & I (2012 Issue)	\$ 5,835,069	\$ 5,832,439	\$ 2,630	0.05%
4) Bond P & I (2024 Issue)	8,805,677	-	8,805,677	N/A
4) Bond P & I (2026 Issue)	4,628,448	-	4,628,448	N/A
5) Commercial Paper Program	10,066,862	-	10,066,862	N/A
Subtotal Debt Service	29,336,056	5,832,439	23,503,617	402.98%
Operations and Maintenance	78,535,300	68,925,650	9,609,650	13.94%
Total Operating Expenses	107,871,356	74,758,089	33,113,267	44.29%
Facility Improvement Program				
Noise Mitigation	550,000	1,000,000	(450,000)	-45.00%
Other Improvements	9,110,260	11,225,000	(2,114,740)	-18.84%
2b) Development	154,614,306	595,956,795	(441,342,489)	-74.06%
Total Facility Improvement Program	164,274,566	608,181,795	(443,907,229)	-72.99%
Parking Tax	3,804,000	3,583,929	220,071	6.14%
Total Operating & Nonoperating Expenses	275,949,922	686,523,813	(410,573,891)	-59.80%
Additional O & M Reserve Requirement	2,402,413	1,130,288	1,272,125	112.55%
3) Executive Director Reserve	3,000,000	-	3,000,000	N/A
6) Surplus Transfer to Reserves	795,893	2,449,656	(1,653,763)	-67.51%
Total	\$ 282,148,228	\$ 690,103,757	\$ (407,955,529)	-59.12%

Notes:

- 1) Represents Passenger Facility Charge (PFC) utilization and Airport Improvement (AIP) grants for projects other than the Replacement Passenger Terminal (RPT).
- 2a) Sources as identified in the RPT Plan of Finance to provide funding as applicable for estimated FY 2027 project expenditures.
- 2b) Includes FY 2027 estimated RPT expenditures, subject to modification as the fiscal year progresses.
- 3) The replacement AUA provides for the establishment of a set-aside fund to be used as deemed necessary by the Authority's Executive Director. The amount of this fund will initially equal \$3.0 million and will be increased by 3 percent each fiscal year.
- 4) The Series 2024 and 2026 bonds were issued in May 2024 and May 2026, respectively, to support the financing of the RPT project. Bond interest will be capitalized through six months after project completion (October 2026), therefore full debt service is anticipated to not commence until the last quarter of FY 2027.
- 5) Remaining Commercial Paper Notes to be defeased during the fiscal year.
- 6) Surplus transfer to reserves is comprised of the Facility Rent Reserve restricted for allowed uses under the terms and conditions of the Non-Exclusive Concession and Lease agreement with the Rent-A-Car Companies.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
ADOPTED FY 2026/2027 ("FY 2027") BUDGET
OPERATIONS & MAINTENANCE ("O & M") EXPENSES**

ACCT #	DESCRIPTION	ADOPTED BUDGET FY 2027	ADOPTED BUDGET FY 2026	\$ AMOUNT CHANGE	% CHANGE
8000	Regular Wages	\$ 4,971,000	\$ 4,452,000	\$ 519,000	11.66%
8012	Overtime Wages	450,000	425,000	25,000	5.88%
8100	Sick Leave	348,000	332,000	16,000	4.82%
8102	Vacation	346,000	325,000	21,000	6.46%
8103	Payroll Taxes	512,000	465,100	46,900	10.08%
8104	Workers' Compensation Insurance	700,000	680,000	20,000	2.94%
8105	Group Insurance	874,000	710,000	164,000	23.10%
8107	Retiree Medical Trust	81,000	52,800	28,200	53.41%
8109	Holiday	385,000	288,500	96,500	33.45%
8110	Employee Retirement Plan	909,000	808,500	100,500	12.43%
8111	Employee Medical Opt Out	51,000	34,200	16,800	49.12%
8115	FSA Admin.	900	900	-	0.00%
8120	Certification Pay	637,000	522,500	114,500	21.91%
8125	Training Pay	27,100	13,300	13,800	103.76%
8200	Office Supplies	125,000	105,000	20,000	19.05%
8202	Periodicals, Maps and Pamphlets	4,500	4,500	-	0.00%
8204	Printing and Binding	69,300	16,500	52,800	320.00%
8206	Special Office / Other Supplies	109,100	127,800	(18,700)	-14.63%
8208	Postage	17,500	17,500	-	0.00%
8210	Office / Noise Equipment Service	153,900	159,600	(5,700)	-3.57%
8212	Copy Machine Lease	55,000	46,100	8,900	19.31%
8252	Recruitment Expense	60,000	60,000	-	0.00%
8254	Membership Dues	152,500	148,000	4,500	3.04%
8256	Uniform Expense	370,000	244,650	125,350	51.24%
8258	Commission Meeting	160,000	175,000	(15,000)	-8.57%
8260	Conference Meeting	127,900	195,000	(67,100)	-34.41%
8261	Training Expense	545,500	459,500	86,000	18.72%
8302	Fuel, Oil and Lubricants	450,000	350,000	100,000	28.57%
8303	Low Value Communications Equipment	3,000	7,100	(4,100)	-57.75%
8304	Low Value Machinery / Equipment	60,000	17,000	43,000	252.94%
8305	Low Value Furniture / Fixtures	35,000	47,500	(12,500)	-26.32%
8306	Vehicle Repair / Maintenance Supplies	57,000	59,300	(2,300)	-3.88%
8308	General Repair / Maintenance	114,000	166,300	(52,300)	-31.45%
8316	Shop Supplies	75,650	67,000	8,650	12.91%
8318	Electrical Supplies	155,750	196,000	(40,250)	-20.54%
8320	Plumbing, Heating and Air Conditioning	155,000	194,000	(39,000)	-20.10%
8322	Building / Construction Supplies	200,250	105,250	95,000	90.26%
8324	Telephone Expense	615,000	585,000	30,000	5.13%
8326	Communications Maintenance	46,200	76,200	(30,000)	-39.37%
8332	Industrial Chemical Supplies	32,000	32,000	-	0.00%

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
ADOPTED FY 2026/2027 ("FY 2027") BUDGET
OPERATIONS & MAINTENANCE ("O & M") EXPENSES**

ACCT #	DESCRIPTION	ADOPTED BUDGET FY 2027	ADOPTED BUDGET FY 2026	\$ AMOUNT CHANGE	% CHANGE
8334	Operating / Maintenance Equipment Lease	\$ 97,500	\$ 75,300	\$ 22,200	29.48%
8335	Other Leases / Rentals	35,500	28,500	7,000	24.56%
8336	Utility – Gas	25,000	105,000	(80,000)	-76.19%
8338	Utility – Electric	2,850,000	2,180,000	670,000	30.73%
8340	Utility – Water	650,000	560,000	90,000	16.07%
8341	Sign Expense	185,100	145,100	40,000	27.57%
8342	Landscaping Expense	450,000	370,000	80,000	21.62%
8344	Paint Expense	157,500	167,500	(10,000)	-5.97%
8604	ARFF Services (1)	4,875,000	4,875,000	-	0.00%
8607	Janitorial Services	4,315,150	2,650,000	1,665,150	62.84%
8608	Refuse Collection	353,700	240,000	113,700	47.38%
8610	Contractual Building	123,000	242,000	(119,000)	-49.17%
8612	Contractual Systems	2,075,000	2,018,000	57,000	2.82%
8620	Contractual Vehicle Maintenance	500,000	470,000	30,000	6.38%
8622	Other Contracted O & M Costs	1,816,300	1,695,200	121,100	7.14%
8625	Contractual Parking Ops. (Self-Park / Valet)	4,787,650	5,655,000	(867,350)	-15.34%
8626	Contractual Transportation Services	3,330,000	2,445,000	885,000	36.20%
8702	Noise Consultants	81,000	101,000	(20,000)	-19.80%
8704	Legal Services	850,000	1,000,000	(150,000)	-15.00%
8706	Audit Services	315,000	310,000	5,000	1.61%
8708	Professional Management Services	22,822,000	20,850,000	1,972,000	9.46%
8709	Engineering Services	325,000	300,000	25,000	8.33%
8710	Financial Services	1,380,000	1,423,000	(43,000)	-3.02%
8711	Other Professional Services	4,991,200	3,649,100	1,342,100	36.78%
8715	Environmental Services	1,172,000	435,000	737,000	169.43%
8816	Insurance	3,570,000	2,035,000	1,535,000	75.43%
8818	Public Relations / Advertising	377,750	138,250	239,500	173.24%
8819	Air Service Retention and Development	1,145,000	1,030,000	115,000	11.17%
8822	Licenses, Permits and Fees	354,900	361,100	(6,200)	-1.72%
8825	Uninsured Loss	10,000	10,000	-	0.00%

TOTAL O & M EXPENDITURES	\$ 78,261,300	\$ 68,335,650	\$ 9,925,650	14.52%
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O & M EQUIPMENT AND PROJECTS

9010	Vehicles / Equipment	\$ -	\$ 375,000	\$ (375,000)	-100.00%
9022	Other Machinery / Equipment	39,000	115,000	(76,000)	-66.09%
9026	Office Equipment / Systems	235,000	100,000	135,000	135.00%

TOTAL O & M EQUIPMENT / PROJECTS	\$ 274,000	\$ 590,000	\$ (316,000)	-53.56%
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TOTAL OPERATIONS AND MAINTENANCE	\$ 78,535,300	\$ 68,925,650	\$ 9,609,650	13.94%
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- (1) The current ARFF Collective Bargaining Agreement expires June 30, 2026. Replacement agreement negotiations are currently in progress. Therefore, pending results, this line item is budgeted flat to the current fiscal year.

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
ADOPTED FY 2026/2027 ("FY 2027") BUDGET
FACILITY IMPROVEMENT (CAPITAL) PROGRAM

PROJECT DESCRIPTION	COST	FUNDED BY			
		NON-RPT PFC REVENUES	NON-RPT AIP GRANTS	RPT: PLAN OF FINANCE	AIRPORT SHARE
BUILDING IMPROVEMENTS					
1) Minor Building Improvements	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000
TOTAL BUILDING IMPROVEMENTS	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000
IT / COMMUNICATIONS / SECURITY					
2) Replacement Telephone Switches	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000
3) DVSS Camera Replacements	125,000	-	-	-	125,000
4) Non-RPT Access Control Upgrade (multi-year)	150,000	-	-	-	150,000
5) Private Wireless Network Implementation and Configuration	740,000	-	-	-	740,000
TOTAL IT / COMMUNICATIONS / SECURITY	\$ 1,190,000	\$ -	\$ -	\$ -	\$ 1,190,000
EQUIPMENT					
6) Airfield Sweeper - Electric	\$ 900,000	\$ 900,000	\$ -	\$ -	-
TOTAL EQUIPMENT	\$ 900,000	\$ 900,000	\$ -	\$ -	\$ -
RUNWAY / TAXIWAY / ROADWAY PROJECTS					
7) Taxiway A/C Extensions: Design (completion)	\$ 845,260	\$ 845,260	\$ -	\$ -	-
8) Taxiway A/C Extensions: Construction Mobilization (multi-year)	4,500,000	4,500,000	-	-	-
9) Airport Layout Plan Update & Master Plan (multi-year)	1,000,000	1,000,000	-	-	-
10) Pavement Rehabilitation (carryover)	500,000	-	-	-	500,000
TOTAL RUNWAY / TAXIWAY / ROADWAY PROJECTS	\$ 6,845,260	\$ 6,345,260	\$ -	\$ -	\$ 500,000
NOISE MITIGATION					
11) Part 150 Update (completion)	\$ 550,000	\$ 106,755	\$ 443,245	\$ -	-
TOTAL NOISE MITIGATION	\$ 550,000	\$ 106,755	\$ 443,245	\$ -	\$ -
SUBTOTAL	\$ 9,660,260	\$ 7,352,015	\$ 443,245	\$ -	\$ 1,865,000
DEVELOPMENT					
12) Replacement Passenger Terminal Project (multi-year)	\$ 151,649,306	\$ -	\$ -	\$ 149,415,306	\$ 2,234,000
13) SEQ Reconfiguration: Design (completion)	100,000	60,000	-	-	40,000
14) SEQ RPS Reconfiguration: Elevator Construction (completion)	1,700,000	-	-	1,700,000	-
15) SEQ Civil Construction for Day 1 (completion)	1,165,000	-	-	1,165,000	-
TOTAL DEVELOPMENT	\$ 154,614,306	\$ 60,000	\$ -	\$ 152,280,306	\$ 2,274,000
TOTAL FACILITY IMPROVEMENT PROGRAM	\$ 164,274,566	\$ 7,412,015	\$ 443,245	\$ 152,280,306	\$ 4,139,000

Notes:

- 1) Appropriations in the amount of \$175K have been included to address small projects around the Airport
- 2) Replacement telephone switches for non-RPT facilities across the Airport
- 3) Digital Video Surveillance System (DVSS): Installation of new and replacement equipment
- 4) Commencement of access control upgrades to non-RPT areas
- 5) Completion of Airport communication loop around the perimeter
- 6) Initiation of extended lead time for acquisition of electric airfield sweeper
- 7) Completion of design for this project
- 8) Commencement of contractor mobilization for this multi-year construction project
- 9) Required ALP update with completion of RPT project
- 10) Carryover of FY 2026 appropriations to address certain airfield pavement rehabilitation
- 11) Completion of multi-year Noise Study program
- 12) Completion of RPT construction and initiation of multi-year obstruction removal

	Forecasted Expenditures FY 2027
Funded by RPT: Plan of Finance (see note below)	
Program Manager (Jacobs)	\$ 7,859,880
Construction Work DB (HPTJV)	98,885,333
Demolition DB (HPTJV)	23,000,000
Substation Aid in Construction (AIC)	19,670,093
	\$ 149,415,306
Funded by Airport Share	
Support Services (Financial, Legal, Other)	1,354,000
Commercial Paper Program Fees	880,000
	2,234,000
Forecasted FY 2027 Project Expenditures	\$ 151,649,306

Note: RPT funding sources include AIP, PFC, IJJA, GARBs, and Authority Reserves.

- 13) SEQ Reconfiguration Design: Completion of design efforts for Phase 1 southeast quadrant remote parking improvements
- 14) SEQ RPS Reconfiguration - Elevator Construction: Repurposing of the valet parking structure for public use
- 15) SEQ Civil Construction: Roadways, bus stops and equipment installation

LICENSE AGREEMENT

THIS LICENSE AGREEMENT ("Agreement") is dated October 6, 2025 for reference purposes, and is executed by the Burbank-Glendale-Pasadena Airport Authority ("Licensor"), a California joint powers agency, and the City of Burbank ("Licensee"), a California municipal corporation.

RECITALS

- A. Licensor is the owner of the land described on Exhibit A ("Licensed Premises"), which is part of the Hollywood Burbank Airport ("Airport").
- B. Licensee has requested the right to temporarily use and have access to the Licensed Premises for the purposes and obligations set forth on Exhibit B related to installation, inspection, operation, and maintenance of water lines and related points of connection (collectively, "Permitted Activities").
- C. In consideration of the Licensee's use of and access to the Licensed Premises, the Permitted Activities will limit unforeseen water shut-offs and primarily benefit Licensor and the Airport.
- D. Licensor has agreed to give to Licensee, and Licensee has agreed to accept from Licensor, a temporary and limited contractual license to enter upon the Licensed Premises at no charge to conduct the Permitted Activities in accordance with this Agreement.

NOW, THEREFORE, Licensor and Licensee agree as follows:

- 1. Term.** The License Term shall commence on October 6, 2025 and shall expire on the earlier of (i) the date upon which an easement authorizing Licensee to perform the Permitted Activities within the Licensed Premises, or a larger area that includes the Licensed Premises, is recorded in the Official Records of Los Angeles County, or (ii) January 31, 2027. Either party may terminate the License Term at any time upon 75 days' prior written notice to the other party. Licensee waives any and all rights to relocation benefits under applicable law upon the expiration or earlier termination of the License Term.
- 2. Condition of Property.** Licensee represents that it has inspected the Licensed Premises and accepts the Licensed Premises in its current "AS IS" condition, without representation or warranty, express or implied, subject to all matters of record; provided, that to Licensee's actual knowledge, there is no dangerous condition or hazardous material on the Licensed Premises.
- 3. Use.** Licensee may use the Licensed Premises only for the Permitted Activities. Licensee acknowledges that the Permitted Activities do not include fencing off or otherwise obstructing access to the Licensed Premises. Licensee assumes all risk of third party theft or damage to materials or equipment that Licensee lays down or stores at the Licensed Premises. Licensee shall comply with applicable laws and the Federal Requirements set forth in the attached Exhibit C. Licensee shall not intentionally release any hazardous materials or substances on the Property. In the event of any accidental release, Licensee shall promptly

remediate the site for any hazardous materials or substances released by Licensee. Licensor shall have the right to enter and inspect the Licensed Premises at any time.

4. Removal of Personal Property. Within 75 days after expiration or earlier termination of the License Term, unless otherwise requested by Licensor, Licensee shall remove all of its improvements and personal property from the Licensed Premises, and shall restore the Licensed Premises to its pre-existing condition including landscaping. If Licensee does not do so, then Licensor may do so, and may dispose of or retain such improvements and personal property without obligation or liability to Licensee.

5. Indemnity. Each party shall indemnify, defend, and hold harmless the other party, and the other party's officers, employees, and agents from and against any and all claims, liabilities, damages, losses, costs and expenses of any kind or nature whatsoever (including attorneys' fees and expenses) (collectively "Indemnified Claims") incurred in connection with the Permitted Activities, except to the extent that any such Indemnified Claims arise in connection with the actions or omissions of the indemnified party, and the other party's officers, agents, contractors or employees. The obligations under this section shall survive the expiration or earlier termination of this Agreement.

6. Miscellaneous. This Agreement does not convey to Licensee any right, title or interest in or to the Licensed Premises or the Airport, but merely grants limited contractual rights and privileges. In no event shall this Agreement or any memorandum be recorded. This Agreement may not be assigned by Licensee, in whole or in part. This Agreement shall be construed and enforced in accordance with the laws of the State of California.

7. Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument. Furthermore, executed counterparts of this Agreement may be delivered by e-mail of pdf documents, and such electronic transmissions shall be valid and binding for all purposes when transmitted to and actually received by the other party.

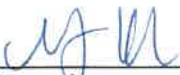
8. Integration. This Agreement contains the entire agreement of the parties with respect to the Licensee's use of the Licensed Premises for the Permitted Activities.

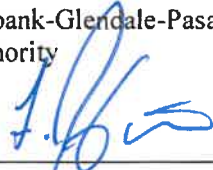
9. Representations and Warranties. Licensor and Licensee each represents and warrants that (a) it has the authority to enter into this Agreement, (b) the execution, delivery and performance by it shall not result in any default or breach of any agreement and (c) no other consent or approval is necessary for the execution, delivery and performance of this Agreement.

EXECUTED:

Licensee:
City of Burbank

Licensor:
Burbank-Glendale-Pasadena Airport
Authority

By: 
10/16/25

By: 


Print Name: Mandip Kaur Samra

Print Name: Tyron Hampton

Title: General Manager - BWP

Title: Vice President

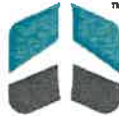
Approved as to Form
Office of the City Attorney

By: 
Title: _____
Date: 10 22 25

Kane Thuyen
Senior Assistant City Attorney

EXHIBIT A
Licensed Premises

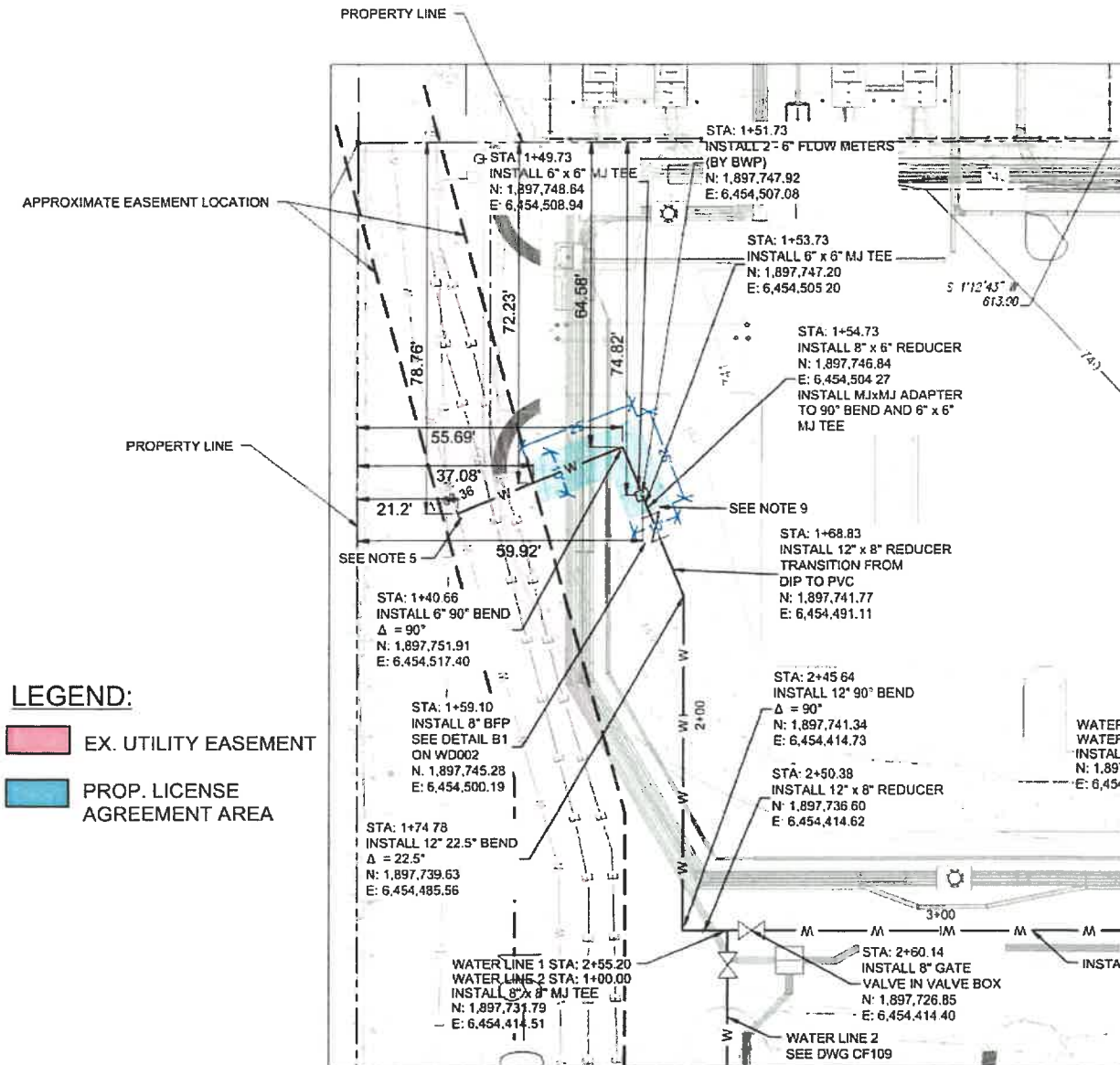
(Attached)



Hollywood Burbank Airport

EXHIBIT A

Licensed Premises



A1 PLAN WATER LINE 1

EXHIBIT B
Permitted Activities

1. Licensee shall have the right to temporarily access and use Airport land, adjacent to an existing 12" water main line owned by Licensee and located on an existing utility easement on Cohasset Street, for the purposes set forth in this Agreement.
2. Licensee, through Burbank Water and Power ("BWP Water"), shall install a 12" x 8" tapping saddle, 8" valve, 8" potable service line, 8" compound meter and vault, and related appurtenances (collectively, the "BWP Connection") within the Licensed Premises.
3. Licensee, through BWP Water, shall complete turn-key installation of the BWP Connection, including temporary shoring for excavation, pipe bedding, and any other temporary means and methods necessary for the installation, based on a survey of the Licensed Premises prepared by Licensor or its agent that establishes the point of connection, horizontal alignments, and elevations for the installation of the BWP Connection (the "Site Survey"). Licensee shall bear the costs of any re-installation or relocation of the BWP Connection required due to deviations from the Site Survey. If re-installation or relocation of the BWP Connection is required due to errors in the Site Survey, Licensor shall reimburse Licensee for re-installation or relocation costs that are directly attributable to errors in the Site Survey. If the newly installed BWP Connection is damaged during the construction by Licensor of civil improvements such as roadways, curbs and gutters, planters, or landscaping ("Infrastructure Improvements"), Licensor shall reimburse Licensee for re-installation or relocations costs that are directly attributable to construction of the Infrastructure Improvements.
4. BWP Water shall dig a minimum 30" wide trench to install the tapping saddle, valve and water service line, and a 6' x 9' trench to install the meter, vault and appurtenances.
5. BWP Water shall perform all necessary underground utility avoidance best practices, including DigAlert, as-built review, and hand digging (if applicable). BWP Water shall provide temporary shoring and support for all existing utilities encountered within the Licensed Premises impacted by the construction of the BWP Connection.
6. BWP Water shall backfill all trenches in the Licensed Premises per BWP Water standards and restore the finished elevation to match conditions that existed prior to construction.
7. BWP Water shall have access to the service line, vault, meter, and appurtenances for routine maintenance and in case of emergencies.
8. Licensee shall repair the Licensed Premises to a condition substantially similar to the condition immediately before Licensee's work related to the Permitted Activities. Licensee shall not be responsible for any maintenance within the Licensed Premises,

except with respect to Licensee's facilities located at the Licensed Premises from the point of connection up to the customer valve, as depicted in Exhibit A.

EXHIBIT C
Federal Requirements

For purposes of this Exhibit, references to "Tenant" shall be deemed to refer to Licensee.

1. General Civil Rights Provisions

A. In all its activities within the scope of its airport program, the Tenant agrees to comply with pertinent statutes, Executive Orders, and such rules as identified in Title VI List of Pertinent Nondiscrimination Acts and Authorities to ensure that no person shall, on the grounds of race, color, national origin (including limited English proficiency), creed, sex, age, or disability be excluded from participating in any activity conducted with or benefiting from Federal assistance.

B. This provision is in addition to that required by Title VI of the Civil Rights Act of 1964.

C. If the Tenant transfers its obligation to another, the transferee is obligated in the same manner as the Tenant.

2. Civil Rights – Title VI Assurance

A. During the performance of this contract, the Tenant, for itself, its assignees, and successors in interest (hereinafter referred to as the "Tenant") agrees to comply with the following non-discrimination statutes and authorities; including but not limited to:

1. Title VI of the Civil Rights Act of 1964 (42 USC § 2000d et seq., 78 stat. 252) (prohibits discrimination on the basis of race, color, national origin);

2. 49 CFR part 21 (Non-discrimination in Federally-Assisted programs of the Department of Transportation—Effectuation of Title VI of the Civil Rights Act of 1964);

3. The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, (42 USC § 4601) (prohibits unfair treatment of persons displaced or whose property has been acquired because of Federal or Federal-aid programs and projects);

4. Section 504 of the Rehabilitation Act of 1973 (29 USC § 794 et seq.), as amended (prohibits discrimination on the basis of disability); and 49 CFR part 27 (Nondiscrimination on the Basis of Disability in Programs or Activities Receiving Federal Financial Assistance);

5. The Age Discrimination Act of 1975, as amended (42 USC § 6101 et seq.) (prohibits discrimination on the basis of age);

6. Airport and Airway Improvement Act of 1982 (49 USC § 47123), as amended (prohibits discrimination based on race, creed, color, national origin, or sex);

7. The Civil Rights Restoration Act of 1987 (PL 100-259) (broadened the scope, coverage and applicability of Title VI of the Civil Rights Act of 1964, the Age Discrimination Act of 1975 and Section 504 of the Rehabilitation Act of 1973, by expanding the definition of the terms "programs or activities" to include all of the programs or activities of the Federal-aid recipients, sub-recipients and Tenants, whether such programs or activities are Federally funded or not);

8. Titles II and III of the Americans with Disabilities Act of 1990 (42 USC § 12101, et seq) (prohibit discrimination on the basis of disability in the operation of public entities, public and private transportation systems, places of public accommodation, and certain testing entities) as implemented by U.S. Department of Transportation regulations at 49 CFR parts 37 and 38;

9. The Federal Aviation Administration's Nondiscrimination statute (49 USC § 47123) (prohibits discrimination on the basis of race, color, national origin, and sex);

10. Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency, and resulting agency guidance, national origin discrimination includes discrimination because of limited English proficiency (LEP). To ensure compliance with Title VI, you must take reasonable steps to ensure that LEP persons have meaningful access to your programs [70 Fed. Reg. 74087 (2005)];

11. Title IX of the Education Amendments of 1972, as amended, which prohibits you from discriminating because of sex in education programs or activities (20 USC § 1681, et seq).

B. During the performance of this contract, the Tenant, for itself, its assignees, and successors in interest (hereinafter referred to as the "Tenant"), agrees as follows:

1. Compliance with Regulations: The Tenant will comply with the Title VI List of Pertinent Nondiscrimination Acts and Authorities, as they may be amended from time to time, which are herein incorporated by reference and made a part of this contract.

2. Nondiscrimination: The Tenant, with regard to the work performed by it during the contract, will not discriminate on the grounds of race, color, national origin (including limited English proficiency), creed, sex, age, or disability in the selection and retention of subcontractors, including procurements of materials and leases of equipment. The Tenant will not participate directly or indirectly in the discrimination prohibited by the Nondiscrimination Acts and Authorities, including employment practices when the contract covers any activity, project, or program set forth in Appendix B of 49 CFR part 21.

3. Solicitations for Subcontracts, including Procurements of Materials and Equipment: In all solicitations, either by competitive bidding or negotiation made by the Tenant for work to be performed under a subcontract, including procurements of materials, or leases of equipment, each potential subcontractor or supplier will be notified by the Tenant of the Tenant's obligations under this contract and the Nondiscrimination Acts and Authorities on the grounds of race, color, or national origin.

4. Information and Reports: The Tenant will provide all information and reports required by the Acts, the Regulations, and directives issued pursuant thereto and will permit access to its books, records, accounts, other sources of information, and its facilities as may be determined by the Sponsor or the Federal Aviation Administration to be pertinent to ascertain compliance with such Nondiscrimination Acts and Authorities and instructions. Where any information required of a Tenant is in the exclusive possession of another who fails or refuses to furnish the information, the Tenant will so certify to the Sponsor or the Federal Aviation Administration, as appropriate, and will set forth what efforts it has made to obtain the information.

5. Sanctions for Noncompliance: In the event of a Tenant's noncompliance with the non-discrimination provisions of this contract, the Sponsor will impose such contract sanctions as it or the Federal Aviation Administration may determine to be appropriate, including, but not limited to:

- a. Withholding payments to the Tenant under the contract until the Tenant complies; and/or
- b. Cancelling, terminating, or suspending a contract, in whole or in part.

6. Incorporation of Provisions: The Tenant will include the provisions of paragraphs one through six in every subcontract, including procurements of materials and leases of equipment, unless exempt by the Acts, the Regulations, and directives issued pursuant thereto. The Tenant will take action with respect to any subcontract or procurement as the Sponsor or the Federal Aviation Administration may direct as a means of enforcing such provisions including sanctions for noncompliance. Provided, that if the Tenant becomes involved in, or is threatened with litigation by a subcontractor, or supplier because of such direction, the Tenant may request the Sponsor to enter into any litigation to protect the interests of the Sponsor. In addition, the Tenant may request the United States to enter into the litigation to protect the interests of the United States.

3. Transfer of Real Property Acquired or Improved Under the Airport Improvement Program

A. The Tenant for himself/herself, his/her heirs, personal representatives, successors in interest, and assigns, as a part of the consideration hereof, does hereby covenant and agree as a covenant running with the land that:

1. In the event facilities are constructed, maintained, or otherwise operated on the property described in this lease for a purpose for which a Federal Aviation Administration activity, facility, or program is extended or for another purpose involving the provision of similar services or benefits, the Tenant will maintain and operate such facilities and services in compliance with all requirements imposed by the Nondiscrimination Acts and Regulations listed in the Title VI List of Pertinent Nondiscrimination Acts and Authorities (as may be amended) such that no person on the grounds of race, color, or national origin, will be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities.

B. In the event of breach of any of the above Nondiscrimination covenants, the Authority will have the right to terminate the Lease and to enter, re-enter, and repossess said lands and facilities thereon, and hold the same as if the Lease had never been made or issued.

4. Construction/Use/Access to Real Property Acquired Under the Airport Improvement Program

A. The Tenant for himself/herself, his/her heirs, personal representatives, successors in interest, and assigns, as a part of the consideration hereof, does hereby covenant and agree as a covenant running with the land that:

1. In the event facilities are constructed, maintained, or otherwise operated on the property described in this Lease for a purpose for which a Federal Aviation Administration activity, facility, or program is extended or for another purpose involving the provision of similar services or benefits, the Tenant will maintain and operate such facilities and services in compliance with all requirements imposed by the Nondiscrimination Acts and Regulations listed in the Title VI List of Pertinent Nondiscrimination Acts and Authorities (as may be amended) such that no person on the grounds of race, color, or national origin, will be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities.

B. In the event of breach of any of the above Nondiscrimination covenants, the Authority will have the right to terminate the Lease and to enter, re-enter, and repossess said lands and facilities thereon, and hold the same as if the Lease had never been made or issued.

**AMENDMENT NO. 1 TO
PROFESSIONAL SERVICES AGREEMENT**
(Burbank-Glendale-Pasadena Airport Authority / Harris Miller Miller & Hanson, Inc.)

This Amendment No. 1 (“First Amendment”) to the January 16, 2024 Professional Services Agreement (“Agreement”) executed by the Burbank-Glendale-Pasadena Airport Authority (“Authority”), a California joint powers agency, and Harris Miller Miller & Hanson, Inc. (“Consultant”), a Massachusetts corporation, is dated June 1, 2026 for reference purposes. Capitalized terms not otherwise defined in this First Amendment shall have the meaning given to such terms in the Agreement.

R E C I T A L S

A. The parties executed the Agreement to provide for Consultant’s performance of airport noise control and land use compatibility study services.

B. The parties desire to amend the Agreement to: (i) extend the term; (ii) increase the contract limit; and (iii) update the federal requirements exhibit.

NOW, THEREFORE, the parties agree as follows:

1. Amendment of Section 1. Section 1 (Definitions) of the Agreement is amended by revising paragraphs (D), (E), and (F) to read as follows:

“(D) ‘Contract Limit’: \$2,011,871.

(E) ‘Executive Director’: John T. Hatanaka or a duly authorized designee or successor.

(F) ‘Expiration Date’: June 30, 2027.”

2. Substitution of Exhibit B-1. The attached Exhibit B-1 is substituted for Exhibit B of the Agreement. All references in the Agreement to Exhibit B shall be deemed to refer to the attached Exhibit B-1.


3. Substitution of Exhibit D-1. The attached Exhibit D-1 is substituted for Exhibit D of the Agreement. All references in the Agreement to Exhibit D shall be deemed to refer to the attached Exhibit D-1.

4. Counterparts. This First Amendment may be executed in any number of counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same document.

5. Preservation of Agreement. Except as expressly modified by this First Amendment, all of the provisions of the Agreement shall remain unaltered and in full force and effect. In the event of a conflict between the provisions of this First Amendment and the provisions of the Agreement, the provisions of this First Amendment shall control.

TO EXECUTE THIS FIRST AMENDMENT, the parties have caused their duly authorized representatives to sign below.

Harris Miller Miller & Hanson, Inc.

By: 

By: _____

Print Name: Diana Wasiuk

Print Name: _____

Chairperson President Vice President

Secretary Asst. Secretary
 Chief Finance Officer Asst. Treasurer

[Pursuant to Corporations Code Section 313, both signature lines must be executed unless the signatory holds at least one of the offices designated on each line.]

Burbank-Glendale-Pasadena Airport Authority

Jess A. Talamantes, President

Approved as to form:

Richards, Watson & Gershon
A Professional Corporation

EXHIBIT B-1
Firm Fixed Price

(attached)

Project Title: Project Pricing, Airport Noise Compatibility Planning Study - Hollywood Burbank Airport
Job No.: HMMH Proposal No: 22-0262_ Revised - Amendment 01
Date: May 1, 2026

Element Descriptions	Labor	ODC	Total
1 Develop and Implement the Study Protocol	\$175,542	\$12,822	\$188,364
2 Prepare the NEMs	\$409,470	\$4,000	\$413,470
3 Prepare the NCP	\$592,732	\$0	\$592,732
4 Public Engagement	\$625,551	\$191,754	\$817,305
Total	\$1,803,295	\$208,576	\$2,011,871

Firm	Labor	ODC
HMMH	\$1,079,326	\$ 71,055.00
Mead & Hunt	\$467,946	\$ 35,521.00
Arellano	\$256,023	\$102,000.00

EXHIBIT D-1
AIP Project Federal Requirements

References in this Exhibit to “Contractor” shall be deemed to refer to Consultant. References in this Exhibit to “Sponsor” shall be deemed to refer to the Authority. Consultant shall: (i) insert these provisions in each lower tier contract; (ii) incorporate the requirements of these provisions by reference for work done under any purchase orders, rental agreements, and other agreements for supplies or services; and (iii) be responsible for compliance with these provisions by any subcontractor, lower-tier subcontractor, or service provider.

1. Access to Records and Reports

Consultant must maintain an acceptable cost accounting system. Consultant agrees to provide the Authority, the Federal Aviation Administration and the Comptroller General of the United States or any of their duly authorized representatives access to any books, documents, papers and records of Consultant which are directly pertinent to the specific contract for the purpose of making audit, examination, excerpts and transcriptions. Consultant agrees to maintain all books, records and reports required under this contract for a period of not less than three years after final payment is made and all pending matters are closed.

2. Breach of Contract Terms

A. Any violation or breach of terms of this contract on the part of Consultant or its subcontractors may result in the suspension or termination of this contract or such other action that may be necessary to enforce the rights of the parties of this agreement.

B. The Authority will provide Consultant written notice that describes the nature of the breach and corrective actions Consultant must undertake in order to avoid termination of the contract. The Authority reserves the right to withhold payments to Consultant until such time Consultant corrects the breach or the Authority elects to terminate the contract. The Authority’s notice will identify a specific date by which Consultant must correct the breach. The Authority may proceed with termination of the contract if Consultant fails to correct the breach by the deadline indicated in the Authority’s notice.

C. The duties and obligations imposed by the contract documents and the rights and remedies available thereunder are in addition to, and not a limitation of, any duties, obligations, rights and remedies otherwise imposed or available by law.

3. General Civil Rights Provisions

A. In all its activities within the scope of its airport program, the Contractor agrees to comply with pertinent statutes, Executive Orders, and such rules as identified in Title VI List of Pertinent Nondiscrimination Acts and Authorities to ensure that no person shall, on the grounds of race, color, national origin, creed, sex, age, or disability be excluded from participating in any activity conducted with or benefiting from Federal assistance.

B. This provision is in addition to that required by Title VI of the Civil Rights Act of 1964.

C. The above provision binds the Contractor and subcontractors from the bid solicitation period through the completion of the contract.

4. Civil Rights – Title VI Assurance

A. During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”) agrees to comply with the following non-discrimination statutes and authorities; including but not limited to:

1. Title VI of the Civil Rights Act of 1964 (42 U.S.C. § 2000d et seq., 78 stat. 252) (prohibits discrimination on the basis of race, color, national origin);

2. 49 CFR part 21 (Non-discrimination in Federally-Assisted programs of the Department of Transportation—Effectuation of Title VI of the Civil Rights Act of 1964) including amendments thereto;

3. The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, (42 U.S.C. § 4601) (prohibits unfair treatment of persons displaced or whose property has been acquired because of Federal or Federal-aid programs and projects);

4. Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. § 794 et seq.), as amended (prohibits discrimination on the basis of disability); and 49 CFR part 27 (Nondiscrimination on the Basis of Disability in Programs or Activities Receiving Federal Financial Assistance);

5. The Age Discrimination Act of 1975, as amended (42 U.S.C. § 6101 et seq.) (prohibits discrimination on the basis of age);

6. Airport and Airway Improvement Act of 1982 (49 U.S.C. § 47123), as amended (prohibits discrimination based on race, creed, color, national origin, or sex);

7. The Civil Rights Restoration Act of 1987 (P.L. 100-259) (broadened the scope, coverage and applicability of Title VI of the Civil Rights Act of 1964, the Age Discrimination Act of 1975 and Section 504 of the Rehabilitation Act of 1973, by expanding the definition of the terms “programs or activities” to include all of the programs or activities of the Federal-aid recipients, sub-recipients and contractors, whether such programs or activities are Federally funded or not);

8. Titles II and III of the Americans with Disabilities Act of 1990 (42 U.S.C. § 12101, et seq) (prohibit discrimination on the basis of disability in the operation of public entities, public and private transportation systems, places of public accommodation, and certain testing entities) as implemented by U.S. Department of Transportation regulations at 49 CFR parts 37 and 38;

9. Title IX of the Education Amendments of 1972, as amended, which prohibits you from discriminating because of sex in education programs or activities (20 U.S.C. § 1681, et seq).

B. During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”), agrees as follows:

1. Compliance with Regulations: The Contractor (hereinafter includes Consultants) will comply with the Title VI List of Pertinent Nondiscrimination Acts and Authorities, as they may be amended from time to time, which are herein incorporated by reference and made a part of this contract.

2. Nondiscrimination: The Contractor, with regard to the work performed by it during the contract, will not discriminate on the grounds of race, color, national origin, creed, sex, age, or disability in the selection and retention of subcontractors, including procurements of materials and leases of equipment. The Contractor will not participate directly or indirectly in the discrimination prohibited by the Nondiscrimination Acts and Authorities, including employment practices when the contract covers any activity, project, or program set forth in Appendix B of 49 CFR part 21 including amendments thereto.

3. Solicitations for Subcontracts, including Procurements of Materials and Equipment: In all solicitations, either by competitive bidding or negotiation made by the Contractor for work to be performed under a subcontract, including procurements of materials, or leases of equipment, each potential subcontractor or supplier will be notified by the Contractor of the Contractor’s obligations under this contract and the Nondiscrimination Acts and Authorities on the grounds of race, color, or national origin.

4. Information and Reports: The Contractor will provide all information and reports required by the Acts, the Regulations, and directives issued pursuant thereto and will permit access to its books, records, accounts, other sources of information, and its facilities as may be determined by the Sponsor or the Federal Aviation Administration to be pertinent to ascertain compliance with such Nondiscrimination Acts and Authorities and instructions. Where any information required of a contractor is in the exclusive possession of another who fails or refuses to furnish the information, the Contractor will so certify to the Sponsor or the Federal Aviation Administration, as appropriate, and will set forth what efforts it has made to obtain the information.

5. Sanctions for Noncompliance: In the event of a Contractor’s noncompliance with the non-discrimination provisions of this contract, the Sponsor will impose such contract sanctions as it or the Federal Aviation Administration may determine to be appropriate, including, but not limited to:

a. Withholding payments to the Contractor under the contract until the Contractor complies; and/or

b. Cancelling, terminating, or suspending a contract, in whole or in part.

6. Incorporation of Provisions: The Contractor will include the provisions of paragraphs one through six in every subcontract, including procurements of materials and leases of equipment, unless exempt by the Acts, the Regulations, and directives issued pursuant thereto. The Contractor will take action with respect to any subcontract or procurement as the Sponsor or the Federal Aviation Administration may direct as a means of enforcing such provisions including sanctions for noncompliance. Provided, that if the Contractor becomes involved in, or is threatened with litigation by a subcontractor, or supplier because of such direction, the Contractor may request the Sponsor to enter into any litigation to protect the interests of the Sponsor. In addition, the Contractor may request the United States to enter into the litigation to protect the interests of the United States.

5. Clean Air and Water Pollution Control

A. Consultant agrees to comply with all applicable standards, orders, and regulations issued pursuant to the Clean Air Act (42 U.S.C. §§ 7401-7671q) and the Federal Water Pollution Control Act as amended (33 U.S.C. §§ 1251-1387). Consultant agrees to report any violation to the Authority immediately upon discovery. The Authority assumes responsibility for notifying the Environmental Protection Agency (EPA) and the Federal Aviation Administration.

B. Consultant must include this requirement in all subcontracts that exceed \$150,000.

6. Certification of Offeror/Bidder Regarding Debarment

A. By submitting a bid/proposal under this solicitation, the offeror certifies that neither it nor its principals are presently debarred or suspended by any Federal department or agency from participation in this transaction.

B. The successful offeror, by administering each lower tier subcontract that exceeds \$25,000 as a “covered transaction”, must confirm each lower tier participant of a “covered transaction” under the project is not presently debarred or otherwise disqualified from participation in this federally-assisted project. The successful offeror will accomplish this by:

1. Checking the System for Award Management at website: <http://www.sam.gov>.

Collecting a certification statement similar to the Certification of Offeror /Bidder Regarding Debarment, above.

Inserting a clause or condition in the covered transaction with the lower tier contract.

C. If the Federal Aviation Administration later determines that a lower tier participant failed to disclose to a higher tier participant that it was excluded or disqualified at the time it entered the covered transaction, the FAA may pursue any available remedies, including suspension and debarment of the non-compliant participant.

7. Disadvantaged Business Enterprises

A. Contract Assurance (49 CFR § 26.13) – The Contractor, subrecipient or subcontractor shall not discriminate on the basis of race, color, national origin, or sex in the performance of this contract. The Contractor shall carry out applicable requirements of 49 CFR Part 26, including any amendments thereto, in the award and administration of DOT-assisted contracts. Failure by the Contractor to carry out these requirements is a material breach of this contract, which may result in the termination of this contract or such other remedy as the recipient deems appropriate, which may include, but is not limited to:

1. Withholding monthly progress payments;
2. Assessing sanctions;
3. Liquidated damages; and/or
4. Disqualifying the Contractor from future bidding as non-responsible.

B. Prompt Payment (49 CFR § 26.29) – The prime contractor agrees to pay each subcontractor under this prime contract for satisfactory performance of its contract no later than 30 days from the receipt of each payment the prime contractor receives from the Authority. The prime contractor agrees further to return retainage payments to each subcontractor within 30 days after the subcontractor's work is satisfactorily completed. Any delay or postponement of payment from the above referenced time frame may occur only for good cause following written approval of the Authority. This clause applies to both DBE and non-DBE subcontractors.

C. Termination of DBE Subcontracts (49 CFR § 26.53(f)) –

1. The prime contractor must not terminate a DBE subcontractor listed in response to the Disadvantaged Business Enterprises section of the solicitation for this Agreement (or an approved substitute DBE firm) without prior written consent of the Authority. This includes, but is not limited to, instances in which the prime contractor seeks to perform work originally designated for a DBE subcontractor with its own forces or those of an affiliate, a non-DBE firm, or with another DBE firm.

2. The prime contractor shall utilize the specific DBEs listed to perform the work and supply the materials for which each is listed unless the contractor obtains written consent of the Authority. Unless the Authority's consent is provided, the prime contractor shall not be entitled to any payment for work or material unless it is performed or supplied by the listed DBE.

3. The Authority may provide such written consent only if the Authority agrees, for reasons stated in the concurrence document, that the prime contractor has good cause to terminate the DBE firm. For purposes of this paragraph, good cause includes the circumstances listed in 49 CFR §26.53.

4. Before transmitting to the Authority its request to terminate and/or substitute a DBE subcontractor, the prime contractor must give notice in writing to the DBE subcontractor, with a copy to the Authority, of its intent to request to terminate and/or substitute, and the reason for the request.

5. The prime contractor must give the DBE five days to respond to the prime contractor's notice and advise the Authority and the contractor of the reasons, if any, why it objects

to the proposed termination of its subcontract and why the Authority should not approve the prime contractor's action. If required in a particular case as a matter of public necessity (e.g., safety), the Authority may provide a response period shorter than five days.

6. In addition to post-award terminations, the provisions of this section apply to pre-award deletions of or substitutions for DBE firms put forward by offerors in negotiated procurements.

8. Distracted Driving

A. In accordance with Executive Order 13513, "Federal Leadership on Reducing Text Messaging While Driving", (10/1/2009) and DOT Order 3902.10, "Text Messaging While Driving", (12/30/2009), the Federal Aviation Administration encourages recipients of Federal grant funds to adopt and enforce safety policies that decrease crashes by distracted drivers, including policies to ban text messaging while driving when performing work related to a grant or subgrant.

B. In support of this initiative, the Authority encourages Consultant to promote policies and initiatives for its employees and other work personnel that decrease crashes by distracted drivers, including policies that ban text messaging while driving motor vehicles while performing work activities associated with the project. Consultant must include the substance of this clause in all sub-tier contracts exceeding \$10,000 that involve driving a motor vehicle in performance of work activities associated with the project.

9. Domestic Preferences for Procurements

The offeror certifies by signing and submitting this proposal that, to the greatest extent practicable, the offeror has provided a preference for the purchase, acquisition, or use of goods, products, or materials produced in the United States (including, but not limited to, iron, aluminum, steel, cement, and other manufactured products) in compliance with 2 CFR § 200.322.

10. Federal Fair Labor Standards Act

A. All contracts and subcontracts that result from this solicitation incorporate by reference the provisions of 29 CFR Part 201, et seq, the Federal Fair Labor Standards Act (FLSA), with the same force and effect as if given in full text. The FLSA sets minimum wage, overtime pay, recordkeeping, and child labor standards for full and part-time workers.

B. Consultant has full responsibility to monitor compliance to the referenced statute or regulation. Consultant must address any claims or disputes that arise from this requirement directly with the U.S. Department of Labor – Wage and Hour Division.

11. Certification Regarding Lobbying

A. The Bidder or Offeror certifies by signing and submitting this bid or proposal, to the best of his or her knowledge and belief, that:

1. No Federal appropriated funds have been paid or will be paid, by or on behalf of the Bidder or Offeror, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.

2. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.

3. The undersigned shall require that the language of this certification be included in the award documents for all sub-awards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all sub-recipients shall certify and disclose accordingly.

B. This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by section 31 U.S.C. § 1352. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

12. Occupational Safety and Health Act

All contracts and subcontracts that result from this solicitation incorporate by reference the requirements of 29 CFR Part 1910 with the same force and effect as if given in full text. The employer must provide a work environment that is free from recognized hazards that may cause death or serious physical harm to the employee. The employer retains full responsibility to monitor its compliance and their subcontractor's compliance with the applicable requirements of the Occupational Safety and Health Act of 1970 (29 CFR Part 1910). The employer must address any claims or disputes that pertain to a referenced requirement directly with the U.S. Department of Labor – Occupational Safety and Health Administration.

13. Prohibition on Certain Telecommunications and Video Surveillance Services or Equipment.

Consultant and subcontractor agree to comply with mandatory standards and policies relating to use and procurement of certain telecommunications and video surveillance services or equipment in compliance with the National Defense Authorization Act P.L. 115-232 § 889(f)(1).

14. Prohibition of Covered Unmanned Aircraft Systems (UAS).

A. The offeror certifies that they are aware of and comply with relevant Federal statutes and regulations, including those from the Federal Aviation Administration (FAA), for operating unmanned aircraft systems (UAS) in accordance, and in compliance with all related requirements in the FAA Reauthorization Act of 2024 (Public Law 118-63), section 936 (49 U.S.C. § 44801 note).

B. Consultant warrants that all UAS operations will be conducted in full compliance with all applicable FAA regulations, including but not limited to 14 CFR Part 107, and any other applicable local, state, or Federal laws and regulations.

C. Sponsors and subgrant recipients cannot use AIP grant funds to enter into, extend, or renew a contract related to covered UAS. This includes both procurement and operational contracts, as well as contracts with entities that operate such systems.

15. Termination of Contract

A. Termination for Convenience.

1. The Authority may, by written notice to Consultant, terminate this Agreement for its convenience and without cause or default on the part of Consultant. Upon receipt of the notice of termination, except as explicitly directed by the Authority, Consultant must immediately discontinue all services affected.

2. Upon termination of the Agreement, Consultant must deliver to the Authority all data, surveys, models, drawings, specifications, reports, maps, photographs, estimates, summaries, and other documents and materials prepared by the Engineer under this contract, whether complete or partially complete.

3. The Authority agrees to make just and equitable compensation to Consultant for satisfactory work completed up through the date Consultant receives the termination notice. Compensation will not include anticipated profit on non-performed services.

4. The Authority further agrees to hold Consultant harmless for errors or omissions in documents that are incomplete as a result of the termination action under this clause.

B. Termination for Cause.

1. Either party may terminate this Agreement for cause if the other party fails to fulfill its obligations that are essential to the completion of the work per the terms and conditions of the Agreement. The party initiating the termination action must allow the breaching party an opportunity to dispute or cure the breach.

2. The terminating party must provide the breaching party seven days advance written notice of its intent to terminate the Agreement. The notice must specify the nature and extent of the breach, the conditions necessary to cure the breach, and the effective date of the termination action. The rights and remedies in this clause are in addition to any other rights and remedies provided by law or under this agreement.

a. Termination by Authority: The Authority may terminate this Agreement for cause in whole or in part, for the failure of Consultant to:

1. Perform the services within the time specified in this contract or by the Authority approved extension;
2. Make adequate progress so as to endanger satisfactory performance of the services; or
3. Fulfill the obligations of the Agreement that are essential to the completion of the services.

Upon receipt of the notice of termination, Consultant must immediately discontinue all services affected unless the notice directs otherwise. Upon termination of the Agreement, Consultant must deliver to the Authority all data, surveys, models, drawings, specifications, reports, maps, photographs, estimates, summaries, and other documents and materials prepared by the Engineer under this contract, whether complete or partially complete.

The Authority agrees to make just and equitable compensation to Consultant for satisfactory work completed up through the date Consultant receives the termination notice. Compensation will not include anticipated profit on non-performed services.

The Authority further agrees to hold Consultant harmless for errors or omissions in documents that are incomplete as a result of the termination action under this clause.

If, after finalization of the termination action, the Authority determines Consultant was not in default of the Agreement, the rights and obligations of the parties shall be the same as if the Authority issued the termination for the convenience of the Authority.

b. Termination by Consultant: Consultant may terminate this Agreement for cause in whole or in part, if the Authority:

1. Defaults on its obligations under this Agreement;
2. Fails to make payment to Consultant in accordance with the terms of this Agreement;
3. Suspends the project for more than 180 days due to reasons beyond the control of Consultant.

Upon receipt of a notice of termination from Consultant, the Authority agrees to cooperate with Consultant for the purpose of terminating the agreement or portion thereof, by mutual consent. If the Authority and Consultant cannot reach mutual agreement on the termination settlement, Consultant may, without prejudice to any rights and

remedies it may have, proceed with terminating all or parts of this Agreement based upon the Authority's breach of the contract.

In the event of termination due to Authority breach, Consultant is entitled to invoice the Authority and to receive full payment for all services performed or furnished in accordance with this Agreement and all justified reimbursable expenses incurred by Consultant through the effective date of termination action. The Authority agrees to hold Consultant harmless for errors or omissions in documents that are incomplete as a result of the termination action under this clause.

16. Veteran's Preference

In the employment of labor (excluding executive, administrative, and supervisory positions), Consultant and all sub-tier contractors must give preference to covered veterans as defined within 49 U.S.C. § 47112. Covered veterans include Vietnam-era veterans, Persian Gulf veterans, Afghanistan-Iraq war veterans, disabled veterans, and small business concerns (as defined by 15 U.S.C. § 632) owned and controlled by disabled veterans. This preference only applies when there are covered veterans readily available and qualified to perform the work to which the employment relates.

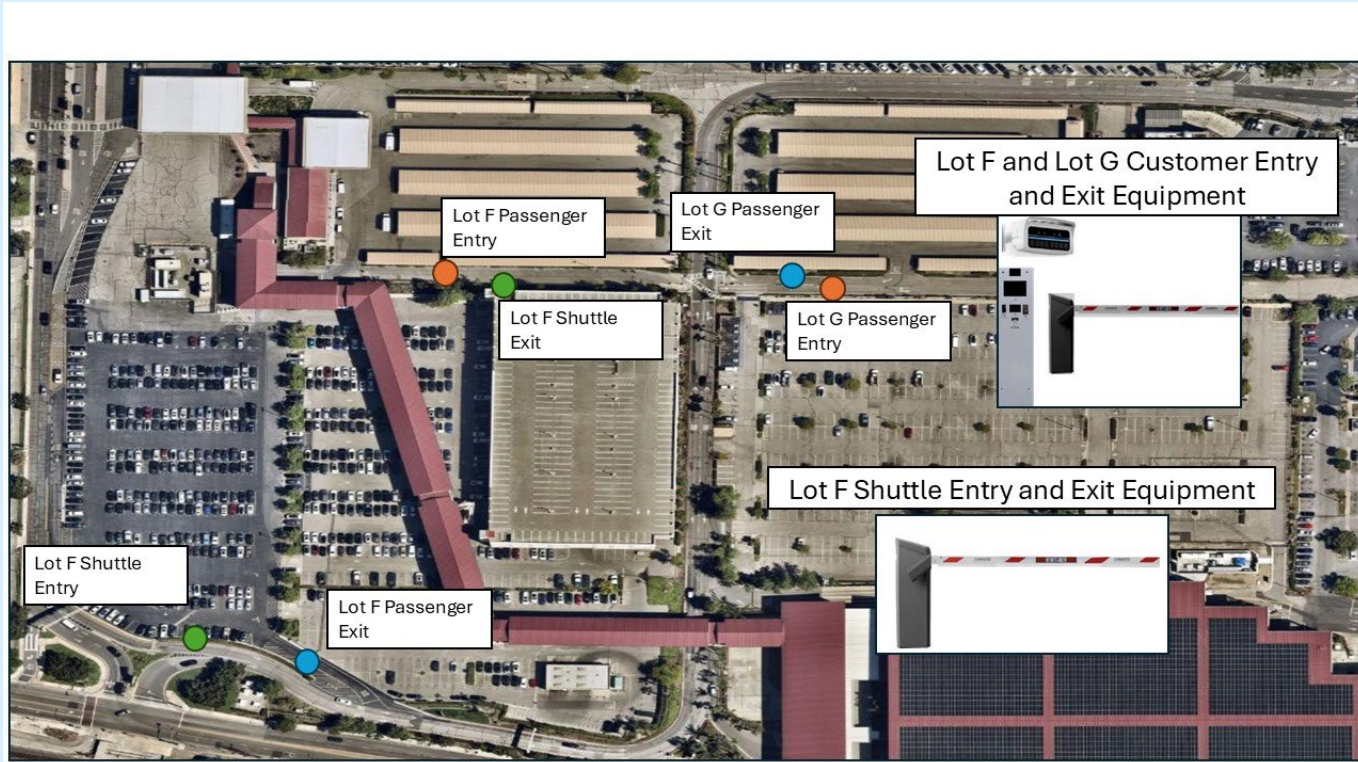


Flash Parking Equipment Southeast Quadrant Deployment

Presented to
Burbank-Glendale-Pasadena Airport Authority
June 1, 2026

Presented by: Amen Avoyan
Manager, Ground Transportation and Parking

SEQ Flash PARCS Equipment Deployment





Burbank-Glendale-Pasadena Airport Authority Proposed FY 2026/2027 (“FY 2027”) Budget

Presented to
Burbank-Glendale-Pasadena
Airport Authority
June 1, 2026

Presented by
Kathy David, Senior Deputy Executive Director

Overview of the Proposed FY 2027 Budget

- During Fiscal year 2026/2027 (“FY 2027”) the Burbank-Glendale-Pasadena Airport Authority (“Airport Authority”) will complete its major safety project, the Replacement Passenger Terminal (“RPT”), scheduled to open in October 2026.
- This important safety enhancing terminal relocation project represents a major milestone, the culmination of efforts over many years, achieved through the collaborative efforts of many entities and individuals “Working Together” to accomplish this significant transformational project.
- In addition to enhancing safety, the RPT elevates the passenger experience with modern facilities incorporating the “Icon” design concept selected by the Airport Authority Commission, representing a mix of modern style with a nod to the silver screen / film era. Passengers will benefit from improved roadway flow, upgraded amenities, including robust Wi-Fi access, more spacious gate holdrooms and baggage claim areas.
- The RPT will offer an improved selection of in-terminal concessions while still maintaining the convenience that many passenger have come to appreciate such as boarding / disembarking from the front and back of the aircraft.

Overview of the Proposed FY 2027 Budget

- The first few months of FY 2027 will require significant transitional preparations and phasing from the existing terminal operations to the RPT. The Temporary Certificate of Occupancy (“TCO”) is anticipated in July 2026.
- The FY 2027 Operations and Maintenance (“O&M”) Budget includes appropriations to address four distinct operational phases:
 - Existing terminal operations to RPT opening day (July 1 through October 12)
 - Preparatory efforts and start up expenditures (July 1 through October 12)
 - New operations with the opening of the RPT (October 13 through June 30)
 - Existing terminal decommissioning costs pending takeover by contractor for demolition (estimated October 13 through December 1)
- Appropriations are also included as a priority to continue to address Airport-wide safety, security compliance and operational requirements.

Overview of the Proposed FY 2027 Budget

- The programmed Phase 2, 2026 General Airport Revenue Bonds (“2026 bonds”) were successfully issued in May 2026, completing the Plan of Finance funding for the RPT.
- The FY 2027 budget includes appropriations to complete the RPT. In addition, appropriations are included to begin the planning and mobilization of the existing legacy terminal demolition, scheduled for completion in FY 2028.
- The FY 2027 budget has been developed under uncertainties related to geopolitical issues resulting in instability in financial markets, increased fuel prices and the potential for inflation.
- The unknown future impacts to passenger demand / airline operations create caution as forecasts are generated.
- Despite current uncertainties and challenges, the Airport remains geographically well positioned for long term success as a strong Origin and Destination (“O&D”) facility serving Southern California’s large population.

Overview of the Proposed FY 2027 Budget

- The FY 2027 budget is premised on a passenger level of 6,375,000, representing an approximate 5% increase over estimated actual FY 2026 levels. This aligns below the historical high of FY 2025 levels and above FY 2024 levels.
- The reduction in FY 2026 passenger levels can primarily be attributed to the departure of Avelo Airlines in October 2025 along with the bankruptcy and subsequent cessation of operations by Spirit Airlines.
- The entry of Allegiant Airlines and Breeze Airways in February 2026 is a positive addition to air service. Also, existing air carriers are adding new service and routes which are anticipated to support the FY 2027 5% forecasted increase in passenger levels. Most recently, in May 2026, Alaska Airlines launched its inaugural flight to new service destination Honolulu, Hawaii. Southwest Airlines has announced it will commence service to Honolulu in August 2026.

EST. FY 2026 vs FY 2025 BUR ACTIVITY LEVELS

Revenue Passengers

Fiscal Year	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	FYTD Apr.	Estimated ¹		Fiscal Year Total
												May	Jun.	
2025	638,833	582,654	543,678	600,617	566,300	602,827	409,153	425,370	531,078	539,544	5,440,054	577,338	557,427	6,574,819
2026	548,964	558,913	523,677	549,824	492,588	505,603	403,020	397,922	494,320	488,009	4,962,840	548,471	532,343	6,043,654
# Change	-89,869	-23,741	-20,001	-50,793	-73,712	-97,224	-6,133	-27,448	-36,758	-51,535	-477,214	-28,867	-25,084	-531,165
% Change	-14.07%	-4.07%	-3.68%	-8.46%	-13.02%	-16.13%	-1.50%	-6.45%	-6.92%	-9.55%	-8.77%	-5.00%	-4.50%	-8.08%

Note:

1) Passenger activity for the months of May and June have been estimated for FY 2026.

Overview of the Proposed FY 2027 Budget

- The FY 2027 budget is presented as a balanced budget, which includes utilizing \$3,000,000 in Airport Reserves to fund the initial set-aside Executive Director Reserve which is a component of the new Airport Use Agreement. This new reserve is established as a general purpose reserve to allow for routine capital and any other expenditure deemed necessary by the Executive Director.
- During the last quarter of FY 2027 the debt service on the FY 2024 and FY 2026 bonds will commence. The debt service, repayment of the outstanding Commercial Paper and additional O&M costs resulted in increased airline rates and charges (i.e. Airline Terminal Rental Rates and Landing Fees).
- Operating revenues reflect the increased airline rates and charges, which are incorporated into the Rentals and Landing Fee categories. There is a proposed increase to the TNC ride share drop-off and pick-up fee and investment income is reduced due the Airport Authority's contribution to the funding of the RPT.
- O&M expenses include appropriations to address the four operational phases described earlier, as well as continued priority to include appropriations for safety, security, compliance and operational requirements.

Overview of the Proposed FY 2027 Budget

- Certain account line items are based on estimated service and operational requirements associated with the RPT. After the opening of the RPT, a baseline will be more clearly established and appropriation modifications may be recommended, as necessary.
- Recommended staffing additions have been carefully evaluated and are included to address future requirements as well as organizational modifications for future staffing sustainability.
- Actual activity and financial performance will be closely monitored as FY 2027 progresses, which may result in potential future recommendations for modifications to the budget program.

**BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
PROPOSED FY 2026/2027 ("FY 2027") BUDGET
SUMMARY
SOURCES OF FUNDS: SUMMARY**

	Proposed Budget FY 2027	Adopted Budget FY 2026	\$ Change	% Change
Rentals	\$ 34,580,100	\$ 18,800,000	\$ 15,780,100	83.94%
Parking	35,504,000	33,450,000	2,054,000	6.14%
Concessions	15,990,000	14,300,000	1,690,000	11.82%
Landing Fees	11,999,600	4,500,000	7,499,600	166.66%
Investment Income	6,827,000	7,995,000	(1,168,000)	-14.61%
Ground Transportation	5,111,000	3,865,000	1,246,000	32.24%
Other Revenues	2,370,000	1,950,000	420,000	21.54%
Total Operating Revenues	112,381,700	84,860,000	27,521,700	32.43%
PFC Revenues / Reserves - Non-RPT	7,412,015	9,699,350	(2,287,335)	-23.58%
Airport Improvement Program Grants - Non-RPT	443,245	2,820,650	(2,377,405)	-84.29%
CFC Fees: 2012 Bond Issue	5,600,000	5,300,000	300,000	5.66%
Facility Rent - RAC	1,030,962	1,030,962	-	0.00%
Total Nonoperating Revenues	14,486,222	18,850,962	(4,364,740)	-23.15%
Total Operating & Nonoperating Revenues	126,867,922	103,710,962	23,156,960	22.33%
RPT Plan of Finance	152,280,306	586,392,795	(434,112,489)	-74.03%
Authority Reserves	3,000,000	-	3,000,000	N/A
Total	\$ 282,148,228	\$ 690,103,757	\$ (407,955,529)	-59.12%

BURBANK-GLENDALE-PASADENA AIRPORT AUTHORITY
PROPOSED FY 2026/2027 ("FY 2027") BUDGET
SUMMARY
USES OF FUNDS: SUMMARY

	Proposed Proposed Budget FY 2027	Adopted Adopted Budget FY 2026	\$ Change	% Change
Bond P & I (2012 Issue)	\$ 5,835,069	\$ 5,832,439	\$ 2,630	0.05%
Bond P & I (2024 Issue)	8,805,677	-	8,805,677	N/A
Bond P & I (2026 Issue)	4,628,448	-	4,628,448	N/A
Commercial Paper Program	10,066,862	-	10,066,862	N/A
Subtotal Debt Service	29,336,056	5,832,439	23,503,617	402.98%
Operations and Maintenance	78,535,300	68,925,650	9,609,650	13.94%
Total Operating Expenses	107,871,356	74,758,089	33,113,267	44.29%
Facility Improvement Program				
Noise Mitigation	550,000	1,000,000	(450,000)	-45.00%
Other Improvements	9,110,260	11,225,000	(2,114,740)	-18.84%
Development	154,614,306	595,956,795	(441,342,489)	-74.06%
Total Facility Improvement Program	164,274,566	608,181,795	(443,907,229)	-72.99%
Parking Tax	3,804,000	3,583,929	220,071	6.14%
Total Operating & Nonoperating Expenses	275,949,922	686,523,813	(410,573,891)	-59.80%
Additional O & M Reserve Requirement	2,402,413	1,130,288	1,272,125	112.55%
Executive Director Reserve	3,000,000	-	3,000,000	N/A
Surplus Transfer to Reserves	795,893	2,449,656	(1,653,763)	-67.51%
Total	\$ 282,148,228	\$ 690,103,757	\$ (407,955,529)	-59.12%

Proposed O & M Budget: Highlights



- Proposed FY 2027 O & M Budget: \$78,535,300
- Reflects 13.94% increase over FY 2026 Budget

Proposed O & M Budget: Highlights

- Police Dept. Wages & Benefits: Accts: #8000 - #8125 (\$10,292,000)

These appropriations provide for the salaries and benefits associated with the Authority's police personnel. The budget was developed in accordance with the terms of the replacement MOU which will go into effect July 1, 2026. Appropriations also include the terms for both the Chief and Deputy Chief employment agreements. The Police Department appropriations cover 39 full-time equivalent positions including a full year for the last year (FY 2026) Commission approved addition of 4 FTE positions effective mid-fiscal year (January 2026). The 4 additional positions address current airport-wide law enforcement and public safety requirements as well as transition into the larger replacement terminal facility. No additional positions are proposed in FY 2027.
- Aircraft Rescue and Firefighting (ARFF) Services: Acct. #8604 (\$4,875,000)

This line item provides for the salaries and benefits associated with the contracted TBI personnel to provide ARFF services. The current ARFF Collective Bargaining Agreement ("CBA") will expire June 30, 2026. Replacement CBA negotiations are currently underway therefore this line item is budgeted flat to FY 2026 pending the results and approval of a new CBA. The total ARFF staffing level is 23 FTE positions, which includes two Command personnel. No additional positions are proposed in FY 2027.

Proposed O & M Budget: Highlights

- Printing and Binding: Acct. #8204 (\$69,300)
The proposed budget is increased \$52,800 over the prior year budget due to the inclusion of appropriations for the publication of the Airport history book and ribbon-cutting commemorative brochure that are currently being developed for fall 2026.
- Uniform Expense: Acct. #8256 (\$370,000)
The proposed budget increased by \$125,350 over the prior year budget primarily due to the inclusion of appropriations for the required replacement of ARFF PPE gear.
- Fuel: Acct. #8302 (\$450,000)
The proposed budget increased by \$100,000, reflecting a rise in fuel prices and anticipated additional usage associated with longer shuttle bus routes between remote parking locations and the RPT facility. Due to the volatility of fuel prices, this account will be closely monitored.
- Building / Construction Supplies: Acct. #8322 (\$200,250)
Additional appropriations are included to address the acquisition of material utilized by the Maintenance department to address facility-wide minor pavement repair / rehabilitation projects.

Proposed O & M Budget: Highlights

- Utilities: Acct. #8336, #8338, #8340 (\$3,525,000)
These accounts cover expenditures associated with gas, water and electricity use. The reduction in gas utility use is due to the RPT eliminating all use of gas for the terminal facility operations. Increases in electricity and water reflect the forecasted use for the RPT as well as Airport-wide operational requirements. The projections for the RPT are subject to modification following occupancy and actual use data. Also, anticipated rate changes from Burbank Water & Power for water and electricity have been factored into the estimates.
- Landscaping Expense: Acct. #8342 (\$450,000)
Includes increases as per the terms of the proposed 18-month contract extension with Parkwood Landscape Maintenance, Inc. which encompasses estimated additional costs associated with landscape requirements of the RPT.

Proposed O & M Budget: Highlights

- ❑ Janitorial Services: Acct. #8607 (\$4,315,150)

This proposed budget includes \$740,150 associated with the current legacy terminal operations (July to October), \$200,000 as an allowance to address pre-opening activities, and \$3,375,000 representing a nine-month proration (October through June) of estimated annual costs upon opening of the RPT. The estimated annual expense for the RPT is \$4,500,000. The increase in post-opening RPT janitorial services is due to an approximate 30% increase in cleanable space than the current facility, high end finishes (terrazzo flooring, shiny surfaces, etc.) that require additional attention. The service level requirements and associated costs will continue to be evaluated upon RPT occupancy once a baseline of actual data is established.
- ❑ Refuse Collection: Acct. #8608 (\$353,700)

This line item includes \$240,000 for refuse disposal, \$83,700 for 9 months of an 18-month lease for 2 trash compactors and a baler to be included as part of the proposed waste disposal contract extension with American Reclamation, and \$30,000 for e-waste and other disposal needs.

Proposed O & M Budget: Highlights

- ❑ Contractual Parking Ops. (Self-Park/Valet): Acct. #8625 (\$4,787,650)
Represents costs associated with the contracted services agreement effective October 2023 with ACE Parking (“ACE”) management for the Authority’s self-park and valet parking lots. The \$867,350 decrease over the prior year budget is primarily due to reduced valet parking operations following the opening of the RPT.
- ❑ Contractual Transportation Services: Acct. #8626 (\$3,330,000)
This line item represents costs associated with the contracted services agreement with ACE to include turn-key parking shuttle fleet services effective October 2023. The proposed FY 2027 appropriations include an increase of \$885,000 to address estimated additional shuttle operation requirements to service the remote parking lots following the opening of the RPT. Service level requirements will continue to be evaluated during the fiscal year to determine if any modifications are necessary.

Proposed O & M Budget: Highlights

- Professional Management Services: Acct. #8708 (\$22,822,000)
Excluding ARFF, this line item is the estimated FY 2027 cost associated with the restated and amended TBI Airport Management Inc. agreement. The proposed zero-based increase of \$1,972,000 in appropriations includes:
 - 3% structural merit allowance adjustment for non-represented employees (\$292K);
 - Collective Bargaining Agreement increases for represented employees (\$201K);
 - The inclusion of a retention allowance (flat to prior year level of \$100K);
 - 10% allowance to accommodate any medical/dental benefit increases (\$150K);
 - Promotion of (1) the current Sr. Manager, Procurement to Director, Procurement, and (2) the current Sr. Manager, Maintenance to Director, Maintenance (\$85K);
 - Five (5) additional positions (\$510K):
 - ICT Senior Network Engineer
 - ICT Systems Analyst
 - Manager, Concessions
 - Noise Analyst
 - Plumber

Proposed O & M Budget: Highlights

- ❑ Other Professional Services: Acct. #8711 (\$4,991,200)
The increase of \$1,342,100 is primarily due to the inclusion of \$1,200,000 to establish and commence virtual ramp control services for the RPT, appropriations for updating of badge training videos, a wage adjustment allowance pertaining to the Allied Universal security service for traffic, Security Identification Display Area (“SIDA”) control, required Airport Worker Screening and a one-time allowance for supplemental security services to address the pre-opening of the RPT and decommissioning of the legacy terminal.
- ❑ Environmental Services: Acct. #8715 (\$1,172,000)
The increase of \$737,000 in this line item is primarily due to the Commission approved agreement in the amount of \$610,000 with Geosyntec Consultants, Inc. to conduct continued PFAS investigation work as required by an order from the California Regional Water Quality Control Board, Los Angeles Region.
- ❑ Insurance: Acct. #8818 (\$3,570,000)
This line item is based on an estimate less tenant chargebacks from the Authority’s broker, Willis Towers Watson for airport liability, property, earthquake, auto and public officials coverage which renews on July 1. The projected increase over the prior year (FY 2026) is primarily due to the inclusion of property value and earthquake coverage for the RPT.

Proposed O & M Budget: Highlights

- ❑ Public Relations / Advertising: Acct. #8818 (\$377,750)
The \$239,500 increase in this line item addresses costs associated with several RPT events such as the ribbon cutting ceremony, City of Burbank / Measure B Day, as well as pre-opening passenger simulation trials.
- ❑ Air Service Retention and Development: Acct. #8819 (\$1,145,000)
Reflects continued efforts to promote Hollywood Burbank Airport in preparation for the future opening of the RPT, as well as major regional events, including the 2027 Super Bowl and 2028 Olympic Games.
- ❑ Other Machinery / Equipment: Acct. #9022 (\$39,000)
Appropriations provide for Airport Police Department storage in the RPT and fire safety equipment for the ARFF department.
- ❑ Office Equipment / Systems: Acct. #9026 (\$235,000)
Provides for upgrades to the Noise Monitoring System and ICT equipment (computers, servers, etc.).

Proposed FY 2027 Budget Facility Improvement (“Capital”) Program

The proposed FY 2027 Capital Program consists of 15 projects within the following categories:

PROJECT DESCRIPTION	COST	FUNDED BY			
		NON-RPT PFC REVENUES	NON-RPT AIP GRANTS	RPT: PLAN OF FINANCE	AIRPORT SHARE
BUILDING IMPROVEMENTS	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000
IT / COMMUNICATIONS / SECURITY	\$ 1,190,000	\$ -	\$ -	\$ -	\$ 1,190,000
EQUIPMENT	\$ 900,000	\$ 900,000	\$ -	\$ -	\$ -
RUNWAY / TAXIWAY / ROADWAY PROJECTS	\$ 6,845,260	\$ 6,345,260	\$ -	\$ -	\$ 500,000
NOISE MITIGATION	\$ 550,000	\$ 106,755	\$ 443,245	\$ -	\$ -
<i>SUBTOTAL</i>	\$ 9,660,260	\$ 7,352,015	\$ 443,245	\$ -	\$ 1,865,000
DEVELOPMENT	\$ 154,614,306	\$ 60,000	\$ -	\$ 152,280,306	\$ 2,274,000
<i>TOTAL FACILITY IMPROVEMENT PROGRAM</i>	\$ 164,274,566	\$ 7,412,015	\$ 443,245	\$ 152,280,306	\$ 4,139,000

Proposed FY 2027 Budget Summary Overview (Re-cap)

- The FY 2027 proposed budget is presented as a balanced budget with increases to existing airline rental rates and landing fees due to the commencement of debt service for the 2024 and 2026 bonds in April 2027, the repayment of the outstanding Commercial Paper and additional O&M costs associated with the RPT.
- Due to the many economic uncertainties, the proposed budget has been developed using conservative passenger activity assumptions.
- Appropriations include continued development of the RPT project and transfer preparations, support of existing terminal activities, funding of all existing debt service obligations as well as to ensure safe and secure Airport-wide operations.
- Airlines have reviewed and concurred with the proposed budget.
- Staff will closely monitor monthly activity levels and budget performance, which may result in recommendations to the Commission for budget program modifications during the fiscal year, if necessary.